



## MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING

### *Meeting Details*

**Date and Time:** 02 July 2021 at 1:00 pm

**Location:** Zoom Videoconference

**Present:** *Board of Trustees*  
Ms. Ma. Luz A. Planas (Chairwoman)  
Atty. Cornelio C. Gison (Vice Chairman)  
Ms. Florencia G. Tarriela (Treasurer)  
Mr. Rene E. Cristobal (Member)  
Ms. Juanita D. Amatong (Member)  
Ms. Rosalinda A. Gragasin (Client Representative, North Sector)  
Ms. Modesta G. Flores (Client Representative, Central Sector)  
Ms. Bonifacia C. De Chavez (Client Representative, South Sector)  
Ms. Ricardo G. Lazatin (Advisory Council Member)

**Members in Attendance:** 1,223 via Zoom (in person) and 259,426 by proxy

### *Call to Order, Proof of Notice & Certification of Quorum*

The Chairwoman called the meeting to order. Atty. Leonarda D. Banasen was appointed as Secretary of the meeting. The meeting is recorded via Zoom recording.

The Secretary certified that Notice has been given to all 260,649 members of record, as of April 30, 201, pursuant to the requirements of the Bylaws.

The Secretary further certified that 260,649 members are present in the meeting, in person and by proxy, or one hundred percent (100%) of the total membership. There is therefore a quorum for the transaction of business at the meeting.

### *Approval of the Minutes of the Annual General Membership Meeting dated July 10, 2019*

The Corporate Secretary attested that members were given a copy of the Minutes of the Annual General Membership Meeting dated July 10, 2019, through all the branches of Tulay Sa Pag-unlad, Inc. (A



Microfinance NGO) and that the same is also available in the website [tspi.org](http://tspi.org).

On motion which was duly seconded, the Membership dispensed with the reading of the Minutes, and accordingly approved the same.

**TMBAI AGM  
21-01**

**“ON MOTION DULY SECONDED, the Membership approved the Minutes of the Annual General Membership Meeting dated July 10, 2019.”**

***Board and Management Report and Ratification of the Audited Financial Statements for the Year Ended December 31, 2020***

**The Membership  
Approved and  
Ratified**

The President and CEO Ms. Alice Z. Cordero presented the Report consisting of the performance highlights of the Association for the year 2020, which the Members thereafter approved. *(Please refer to the attached presentation).*

The Corporate Secretary further attested that the Audited Financial Statements were made available for examination during office hours at the TSPI MBAI Head Office at the 3rd floor, TSPI Building, 2363 Antipolo Street, Guadalupe Nuevo, Makati City. The same is also made available at [tspi.org](http://tspi.org) website.

**TMBAI AGM  
19-02**

On motion duly seconded, the Audited Financial Statements for the year ended December 31, 2020, was ratified by the Membership.

**“ON MOTION DULY SECONDED, the Membership approved the Board and Management Report for CY 2020 and ratified the Audited Financial Statements for the year ended December 31, 2020.”**

***Appointment of External Auditor for CY2021***

**The Membership  
Approved**

The Management recommended the appointment of KPMG as external auditor of the Association for the CY 2021. On motion duly seconded, the membership approved the same.

**TMBAI AGM  
19-02**

**“ON MOTION DULY SECONDED, the Membership approved the appointment of KPMG R.G. Manabat & Co. as the external auditor of the Association for CY 2021.”**



***Ratification of All Acts of the Board of Trustees, of the Executive Committee and of Management***

**The Membership  
Ratified**

On motion duly seconded, all the actions taken by the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management, for CY 2020 were ratified by the Membership.

**TMBAI AGM  
19-03**

**“ON MOTION DULY SECONDED, the Membership ratified all the actions, decisions and resolutions of the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management for the CY 2020.”**

***Election of the Members of the Board of Trustees***

The following were nominated as Members of the Board of Trustees:

1. Ms. Ma. Luz A. Planas
2. Atty. Cornelio C. Gison
3. Ms. Florencia G. Tarriela
4. Mr. Rene E. Cristobal
5. Ms. Juanita D. Amatong
6. Ms. Aquilina G. Onesa (TSPI Staff Representative)
7. Ms. Rosalinda A. Gragasín (Client Representative – North)
8. Ms. Modesta G. Flores (Client Representative – Central)
9. Ms. Bonifacia C. De Chavez (Client Representative – South)

The Secretary certified that there were no other nominations made pursuant to the period provided in the Bylaws. On motion duly seconded, the nominations were closed.

The Chairwoman instructed the Secretary to cast all votes in favor of all those nominated, and declared said nominees as elected Members of the Board of Trustees of the Association, for a term of one (1) year, until their successors have been duly elected and qualified.

**TMBAI AGM  
19-04**

**“The Membership elected the following as members of the Board of Trustees of the Association for the year 2021-2022, until their successors have been duly elected and qualified:**

1. Ms. Ma. Luz A. Planas
2. Atty. Cornelio C. Gison
3. Ms. Florencia G. Tarriela

*[Handwritten mark]*



4. **Mr. Rene E. Cristobal**
5. **Ms. Juanita D. Amatong**
6. **Ms. Aquilina G. Onesa (TSPI Staff Representative)**
7. **Ms. Rosalinda A. Gragasin (Client Representative – North)**
8. **Ms. Modesta G. Flores (Client Representative – Central)**
9. **Ms. Bonifacia C. De Chavez (Client Representative – South)”**

### ***Members Forum***

See attached script.

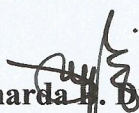
There being no questions or issues raised by the Membership, the meeting was adjourned, upon motion duly seconded.

(2:30pm, approximately, the meeting closed.)

### ***Confirmation of Minutes***

Confirmed as a correct Record.

Prepared by:

  
**Atty. Leonarda H. Diaz-Banasen**  
Secretary of the Meeting

Certified and Attested by:

ORIGINAL SIGNED  
**Ma. Luz A. Pianas**  
Chairman of the Meeting