TSPI MUTUAL BENEFIT ASSOCIATION INC.
MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING

Held on July 1, 2015, at the Narciso Padilla Hall, Tulay sa Pag-unlad Inc. Building, 2363 Antipolo St., Guadalupe Nuevo, Makati City, at 2 o' clock in the afternoon.

Attendance:

Board:

1. Ma. Luz A. Planas
2. Atty. Cornelio C. Gison
3. Eduardo A. Mendoza
4. Rene E. Cristobal
5. Ramil M. Mendoza
6. Erlinda L. Ponce
7. Marieta D. Puente
8. Yolanda U. Barrientos

Advisory:

1. David T. Bussau
2. Juanita D. Amatong

Members In attendance – 231
Proxy – 209, 207

I. OPENING REMARKS

The President and CEO, Mr. Eduardo A. Mendoza, welcomed all the members present in the hall and thanked them for attending the meeting. He acknowledged the representatives for each branch as far as Nueva Ecija and Sariaya. He also acknowledged the presence of the Head Office staff.

II. CALL TO ORDER

Mrs. Ma. Luz A. Planas also acknowledged the presence of each Board member including the Central Management Team and called the Annual General Membership Meeting to order and thereafter presided. Atty. Ricci Hortillo-Torio acted as Secretary of the meeting and recorded the minutes thereof.

III. PROOF OF NOTICE AND CERTIFICATION OF QUORUM

The Secretary certified that on June 16, 2015, Notice has been given to all 312, 595 members of record as of May 31, 2015 pursuant to the requirements of the By-Laws which states that the Notice of the AGM should be served to all members at least 10 days before the scheduled meeting.

The Secretary further certified that there were present during the meeting, in person or by proxy, at least 209,438 members or at least two-thirds (2/3) or 67% of the total membership therefore a quorum was present for the transaction of business at the meeting.

IV. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING ON JUNE 25, 2014

The Corporate Secretary attested that the members were given a copy through email and fax transmission thru the branches. A motion which was duly seconded that the reading of the Minutes of the Annual General Membership Meeting on June 25, 2014 be dispensed with and that the Minutes be approved was carried out.

TMBAI AGM 15-01 "RESOLVED, that the Minutes of the Annual General Membership Meeting on June 25, 2014 be approved as it is hereby approved."

V. PRESIDENT'S REPORT AND RATIFICATION OF THE AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2014

The next item on the agenda was the President's report (refer to attached Powerpoint Presentation hard copy) and the approval of the Audited Financial Statements for the year ended December 31, 2014. Mr. Mendoza and Ms. So took turns in presenting the report. A member from Taytay Branch gave a testimony on the benefits of having the micro health insurance card by Starcare. Ms. Eleanor So presented the proposed products that will be offered soon i.e. Basic Plus or the Optional MI Plan. After the President's report had been presented, the Financial Statements was also presented for approval. Upon motion duly made and seconded, the Audited Financial Statements for the year ended December 31, 2014 was approved.

TMBAI AGM 15-02 "RESOLVED, that the Audited Financial Statements for the year ended December 31, 2014 of TSPI MBAI be approved as it is hereby approved."

VI. RATIFICATION OF THE ACTS OF THE BOARD, OF THE EXECUTIVE COMMITTEE AND OF MANAGEMENT

The next item on the agenda was the ratification of all the actions/decisions of the Board of Trustees, of the Executive Committee, and of Management since the last Annual General Membership Meeting was held on June 25, 2014 up to the present. Upon motion duly made and seconded, the actions taken by the by the Board of Trustees of TSPI Mutual Benefit Association Inc, the Executive Committee, and the Management, since the last Annual General Membership Meeting was held on June 25, 2014 up to the present be, as they are hereby ratified and approved.

TMBAI AGM 15-03 "RESOLVED, that the actions taken by the Board of Trustees of TSPI Mutual Benefit Association Inc, the Executive Committee, and the Management, since the last Annual General Membership Meeting was held on June 25, 2014 up to the present be, as they are hereby ratified and approved."

VII. ELECTION OF THE MEMBERS OF THE BOARD OF TRUSTEES & INTRODUCTION OF THE THE ADVISORY COUNCIL

The next item on the agenda was the election of the members of the Board of Trustees. The Nomination Committee thru Mrs. Planas, opened the floor for nominations to the Board of Trustees. The following persons were nominated as members of the Board of Trustees:

1.	Ma. Luz A. Planas	
2.	Cornelio C. Gison	
3.	Florencia G. Tarriela	"not present"
4.	Rene E. Cristobal	
5.	Eduardo A. Mendoza	
6.	Ramil M. Mendoza	TSPI Staff Representative
7.	Erlinda L. Ponce	Client Representative – North Sector
8.	Marietta D. Puente	Client Representative – South Sector
9.	Yolanda U. Barrientos	Client Representative – Central Sector

No other nominations were made. A motion was made, and duly seconded, closing the nomination. The Chairman ordered the Secretary to cast all votes in favor of all those nominated, and declared **the following nominees as elected members of the Board of Trustees of the Association for a term of one (1) year, until their successor have been duly elected and qualified:**

1.	Ma. Luz A. Planas	
2.	Cornelio C. Gison	
3.	Florencia G. Tarriela	"not present"
4.	Rene E. Cristobal	
5.	Eduardo A. Mendoza	
6.	Ramil M. Mendoza	TSPI Staff Representative

7.	Erlinda L. Ponce	Client Representative – North Sector
8.	Marietta D. Puente	Client Representative – South Sector
9.	Yolanda U. Barrientos	Client Representative – Central Sector

TMBAI AGM 15-04 "The following have been elected as members of the Board of Trustees of the Association for the year 2015-2016:

1.	**Ma. Luz A. Planas**	
2.	**Cornelio C. Gison**	
3.	**Florencia G. Tarriela**	**"not present"**
4.	**Rene E. Cristobal**	
5.	**Eduardo A. Mendoza**	
6.	**Ramil M. Mendoza**	**TSPI Staff Representative**
7.	**Erlinda L. Ponce**	**Client Representative – North Sector**
8.	**Marietta D. Puente**	**Client Representative – South Sector**
9.	**Yolanda U. Barrientos**	**Client Representative – Central Sector**

VIII. MEMBERS FORUM

See attached Transcript.

IX. ADJOURNMENT

There being no other business to transact and on motion duly made and seconded, the Chairman declared the meeting adjourned.

Prepared by:

ATTY. RICCI HORTILLO-TORIO
Secretary of the Meeting

Certified and Attested by:

MA. LUZ A. PLANAS
Chairman of the Meeting