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A. Rights of shareholders				
A.1	Basic shareholder rights	Y/N	Remarks	Reference/ Source document
A.1.1(P)	Did the company fail or neglect to offer equal treatment for share repurchases to all shareholders?	N/A	TSPI MBI is a non-stock, not profit organization hence are is not involve on share repurchase transactions	Amended Articles of Incorporation dated Feb 2018 Article II Section V page 6;
A.2	Shareholders, including institutional shareholders, should be allowed to consult with each other on issues concerning their basic shareholder rights as defined in the Principles, subject to exceptions to prevent abuse.			
A.2.1(P)	Is there evidence of barriers that prevent shareholders from communicating or consulting with other shareholders?	N	Members of TSPI MBI are encourage to actively communicate and free to consult among themselves on matters like the benefits accorded to the clients during regular center meetings and AGM	Minutes of the 2019 AGM page 4
A.3	Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders meeting.			
A.3.1(P)	Did the company include any additional and unannounced agenda item into the notice of AGM/EGM?	N	TSPI MBI did not include any additional and unannounced agenda item on the notice of AGM/EGM but those required items - Call to Order, Proof of Required Notice, Determination of Quorum, Approval of Minutes of AGM, Board and Management Report, Ratification of AFS and acts of the Board, Executive Committee and Management, Election of BOT, and Member's Forum	Notice of Annual General Meeting dated June 2019
A.4	Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be			
	Did the company fail to disclose the existence of:			
A.4.1(P)	Shareholders agreement?	N/A	TSPI MBI is a non-stock, non-profit organization.	Certificate of Incorporation dated Aug 2005 page 3
A.4.2(P)	Voting cap?	N/A	TSPI MBI is a non-stock, non-profit organization.	Certificate of Incorporation dated Aug 2005 page 3

A.4.3(P)	Multiple voting rights?	N/A	TSPI MBAI is a non-stock, non-profit organization. Each member is entitled to vote	Amended Articles of Incorporation dated Feb 2018 Article II Section X page 7;
A.5 Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be				
A.5.1(P)	Is a pyramid ownership structure and/ or cross holding structure apparent?	N/A	TSPI MBAI is a non-stock, non-profit organization. It is a member owned and member governed organization	Certificate of Incorporation dated Aug 2005
B. Equitable treatment of shareholders				
B.1 Insider trading and abusive self-dealing should be prohibited.				
B.1.1(P)	Has there been any conviction of insider trading involving directors/commissioners, management and employees in the past three years?	N/A	TSPI MBAI is a non-stock, non-profit organization. The BOTs, management and employees have never been convicted on insider trading	Certificate of Incorporation dated Aug 2005 page 3
B.2 Protecting minority shareholders from abusive action				
B.2.1(P)	Has there been any cases of non compliance with the laws, rules and regulations pertaining to significant or material related party transactions in the past three years?	N	TSPI MBAI is fully compliant to regulations, laws and policies pertaining to related-party transactions (RP). TSPI MBAI is also a regulated entity under the Insurance Commission (IC)	Corporate Governance Manual - IV.C.4 Related Party Transaction (RPT) Committee page 10
C. Role of stakeholders				
C.1 The rights of stakeholders that are established by law or through mutual agreements are to be respected.				
C.1.1(P)	Have there been any violations of any laws pertaining to labour/employment/ consumer/insolvency/ commercial/competition or environmental issues?	N	TSPI MBAI strictly follow government regulation and a regulated entity under the Insurance Commission (IC). TSPI MBAI has no violation of any laws pertaining to labour/employment/ consumer/insolvency/commercial/ competition or environment issues	
C.2 Where stakeholders participate in the corporate governance process, they should have access to relevant, sufficient and reliable information on a timely				

C.2.1(P)	Has the company faced any sanctions by regulators for failure to make announcements within the requisite time period for material events?	N	TSPI is non-stock non profit organization and submit regular reports as regulated entity under the Insurance Commission (IC)	
D. Disclosure and transparency				
D.1 Sanctions from regulator on financial reports				
D.1.1(P)	Did the company receive a "qualified opinion" in its external audit report?	N	Our external independent auditor, KPMG has concluded the issuance of an unqualified opinion in the latest audited financial statement issued to TSPI MBI	2019 Audit Financial Statement
D.1.2(P)	Did the company receive an "adverse opinion" in its external audit report?	N		2019 Audit Financial Statement
D.1.3(P)	Did the company receive a "disclaimer opinion" in its external audit report?	N		2019 Audit Financial Statement
D.1.4(P)	Has the company in the past year revised its financial statements for reasons other than changes in accounting policies?	N		2019 Audit Financial Statement
E. Responsibilities of the Board				
E.1 Compliance with listing rules, regulations and applicable laws				
E.1.1(P)	Is there any evidence that the company has not complied with any listing rules and regulations over the past year apart from disclosure rules?	N	TSPI MBI strictly complied with Insurance Commission rules and regulations	
E.1.2(P)	Have there been any instances where non-executive directors/commissioner have resigned and raised any issues of governance-related concerns?	N	TSPI BOT are 100% comprised of non-executive members, 5 of which are independent directors	Corporate Governance Manual IV.A.1. Board Composition page 6
E.2 Board Appraisal				

E.2.1(P)	Does the Company have any independent directors/commissioners who have served for more than nine years or two terms (which ever is higher) in the same capacity?	N	BOT have a fixed term of one year and serve on volunteerism basis	Amended Articles of Incorporation dated Feb 2018 Article III Section III page 8
E.2.2(P)	Did the company fail to identify who are the independent director(s) / commissioner(s)?	N	TSPI MBI Board of Trustees consist of 9 members - 5 out of 9 members are independent directors,3 are client/member representative and 1 employee representative	Amended Articles of Incorporation dated Feb 2018 Article III Section V page 8; TSPI website/ About TSPI MBI / Organization / Annual Report
E.3 External Audit				
E.3.1(P)	Is any of the directors or senior management a former employee or partner of the current external auditor (in the past 2 years)?	N	TSPI MBI has engaged the services of KPMG as its external independent auditor	2019 Audited Financial Statement (AFS)
E.4 Board structure and composition				
E.4.1 (P)	Is any of the directors a former CEO of the company in the past 2 years?	N	Our BOT are elected representative of the members of the associaton and independent directors	Amended Articles of Incorporation dated Feb 2018 Article III Section V page 8