

July 27, 2020

**Company Registration and Monitoring Department**  
**SECURITIES AND EXCHANGE COMMISSION**  
PICC Complex, Roxas Blvd.,  
Pasay City 1307  
[cmdnotice@sec.gov.ph](mailto:cmdnotice@sec.gov.ph)

**Re: NOTICE OF POSTPONEMENT OF ANNUAL GENERAL MEETING  
FOR CY 2020 OF TSPI MUTUAL BENEFIT ASSOCIATION, INC.**

**Gentlemen:**

We write to inform the Honorable Commission of the non-holding of the Annual Meeting for Calendar Year 2020 of the **TSPI MUTUAL BENEFIT ASSOCIATION, INC.** (“**TSPI-MBAI**”), a non-stock non-profit corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines.

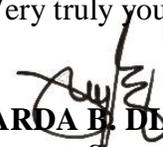
The Board of Trustees, in its regular meeting on June 17, 2020, approved the non-holding of the Annual General Membership Meeting for 2020 in view of the following reasons: 1) continuing health and safety concerns in relation to COVID-19 in the country; 2) the health and safety concerns of the members of the Board of Trustees as majority are senior citizens; 3) the limited capacity of the Corporation’s operations in view of the ongoing community quarantine being implemented; 4) the limitation or no internet connectivity of our nanay-members; 5) difficulty in compliance with the service of notices to all nanay-members.

With the foregoing, the Annual General Membership of TSPI MBAI will be postponed until next year or until 2021 and the current members of the Board of Trustees will serve as such, until the holding of the next Annual General Membership Meeting.

We trust that the foregoing information is sufficient to properly report to the Honorable Commission the postponement of the Annual General Membership Meeting of TSPI-MBAI, in compliance with SEC Memorandum Circular No. 9, Series of 2020.

Thank you very much.

Very truly yours,



**ATTY. LEONARDA B. DIAZ-BANASEN**  
*Corporate Secretary*  
TSPI-Mutual Benefit Association Inc.