



MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING

Meeting Details

Date and Time: 10 July 2019 at 1:00 pm

Location: Engr. Padilla Hall, TSPI Building, 2363 Antipolo Street, Guadalupe Nuevo, Makati City

Present: *Board of Trustees*
Ms. Ma. Luz A. Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Ms. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Matilde T. Vejerano (Client Representative, South Sector)
Ms. Julita B. Pascual (Client Representative, North Sector)
Ms. Virginia G. Gime (Client Representative, Central Sector)
Ms. Juanita D. Amatong (Advisory Council Member)

Members in Attendance: 199 in person & 272,238 by proxy

Call to Order, Proof of Notice & Certification of Quorum

The Chairwoman called the meeting to order. Atty. Leonarda D. Banasen was appointed as Secretary of the meeting, and recorded minutes thereof.

The Secretary certified that Notice has been given to all 272, 437 members of record, as of May 31, 2019, pursuant to the requirements of the Bylaws.

The Secretary further certified that 272, 437 members are present in the meeting, in person and by proxy, or one hundred percent (100%) of the total membership. There is therefore a quorum for the transaction of business at the meeting.

Approval of the Minutes of the Annual General Membership Meeting dated May 30, 2018

The Corporate Secretary attested that members were given a copy of the Minutes dated May 30, 2018, through all the branches of Tulay Sa Pag-unlad, Inc. A copy of the same is also made available in the Association's webpage.

On motion which was duly seconded, the Membership dispensed with the reading of the Minutes, and accordingly approved the same.

**TMBAI AGM
19-01**

"ON MOTION DULY SECONDED, the Membership approved the Minutes of the Annual General Membership Meeting dated May 30, 2018."

Board and Management Report and Ratification of the Audited Financial Statements for the Year Ended December 31, 2018

**The Membership
Approved and
Ratified**

Mr. Cristobal proceeded with the Board and Management's Report on the performance highlights of the Association for the year 2018, which the Members thereafter approved. *(Please refer to the attached presentation).*

The Corporate Secretary further attested that the Audited Financial Statements were made available for examination during office hours at the TSPI MBAI office at the third floor, TSPI Building, 2363 Antipolo Street, Guadalupe Nuevo, Makati City.

On motion duly seconded, the Audited Financial Statements for the year ended December 31, 2018, was ratified by the Membership.

**TMBAI AGM
19-02**

"ON MOTION DULY SECONDED, the Membership approved the Board and Management Report for CY 2018 and ratified the Audited Financial Statements for the year ended December 31, 2018."

Ratification of All Acts of the Board of Trustees, of the Executive Committee and of Management

**The Membership
Ratified**

On motion duly seconded, all the actions taken by the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management, for CY 2018 were ratified by the Membership.

**TMBAI AGM
19-03**

“ON MOTION DULY SECONDED, the Membership ratified all the actions, decisions and resolutions of the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management for the CY 2018.”

Election of the Members of the Board of Trustees

The following were nominated as Members of the Board of Trustees:

1. Ms. Ma. Luz A. Planas
2. Atty. Cornelio C. Gison
3. Ms. Florencia G. Tarriela
4. Mr. Rene E. Cristobal
5. Ms. Juanita D. Amatong
6. Ms. Marlyn L. Ayuyao (TSPI Staff Representative)
7. Ms. Rosalinda A. Gragasin (Client Representative – North)
8. Ms. Modesta G. Flores (Client Representative – Central)
9. Ms. Bonifacia C. De Chavez (Client Representative – South)

The Secretary certified that there were no other nominations made pursuant to the period provided in the Bylaws. On motion duly seconded, the nominations were closed.

The Chairwoman instructed the Secretary to cast all votes in favor of all those nominated, and declared said Nominees as elected Members of the Board of Trustees of the Association, for a term of one (1) year, until their successors have been duly elected and qualified.

**TMBAI AGM
19-04**

“The Membership elected the following as members of the Board of Trustees of the Association for the year 2019-2020, until their successors have been duly elected and qualified:

1. Ms. Ma. Luz A. Planas
2. Atty. Cornelio C. Gison
3. Ms. Florencia G. Tarriela
4. Mr. Rene E. Cristobal
5. Ms. Juanita D. Amatong
6. Ms. Marlyn L. Ayuyao (TSPI Staff Representative)
7. Ms. Rosalinda A. Gragasin (Client Representative – North)
8. Ms. Modesta G. Flores (Client Representative – Central)
9. Ms. Bonifacia C. De Chavez (Client Representative – South)”

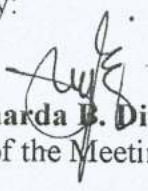
Members Forum

There being no questions or issues raised by the Membership, the meeting was adjourned, upon motion duly seconded.

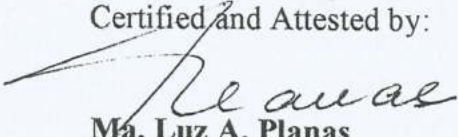
(3:00pm, approximately, the meeting closed.)

Confirmation of Minutes

Prepared by:


Atty. Leonarda B. Diaz-Banasen
Secretary of the Meeting

Certified and Attested by:


Ma. Luz A. Planas
Chairman of the Meeting

June 21, 2019

NOTICE OF THE ANNUAL GENERAL MEMBERSHIP MEETING

**TO : ALL MEMBERS
TSPI MUTUAL BENEFIT ASSOCIATION, INC.**

Please take note that the Annual Meeting of the Members of our Association will be held on July 10, 2019, Wednesday at 1:00 P.M. at the **Engr. Narciso Padilla Hall, Tulay sa Pag-unlad, Inc. (TSPI) Building, 2363 Antipolo St. Guadalupe Nuevo, Makati City**, to discuss the following:

1. Call to Order
2. Proof of Required Notice
3. Determination of Quorum
4. Approval of the Minutes of the Annual General Membership Meeting dated May 30, 2018.
5. Board and Management Report
6. Ratification of Audited Financial Statements for CY 2018
7. Ratification of the Acts of the Board, of the Executive Committee and of Management.
8. Election of the Members of the Board of Trustees
9. Member's Forum
10. Other Matters
11. Adjournment

For the purpose of the meeting, only the Members of record as of May 31, 2019 are entitled to attend and to vote in the said meeting.

Should you be unable to attend the meeting in person, kindly appoint a proxy by filling-up a Proxy Form. You may request for a copy of Proxy Form from the TSPI MBI. To be valid, proxies must be received by the undersigned through the Insurance Officers or at the TSPI Mutual Benefit Association Head Office at the 3rd Floor, Tulay sa Pag-unlad Inc. Bldg., **no later than the closing of the business hours of July 09, 2019.**

By Order of the Board of Trustees,


ATTY. LEONARDA D. BANASEN
Corporate Secretary

REPUBLIC OF THE PHILIPPINES
MAKATI CITY) S.S.

AFFIDAVIT OF SERVICE

I, **ATTY. LEONARDA D. BANASEN**, of legal age, with office address at 2363 Antipolo St. Guadalupe Nuevo, Makati City, after being sworn in accordance with the law, hereby depose and state that:

1. I am the duly appointed Corporate Secretary of **TSPI Mutual Benefit Association Inc.** a non-stock non-profit organization duly organized and existing under and by virtue of the laws of the Philippines with office address at 3rd Floor TSPI Bldg. 2363 Antipolo St., Guadalupe Nuevo, Makati City 1212;
2. Pursuant to the By-Laws of the Association that notice of the Annual General Membership Meeting shall be served at least ten (10) days before the scheduled meeting, copies of the same were served to all the members of the Association by electronic mail (e-mail) on June 28, 2019 to all branches of Tulay Sa Pag-Unlad, Inc. (A Microfinance NGO).
3. I am executing this affidavit to attest to the truth of the foregoing and for whatever legal purposes it may serve.

JUL 08 2019

IN WITNESS WHEREOF, I have hereunto set my hand this _____
in Makati City.


ATTY. LEONARDA D. BANASEN
Affiant

SUBSCRIBED AND SWORN to before me this JUL 08 2019 at
MAKATI CITY, affiant exhibiting to me her SSS ID No. 33-6619279-8 as competent
proof of identity.

ATTY. JUANCHO DAVID R. TABLANG

Notary Public for Makati City

Commission No. M-163 until December 31, 2020

PTR No. 7334217 : 01/03/2019 / Makati City

IBP No. 056773 : 12/12/2019 / Makati City

Roll of Attorney: 42002

MCLE Compliance No. VI-0015377

2016 Magsaysay St.,

Brgy. Guadalupe Nuevo, Makati City

Doc. No. 236 ;
Page No. 48 ;
Book No. CCX LV1
Series of 2019.

**NOTICE OF POSTPONEMENT
OF THE ANNUAL GENERAL MEMBERSHIP MEETING**


**TO : ALL MEMBERS
TSPI MUTUAL BENEFIT ASSOCIATION, INC.**

Notice is hereby given that the Annual General Meeting of TSPI MUTUAL BENEFIT ASSOCIATION, INC. scheduled on 5th of June, 2019 is postponed in observance of 2019 Eid'l Fitr (Feast of Ramadan). Another notice shall be released announcing the new schedule.

29 May 2019, Makati City, Philippines.


ATTY. LEONARDA D. BANASEN
Corporate Secretary

NOTED BY:


MA. LUZ A. PLANAS
Chairman