

MEMBERSHIP CERTIFICATE FOR LIFE PLUS INSURANCE PLAN

MC No.: _____

Branch: _____

This is to certify that

(Name of Member)

is a bona fide member of **TSPI MUTUAL BENEFIT ASSOCIATION, INC. (TSPI MBAI)**, and as such, is entitled to all the rights, privileges and benefits provided for under the TSPI MBAI's Articles of Incorporation, By-Laws, Governing Rules and Regulations/Policy Contract, Application Forms and all existing laws as may be pertinent thereto, subject to continuous payment of all fees, dues and assessments and faithful compliance with TSPI MBAI's Master Policy Contract for Life Plus Insurance Plan (LPIP).

Effective Date of Insurance: _____

Compliance with the above is hereby assured and attested:

Alinsunod sa Section 251 ng Insurance Code of the Philippines, ang sinumang mapatunayang nag sumite o naging dahilan ng pagsumite ng peke o mapanlinlang (fraudulent) na claim ay papatawan ng kaukulang multa na hindi lalampas sa dalawang beses ng halaga ng claim at pagkakakulong ng dalawang taon, alin man sa dalawa o pareho, ayon sa itinakda ng korte.

Corporate Secretary

President & CEO

IMPORTANT NOTICE:

The Insurance Commission, with offices in Manila, Cebu and Davao, is the government office in charge of the enforcement of all laws related to insurance and has supervision over mutual benefit associations and intermediaries. It is ready at all times to assist the general public in matters pertaining to insurance. For any inquiries or complaints, please contact the Public Assistance and Mediation Division (PAMD) at the Insurance Commission at 1071 United Nations Avenue, Manila with the telephone numbers +632-5238461 to 70, and with email address publicassistance@insurance.gov.ph. The official website of the Insurance Commission is www.insurance.gov.ph.

PERTINENT PROVISIONS OF THE MASTER POLICY CONTRACT (MPC)

BENEFIT PACKAGE :

Coverage for Principal Members is from 18 to 65 years old.

Coverage for Principal Member, Spouse & Parents is halved at age 61 to 65 years old.

Principal Member shall pay P240.00 annual premium.

EXCLUSIONS

TSPI MBAI shall not be liable for accidental deaths due to causes listed as exclusions per GRR.

INCONTESTABILITY

Except for non-payment of contributions/premiums or any other grounds recognized by law and jurisprudence, the TSPI MBAI cannot contest the certificate after it has been continuously in-force during the lifetime of the Principal Member for one (1) year from effective date of the certificate or six (6) months from the date of last reinstatement.

Coverage Period	Events	LPIP		
		Principal Member	Spouse	Child / Parent/Sibling
<i>Less than 1 year from Effective Date or Less than 6 months from date of last reinstatement</i>	Natural Death/TPD due to pre-existing condition (PEC)	Return of Premium	No Benefit	No Benefit
	Natural Death (Non-PEC)	10,000	5,000	2,500
	Accidental Death	40,000	20,000	2,500
	TPD due to non-PEC	10,000	No Benefit	No Benefit
<i>1 year and above from Effective Date or 6 months and above from date of last reinstatement</i>	Natural Death	20,000	10,000	5,000
	Accidental Death below 3 years of membership)	40,000	20,000	5,000
	Accidental Death 3 years & Above membership)	40,000	20,000	5,000
	TPD	20,000	No Benefit	No Benefit

GRACE PERIOD

After the payment of the initial contribution/premium, any contribution/premium due must be paid not later than forty-five (45) days after its due date. Any due and unpaid contribution is deductible from the benefits that may arise during the forty-five (45) days grace period.

SUICIDE

TSPI MBAI shall not be liable if the Principal Member commits suicide within one (1) year from the effective date or six (6) months from the date of last reinstatement of the Membership Certificate. Suicide committed in the state of insanity will be compensable regardless of the date of commission. Where suicide is not compensable, the liability of TSPI MBAI will be limited to the return of contribution.

AVAILABILITY OF MPC

A copy of MPC is kept in the office of TSPI MBAI and all TSPI branches and is available to the Principal Member for inspection during its regular office hours.

CLAIMS SETTLEMENT

Claims under the Certificate shall be settled within ten (10) working days upon submission of complete documents.

TERMINATION OF PRINCIPAL MEMBERSHIP

LPIP membership shall be terminated, together with all the privileges and benefits due to the Principal Member and beneficiary/ies, by the following conditions whichever comes first:

- A. Upon death or total and permanent disability of the Principal Member;
- B. Upon severance of the Principal Member from TSPI or TSPI MBAI either by voluntary resignation, termination or dismissal by reason of discovery of fraud in the application for membership;
- C. Upon expiration/termination of BLIP coverage;
- D. Upon expiration of the grace period if no payment is received by then; or
- E. Upon attainment of age sixty six (66) years old;

TERMINATION OF DEPENDENT'S COVERAGE

Coverage of Dependents of the Principal Member in TSPI MBAI shall be terminated, together with all the privileges and benefits due to the Dependents and Principal Member, by the following conditions whichever comes first:

- A. Upon termination of the coverage of the Principal Member;
- B. Upon death of the Dependents; or
- C. Upon attainment of:
 - Age sixty six (66) years old for Spouse and Parents;
 - Age twenty one (21) years old for Children and Siblings, or;
 - Age sixty six (66) years old for Children and Siblings who are single, disabled and incapacitated to work.

Termination of Dependent's coverage shall be without prejudice to any claim arising prior to such termination.

NOTICE OF CLAIM

When a Principal Member dies or becomes totally and permanently disabled or upon death of the Principal Member's legal dependents, the Principal Member or Beneficiary shall notify the concerned TSPI Branch. The claims for benefits should be filed within thirty (30) days after death or disability.

Failure to give notice and proof as required will not invalidate nor diminish the claim if it is shown not to have been reasonably possible to give.