

40 *years*

**Sustained
by God's
Faithfulness**

 **TSPI** Tulay sa Pag-unlad, Inc.
(A Microfinance NGO)
2021 ANNUAL REPORT

ABOUT THE COVER



SUSTAINED BY GOD'S FAITHFULNESS

An organization's strength is often attributed to the level of commitment, competence, and persistence of its people through the years. But in the case of TSPI celebrating this very meaningful milestone during the pandemic, the truth became even more crystal clear: it is God who remained steadfast to the organization since its founding 40 years ago.

The cover features two important symbols that depict God's faithfulness to TSPI. The **flowing stream** that symbolizes abundance and continuity conveys TSPI's ability to provide its programs and services to its clients and meet their essential needs, in any circumstance. The **dove** that represents the Holy Spirit, the source of Divine leading, communicates that it is God Himself guiding TSPI employees and leading its clients towards the fullness of life.

2021 ANNUAL REPORT

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*Bringing
good news and
hope to the
communities*

WE ARE TSPI

Tulay sa Pag-unlad, Inc.



Tulay sa Pag-unlad, Inc. is a Christian, non-stock, non-profit microfinance NGO engaged in social development programs and services to fulfill Christ's commission to proclaim the Good News of His saving grace and loving kindness to the poor (Luke 4:18). TSPI works with other institutions towards poverty alleviation by supporting microentrepreneurs and small farmers to grow and sustain their livelihood, while nurturing their spiritual well-being. TSPI believes that these microenterprises and farms are God's blessings to the clients and their bridge to progress (tulay sa pag-unlad).

The founding of TSPI was inspired by *Jesus' miracle of feeding the multitudes* (Luke 9:10-17). The little that was willingly offered to the Lord, incredibly became an abundant supply that satisfied everyone. Starting with a few, TSPI provided opportunities for microenterprise development, through micro-loans and business coaching. Eventually, resources started pouring in, allowing TSPI's transformation mission to become a channel of blessings to many. With changing needs of the time, God's faithfulness sustained TSPI through the decades and guided it in addressing the changing needs of its clients over the years. ***"I am He, I am He who will sustain you. I have made you and I will carry you; I will sustain you and I will rescue you."*** – God (Isaiah 46:4).

TSPI was established on October 30, 1981 as the pioneer of the Philippines' microfinance industry. Inspired by its gospel-driven mission and passion to serve more communities, TSPI formed local partnerships with like-minded groups and individuals. This gave birth to six independent provincial microfinance NGO partners across the country. TSPI also spearheaded a coalition in setting up standards for microfinance NGOs to be sustainable. TSPI is a founding member of the two largest microfinance networks in the country - Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND) in 1991 and Microfinance Council of the Philippines, Inc. (MCPI) in 1999.

OUR VISION

To see people, live Christ-centered lives with dignity, sufficiency, integrity and hope; demonstrating this through love and service in their families and communities.

OUR MISSION

To provide individuals, families, and communities the opportunities to experience fullness of life in Christ through Christian microenterprise development.

OUR CORE VALUES

We value **Servanthood, Stewardship, Integrity, and Excellence** in delivering our services to our clients and in dealing with our employees, partners and other stakeholders.

- **Servanthood** - Each one working with a servant heart.
- **Stewardship** - Each one taking responsibility as a faithful steward.
- **Integrity** - Each one living with moral uprightness.
- **Excellence** - Each one working for the glory of God.

Foundational to these core values are **God-centeredness, Humility, and Synergy**. TSPI's ultimate desire is to glorify God through love and service.

2021 YEAR-END REPORT

Soaring with a Faithful God, 40 years and beyond!

The year 2021 was filled with the spirit of thanksgiving and praise as we celebrated God's faithfulness for TSPI's 40 fruitful years. It has been four decades since TSPI pioneered the microfinance program in the country with the mission of transforming the lives of Filipino microentrepreneurs, farmers, their families and communities. TSPI remained hopeful in God and rely on His leading for its continued service to clients during the prolonged pandemic. The business contingency plans and recovery programs for clients were recalibrated, allowing the organization to leverage on its strengths and evolve better under the new normal. The mission of bringing good news and hope to the communities and the focus on God-centered transformation make TSPI resilient over the years. TSPI was sustained by God's faithfulness.

Financial Performance

The financial position for 2021 registered encouraging results brought about by the steady stream of gross financial income aggregating to Php417 Million. The sustained management efforts in expense reduction and cost saving measures kept project and operational expenses controlled at Php303 Million in 2021, Php23 Million lower versus Php326 Million in 2020. Due to the tax compromise settlement of Php53 Million and recognition of loan provisioning of Php72 Million, the organization incurred a Net Loss of Php79 Million. This is Php61 Million lower versus the Php140 Million Net Loss in 2020.

TSPI ended the year 2021 with Php1.36 Billion in Total Assets. This was comprised primarily of Total Loan Receivables of Php1.0 Billion inclusive of Php296 Million in reserved funds for COVID-19 Recovery Program as part of TSPI Business Continuity Plan. TSPI's Total Liabilities of Php779 Million had Php558 Million in client microsavings. Despite the pandemic, client microsavings increased by Php2.4 Million versus 2020 level showing that our clients remained to be resilient and good stewards of their limited resources. TSPI Fund Balance in 2021 stood at Php577 Million, Php41 Million higher versus Php536 Million in 2020. TSPI Fund Balance included Php381.7 Million in accumulated net income, Php116 Million representing retirement benefit reserve and revaluation property amounting to Php79 Million.

In 2021, TSPI engaged the services of an external auditor to recalibrate the Expected Credit Loss (ECL) Model used to compute the allowance for loan loss provisioning. The TSPI ECL Model was developed in 2018 in compliance with the Philippine Financial Reporting Standard 9 (PFRS 9). To determine the reliability of the ECL Model, the engagement covered the revalidation of the assumptions used and the integration of significant macro-economic variables. As a result, the revised ECL Model reflected the impact of COVID-19 pandemic condition and the new normal of doing business. This was in compliance with Microfinance NGO Regulatory Council guidelines, new accounting standards and TSPI corporate standard in the computation of loan loss provisioning.

TSPI recognizes that the business closures arising from lockdowns during the pandemic had significantly affected the clients' capacity to pay on a timely basis. Delayed payments resulted to past due accounts which TSPI managed through the introduction of the Poverty Alleviation Recovery Healing Program under Debt Relief Program I. It was put in place to ensure that these past due accounts are properly evaluated on necessary support for clients to recover their businesses and diversify to new business opportunities for additional sources of income. As part of the Poverty Alleviation Recovery Healing Program, TSPI institutionalized the Special Loan Payment Options, strengthened GCash disbursement, Express Loan Release, extended the loan term from 6 to 12 months and launched the Nehemiah Project under the Debt Relief Program II.

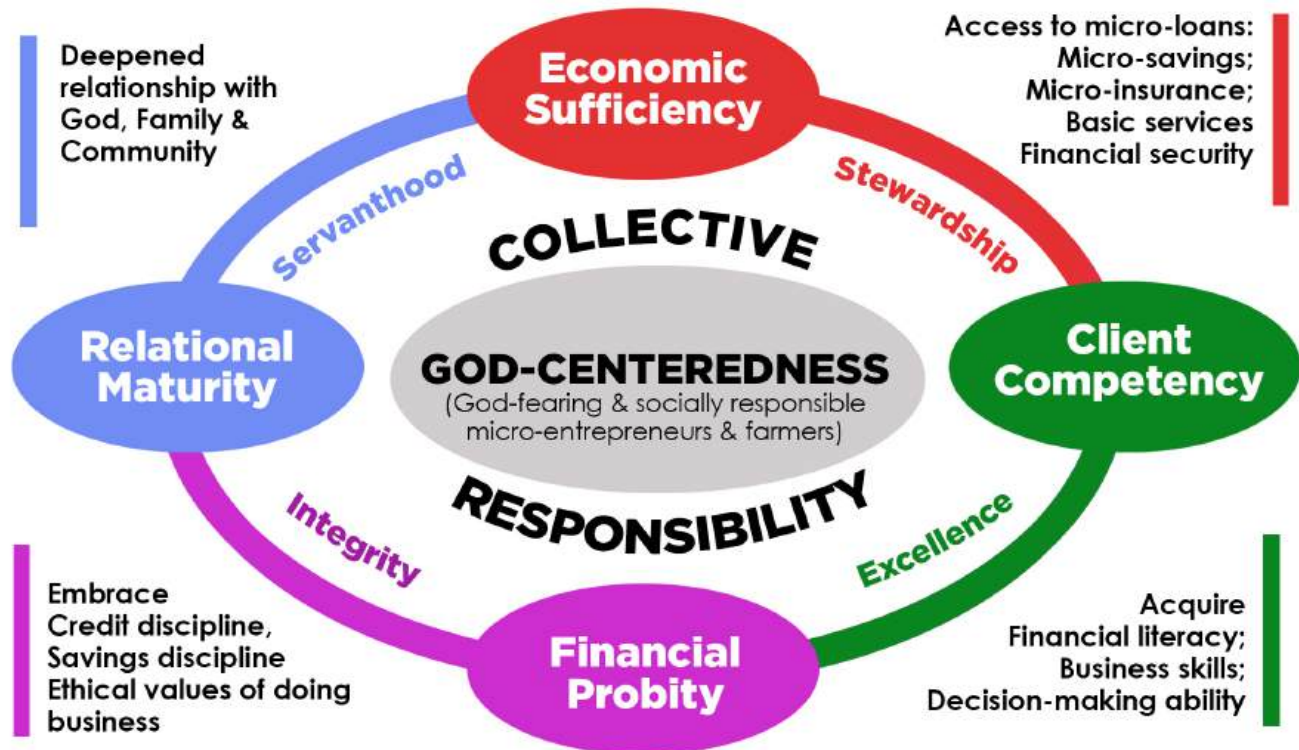
Self-Sufficiency ratios remarkably improved in 2021. From Financial Self-Sufficiency score of 76% and Operational Self-Sufficiency score of 75% in 2020, the organization achieved a 96% and 113% score in 2021, respectively. Likewise, Total Loan Releases for 2021 hit Php2.07 Billion, a notable increase by 59% or Php770 Million from Php1.34 Billion in 2020. TSPI successfully expanded its outreach to 189,882 active clients from 157,725 in 2020. This means TSPI was able to touch the lives of an additional 32,157 clients in 2021.

Spirituality & Sustainability through Abiding Relationship with Christ!

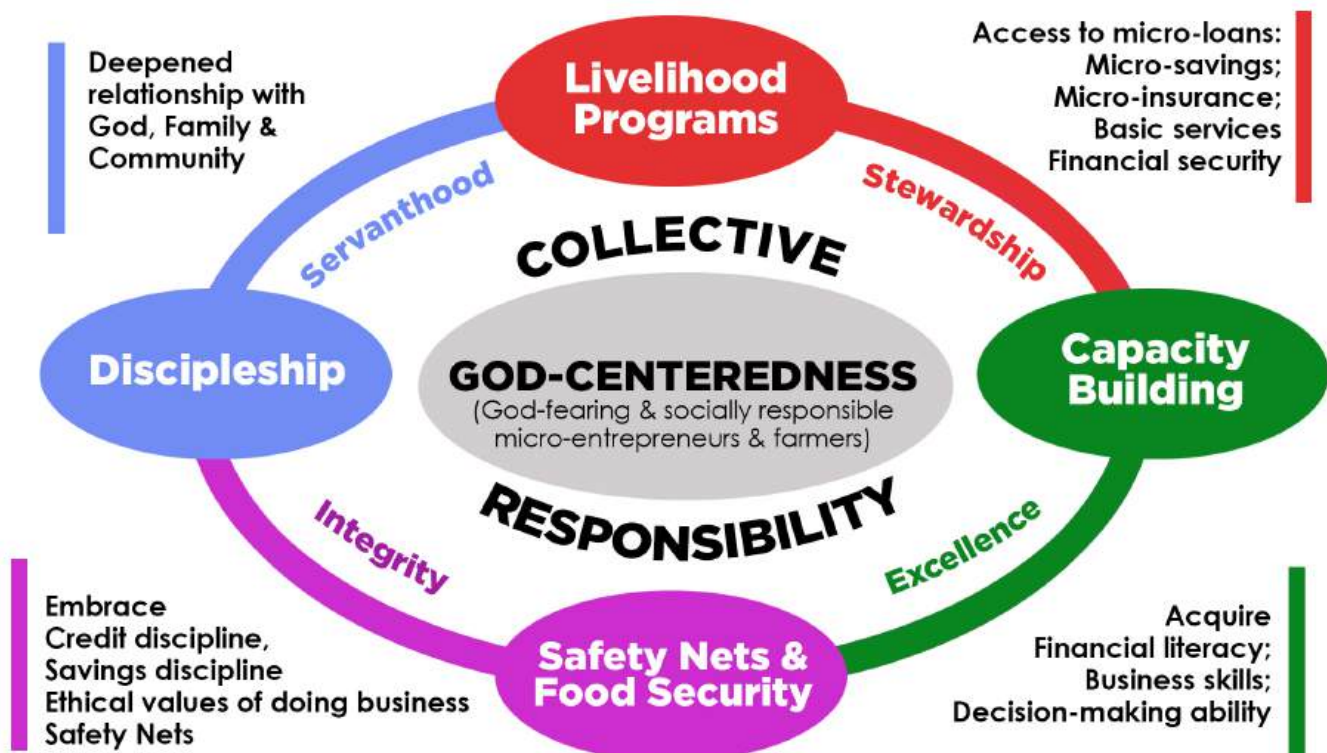
The **TSPI Transformation Framework** impact in the lives of the clients, their families and communities propels the sustainability of TSPI's programs and services. This is the genuine fruit that the organization is purposed to produce. TSPI's 40-year journey *bears much fruit* with **Transformation in Action**.

TSPI is founded on its **Transformation Framework** focused on God-centeredness that aims to develop God-fearing and socially responsible microentrepreneurs and farmers. TSPI core values of Stewardship, Integrity, Servanthood and Excellence are the driving forces that sustain the mission and vision of the organization. Furthermore, the culture of Collective Responsibility or Sama-samang Responsibilidad is embraced by clients and employees. The four elements of the **TSPI Transformation Framework** with **TSPI Transformation in Action** are: economic sufficiency, client competency, financial probity and relational maturity. To attain economic sufficiency, clients are provided access to sustainable livelihood loan programs through micro-loans, micro-savings, micro-insurance and other basic services such as healthcare, housing and sanitation loans leading to their financial stability. To enhance **client competency**, capacity-building programs are organized for financial literacy, business skills and decision-making ability. To establish **financial probity**, lending programs are integrated with values formation, safety nets and food security programs, designed to develop credit and savings discipline, and ethical values of doing business. To acquire **relational maturity**, discipleship programs for clients aim at deepening clients' relationship with God, family and community.

TSPI Transformation Framework



Transformation in Action



Spirituality

As we give praise to God for guiding and sustaining TSPI for the last 40 years, we look to Him with expectant faith that He will carry us through to our next decade and beyond. We choose to abide in Him for as Jesus said, *"I am the vine; you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing."* (John 15:5) TSPI believes that it is only through our abiding relationship with Christ that we can bear much fruit especially in the lives of the clients – spiritual fruit that will last.

TSPI remains steadfast in equipping its employees on its God-given mission. Knowing fully well that apart from God we can do nothing, TSPI continues to enhance spiritual values formation programs for both clients and employees. TSPI's Discipleship Program is all about cultivating a strong relationship with Christ - through daily prayer and sharing of God's Word, weekly online morning devotion, monthly discipleship webinar series and annual retreats. These activities are organized among clients, employees and Board of Trustees as one TSPI family. In 2021, the webinar series themes focused on: "Practice of Godliness", "Biblical Financial Stewardship" and "Fruitfulness". The weekly online morning devotion via TSPI Facebook Page, led by TSPI employees talked about "Back to the Bible", "God's Kind of Love" and "Come Close to God". The Usapang Paglago at Pananampalataya, which is held weekly during client center meetings focused on Raising Christ-centered Families. Prayers and reading of God's Word are integral and a lifestyle in TSPI.

Sustainability

In 2021, the significant growth in client outreach and loan releases of TSPI Kabuhayan Program (TKP) and TSPI Programang Pang-Agrikultura (TPP) gave a positive outlook on the sustainability of TSPI loan programs and operations. Moreover, it indicated that clients' livelihood and businesses are on their path to recovery, specially with the easing of restrictions and resumption of economic activities. On the other hand, TSPI exercised caution in releasing loans under its individual lending program – TSPI Maunlad Program (TKP). TSPI remains optimistic and alert in providing the needed support to its clients highly affected by the pandemic.

- TKP emerged as the most resilient loan program. TKP clients engaged in fresh food vending, food processing, merchandising and trading. The products they offered have increased consumer demand during lockdowns as they catered to the essential needs in the community. With the loosening up of travel restrictions, these businesses were in prime position to recover faster.
- TPP remained to be a dependable source of financial support for our farmer and fisherfolk clients during the pandemic. Small farmers engaged in rice, corn and other high-value crop production continued to be the priority of TSPI, including supporting farmer groups under its Farmer Entrepreneurship Program. TPP extended the much-needed assistance to more small farmers during the year. The Philippine Guarantee Corporation guaranteed 85% of total TPP portfolio.
- TSPI Maunlad Program (TMP) loan releases were prudently assessed. This program offered higher loan amounts to clients whose businesses are largely dependent on the institutions that either closed or stopped on-site operations during the pandemic, such as big factories, companies and schools. Many of these businesses were still struggling with their cash flow and looking for ways to reinvent their business in order to survive.



Sambayanihan® Spirit made TSPI successful in implementing the clients outreach program to carry on the mission through a call for **Sambayanihan®** - worshipping God and serving others, which started in 2020. **Sambayanihan®** social development programs implemented in partnership with TSPI Mutual Benefit Association, Inc., included spiritual values formation, livelihood training and development, health and sanitation, disaster relief and medical assistance. In communities.

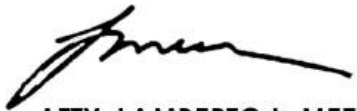
In 2021, the **Sambayanihan® Spirit** inspired the establishment of **Sambayanihan® Centers** to bring TSPI programs and services closer to the communities. **Sambayanihan® Centers** serve as venues for the clients to actively participate in God-centered transformation activities - weekly meetings, fellowships, basic entrepreneurship management skills training, launching of new business opportunities and digitization-based livelihood programs. In the **40th year of TSPI, 40 Sambayanihan® Centers** were built out of a deeper desire of the organization to serve more clients by building a place of worship through serving and helping one another, thus creating an environment of love and hope among God-fearing families and communities.

A More Fruitful Future

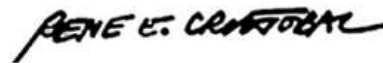
The year 2021 marked an exciting direction for TSPI with the establishment of the **Sambayanihan® Centers**. Each center represents a story of “*samba*”, “*bayanihan*” and “*anihan*” where TSPI clients praise God together, share resources, serve one another and enjoy the blessings from God. TSPI can achieve more by continually building **Sambayanihan® Centers** for immersive and interactive transformation programs, wider community outreach, engaged clients as partners in the delivery of programs and services, area-based operations and enhanced customer service. **Sambayanihan® Centers** will eventually be supported by the digitization of microfinance and microinsurance programs. **Sambayanihan® Centers** will embody TSPI's new way of bringing good news and hope to families and communities.

We have witnessed God transform the lives of many Filipinos through TSPI programs and services over the last 40 years. Just as we have depended completely on God over the last four decades, we will continue to rely on Him for guidance and direction as we journey on to our 50th year. We look to the future with hope and confidence, knowing that He has provided us with everything we need to fulfill His mission. With the high level of ethical standards and good governance among the Board of Trustees and competent mission-driven employees, as well as the growing support from partners and alliances and our ever faithful God, TSPI is committed and positioned to serve more Filipinos in 2022 and beyond.

One family united in Christ, we will carry on in serving Him with a grateful heart, knowing that apart from Him we can do nothing. We are privileged to have been called to serve God and experience His love through our work in TSPI. As humbly expressed in the TSPI Pledge, “*All these through our continuous obedience and faithfulness to Christ and most of all, our desire to glorify God.*”



ATTY. LAMBERTO L. MEER
Chairman



MR. RENE E. CRISTOBAL
President

“I am the vine; you are the branches. If you remain in Me and I in you,
you will bear much fruit; apart from Me you can do nothing...
This is to my Father's glory, that you bear much fruit...” *

- Jesus Christ

*John 15:5&8



Message from the Chairman

THE TRANSFORMING POWER OF GOD'S LOVE

ATTY. LAMBERTO L. MEER | Chairman

We are called by God for a purpose, to serve as responsible stewards of His work because He loves us. Reflecting back many years ago, I had a vague picture of God's love. Until one day in January, 1981, my wife and I joined around a dozen other couples for a "Marriage Encounter Weekend" in Tagaytay. It was during that weekend that I had a deeply personal and life-changing encounter with my God and felt the transforming power of His love. Since then, I have allowed God to take control of my life and have become increasingly aware of His work in all aspects of my life - family, career and civic work, and I have seen how God has started to use me in His vineyard.

Through a brother in our church community, God led me to join TSPI and initially served as Corporate Secretary in 1984 until I was called to serve as Chairman of the Board in 2001. I have been so blessed with the privilege to serve in TSPI for 38 years now. Through the years, TSPI remains committed to its unchanging vision: "To see people live **Christ-centered** lives with dignity, sufficiency, integrity and hope; demonstrating this through **love and service** in their families and communities."

In TSPI, I am convinced that it has always been God Himself, the true Chairman of the Board, who has been leading the organization. He has never forsaken us specially during our most challenging times. I am truly humbled and grateful that God allowed me to witness and take part in His work of transforming hundreds if not thousands of lives through this organization. Ever since, TSPI has been providing extensive discipleship programs to its employees and clients through daily devotions, prayers and sharing of Bible verses, spiritual retreats, and the like, as an integral part of its programs and services. It is our dream and ultimate purpose in TSPI to know and experience God more and more and deepen our personal relationship with Him.

It was therefore a blessing that during the Board of Trustees Fellowship in the celebration of TSPI's 40th Anniversary, I was able to share with my TSPI family about God's great, powerful and transforming love. The said fellowship inspired each Trustee to testify on God's purpose for calling them to TSPI and how they continue to experience His love with their commitment to serve voluntarily in the organization. The power of God's love continually transforms each one of us and all the more we have realized that it is by God's grace that we are all serving in TSPI.

TSPI as a Christian microenterprise development institution plays a very special and unique ministry work. Every employee is called to become Christ's servant to be an effective witness of the Father's heart - "*the Father of compassion and God of all comfort, who comforts us in all our troubles, so that we can comfort those in any trouble with the comfort we ourselves received from God.*" (2 Corinthians 1:3-5) Our clients experience God's love as we serve them with genuine care, respect and trust. As we continue to build God-centered relationships with them, we allow them to see and feel the power of God's transforming love. We become instruments in drawing them closer to God. The trust and love that we show to them by God's grace can uplift their spirits and encourage them to move forward.

Indeed, TSPI's 40 years has been a celebration of God's love and faithfulness. God continuously demonstrates who He really is. As a worship song says, "so wise, so faithful, so full of grace, so steadfast and so loving is the Lord". In response, may we become more Christ-like as His followers - **so wise** in responding to the needs of our clients; **so faithful** in carrying out the organization's mission.... **so full of grace** in serving our clients and **so steadfast** in obedience to God's call. All these for the greater glory and honor of our God!

**Praise be to God and Father of our Lord Jesus Christ,
the Father of compassion and God of all comfort!**

2 Corinthians 1:3-4

Message from the President

KEEPING THE SAMBAYANIHAN® SPIRIT ALIVE

MR. RENE E. CRISTOBAL | President



The Bible speaks of “40” as a symbol of new life, growth, transformation and transition from completing a great task to gearing up for a greater task. In 2021, TSPI celebrated its 40th Anniversary, which marked the unchanging mission of bringing Good News to the less privileged and hope to the communities. We believe that God’s faithfulness for the last 40 years allowed TSPI to build on its firm foundation that enabled it to rise and withstand all tests. As we prepare for greater tasks ahead and for reaching new milestones, we are confident that our plans and programs have evolved and aligned to the changes and challenges of time. Furthermore, our strategic alliances and innovative digitization programs usher us to see the brighter future where we can serve more as good stewards and faithful servants.

During our 40th year, we launched the TSPI Sambayanihan®, which aims to bring programs and services closer to the community and to deepen our relationship with our clients. Sambayanihan® started with providing benefits to our clients, especially those affected by the pandemic and calamities. Then it extends to the construction of Sambayanihan® Centers as a joint project of a TSPI branch and clients who voluntarily share their resources. Sambayanihan® Centers became a place where clients gather together for fellowship and for easier access to TSPI programs and social services. TSPI started with just one Sambayanihan® Center established in Bato, Camarines Sur from Nabua Branch in the first quarter of 2021 and reached its first 40 Sambayanihan® Centers across all seven TSPI sectors by the end of the year. Each Sambayanihan® Center is indeed a partnership story fostering volunteerism among our branch personnel and our client leaders.

With COVID-19 lockdowns and restrictions, the Sambayanihan® Program is proven to be an appropriate response during crisis. Beyond that, it turned out to be a strategic approach for delivering excellent customer service, nurturing the spirit of selfless service and sharing among clients, building linkages and networks for sustainable livelihood and business growth, and continuing discipleship and capacity building programs. Sambayanihan® is aligned with the TSPI transformation framework focused on God-centeredness. It instills the TSPI culture of sama-samang responsibilidad among clients, employees and partners as well.

TSPI Sambayanihan® has become a movement that is built on five sustainability pillars:

1. **“Samba”** (Worship): We will worship God in all we do. Every activity is for God’s greater glory!
2. **“Bayan”** (Nation): We are called to God’s Kingdom and to serve Him as His chosen nation.
3. **“Bayani”** (Hero): We will obey and serve God as His heroes. We stand firm and press on towards the goal.
4. **“Bayanihan”** (Community): We will carry each other’s burden out of love for God and for others. We unite as one for the glory of God.
5. **“Anihan”** (Harvest): We will harvest with songs of joy. We will not grow weary in doing good, for we know that in God’s time, we will reap a bountiful harvest if we do not give up.

Gratefully, Sambayanihan® also extends among our valued institutional partners. Their untiring support and generosity is beyond what we could ask for. TSPI is blessed with growing alliances composed of three network organizations, namely the Microfinance Council of the Philippines, Inc. (MCPI), Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND) and Employers Confederation of the Philippines (ECOP); two regulatory agencies namely the Microfinance NGO Regulatory Council (MNRC) and Securities and Exchange Commission (SEC); six banking and financial institutions, nine non-government organizations, 11 government agencies and corporations, 15 private companies, local government units and 100 church ministry partners. Through our strategic alliances, we are able to achieve more as an organization.

TSPI believes that its digitization programs which aim for higher operational efficiency, sustained quality customer service and timely support to our clients will reinforce and transition Sambayanihan® into a functional social ecosystem that is fueled by the power of God’s Love.

In the next few years, as we prepare for the 50th year of TSPI, our goal is a “Sambayanihan®” movement that will build the “Golden Bridge” to link those who have more in life with all of God’s people by sharing God’s blessings. TSPI shall be the bridge to bring the Good News of Love, Stewardship and Excellent Service through volunteerism and Shared Responsibility among our stakeholders. We know, many continue to wait patiently to experience God’s Love. We dream of a TSPI Sambayanihan® Movement that brings Hope and God-centered progress to our clients, for them to become responsible members of TSPI and of the communities they belong to. We aspire for the TSPI Outreach to grow and for TSPI to continue to actively play its role in Nation Building.

We believe that we can reach this dream because as we reflect on TSPI’s achievements over the last 40 years, most especially during the last two years of the pandemic crisis, we are strongly convinced of one thing. TSPI is sustained not by what we do for God nor our faithfulness to Him. **TSPI is sustained by God’s sufficient and amazing GRACE!**

As God promised,
“I have made you and I will carry you; I will sustain you and I will rescue you.”

Isaiah 46:4

2021 MICROFINANCE OPERATIONAL HIGHLIGHTS

Sustainability is driven by TSPI's genuine care for the welfare of its clients and employees amidst the new normal. Thankfully, the adversities due to the pandemic came with learnings and opportunities. The very timely celebration of the 40th year of TSPI marked a take-off as the organization aims to soar to greater heights. The Sambayanihan® spirit among clients, branch personnel, management and partners never failed to rekindle the organization's desire to continue reaching out and serving more clients. Believing that God is at work in every situation, it is amazing how TSPI progressed to a better disposition and operational performance. Certainly, TSPI is sustained by God's faithfulness.

The year 2021 has been a year of hope and optimism as economic recovery began to take shape. At TSPI, the Management Team remain dedicated and committed to serve its clients. The execution of the strategies under the new normal, prudent lending and cost control have enabled TSPI to sustain business viability and financial stability. TSPI's strategic direction is to balance its sustainability mindset with good governance from the Board of Trustees, Senior Management Team and mission-driven employees as responsible stewards serving the less privileged micro-entrepreneurs and marginalized farmers.

KEY PERFORMANCE INDICATOR	2020	2021
Total Assets	Php1.39 Billion	Php1.36 Billion

TSPI ended the year 2021 with Php1.36 Billion in Total Assets, comprised primarily of Total Loan Receivables of Php704 Million. TSPI was able to retain 97% of its Total Assets of previous year compared to 79% in 2020. The repercussion of lower demand for business loans during 2020 lockdowns still has an impact on the 2021 Total Assets of the organization, expectedly. Total Assets were also prudently sustained by operational expense reduction as part of a long-term strategy.

KEY PERFORMANCE INDICATOR	2020	2021
Total Portfolio	Php1.17 Billion	Php906 Million




The later part of 2021 was a stage of business recovery for most of the clients with easing pandemic restrictions. To support them, TSPI continually offered the Special Loan Payment Option which extended the loan period from 6 to 12 months based on client's cash flow and capacity to pay. While Total Portfolio amount continued to decline consequently since the start of the pandemic, the portfolio quality is managed by keeping an active connection and good relationship with the clients.

KEY PERFORMANCE INDICATOR	2020	2021
Loans Released	Php1.34 Billion	Php2.07 Billion




In 2021, total loans increased by Php730 Million or 54%, significantly higher than 2020's Php1.34 Billion. TSPI Kabuhayan Program (TKP), the core loan product (loan size of Php1,000 to Php50,000) proved to be the most resilient loan program. It caters to the micro-entrepreneur clients who are primarily engaged in essential consumer businesses such as fresh food vending, food processing and trading (online selling) of essential products and merchandising (sari-sari stores). Overall, with TSPI TKP Loan Program, the uptrend in our loan disbursement provides an optimistic outlook for the sustainability of TSPI operations.

TSPI 2021 OPERATIONAL HIGHLIGHTS

A. LIVELIHOOD LOAN PROGRAMS

LOAN PROGRAMS	No. of Loan Releases	Amount of Loan Release (Php'000)	Loan Portfolio (Php'000)
 TSPI TKP <small>KABUKAYAN PROGRAM</small>	195,866	1,912,368	746,552
 TMP <small>TSPI MAUNLAD PROGRAM</small>	847	42,148	31,680
 TPP <small>TSPI PROGRAMANG PANG-AGRIKULTURA</small>	925	23,882	34,790
TOTAL	197,638	1,978,397	813,021

B. SOCIAL WELFARE LOAN PROGRAMS

LOAN PROGRAMS	No. of Loan Releases	Amount of Loan Release (Php'000)	Loan Portfolio (Php'000)
 HISP <small>HOME IMPROVEMENT AND EDUCATION PROGRAM</small>	2,770	79,967	84,801
 educ loan	743	9,805	7,740
 Health care <small>PROGRAM</small>	469	1,811	432
TOTAL	3,982	91,583	92,973

KEY PERFORMANCE INDICATOR**2020****2021****Outreach****157,725****189,882**

For 2021, TSPI client outreach increased by 20%. TSPI was successful in implementing a new clients outreach program, knowing that more households need support to recover their livelihoods. It was done through the saturation of nearby barangays where TSPI branches are located, aggressive promotion of loan programs via social media, enhanced customer care services, conduct of engaging livelihood and financial literacy webinars, and construction of TSPI Sambayanihan® Centers.

KEY PERFORMANCE INDICATOR**2020****2021****Financial Self-Sufficiency (FSS)****76%****96%**

TSPI Self-Sufficiency ratio is 20% higher in 2021 than the previous year. TSPI has a robust liquidity, with Php90 Million in cash for operations and Php296 Million in reserve fund for loan releases. The reserve fund sprung from TSPI Business Continuity Plan (BCP) during this COVID-19 pandemic. TSPI recognizes that the pandemic has significantly affected the credit risk characteristic of its clients. Given the recalibration of the TSPI Expected Credit Loss (ECL) model in March 2022, the TSPI Board of Trustees approved additional provision for impairment loan loss and loan write-off amounting to Php268 Million in compliance with Philippine Financial Reporting Standards (PFRS). These written-off accounts will continue to be under the TSPI Poverty Alleviation Recovery Healing Program to ensure that past due accounts are properly evaluated on the necessary support for clients to help them recover in their businesses.

KEY PERFORMANCE INDICATOR**2020****2021****Operational Self-Sufficiency (OSS)****75%****113%**

TSPI Operational Efficiency score is regained to over 100% in 2021. The improved OSS of 113% from 75% in 2020 was attributed to prudent management of operating expenses to be below monthly financial interest income. Sustained efforts in expense reduction and cost savings realized kept operating expenses controlled at an average of P30M per month, compared to the steady stream of monthly gross financial income averaging at P35 Million. Digitization efforts and streamlining of loan processes contributed to the cost reduction.

KEY PERFORMANCE INDICATOR**2020****2021****Net Income (Loss)****(Php139.88 Million)****(Php78.92 Million)**

Total revenues in 2021 registered at Php417 Million, Php33 Million higher versus 2020. While operating expenses decreased to Php303 Million in 2021, impairment losses of Php72 million resulted to net loss from operations amounting to Php25 Million, lower versus the net loss from operations of Php130 Million in 2020. The one-time tax compromise settlement of Php53 Million resulted to net loss of Php78.92 Million in 2021, lower versus the Php139.88 Million net loss in 2020.

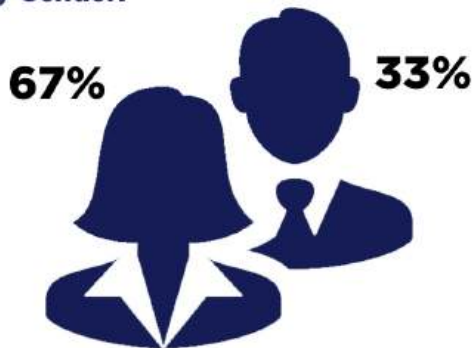
KEY PERFORMANCE INDICATOR**2020****2021****Branches****122****120**

TSPI remained to be over a hundred branch strong and also started extending its services through the Sambayanihan Centers. TSPI services became even more accessible for the clients as these were delivered right within their communities. Clients did not have to travel to the branches and saved on transportation cost. Branch merging was done in one area to rationalize operation.

KEY PERFORMANCE INDICATOR	2020	2021
Number of Employees	1,007	1,021

TSPI regards its human resource as the most valuable asset of the organization. Hence, TSPI invests in its employees by providing holistic webinars for them to effectively handle their tasks and improve their well-being.

Number of Employees By Gender:



Number of Employees By Major Function:



Number of Employees By Location:

176
North 2 Sector
Ilocos Sur, Ilocos Norte,
La Union, Cordillera
Administrative Region

169
North 1 Sector
Pangasinan

150
North Central Sector
Tarlac, Pampanga,
Nueva Ecija, Nueva Vizcaya,
Cagayan, Quirino

108
Central Sector
National Capital Region,
Bulacan, Rizal

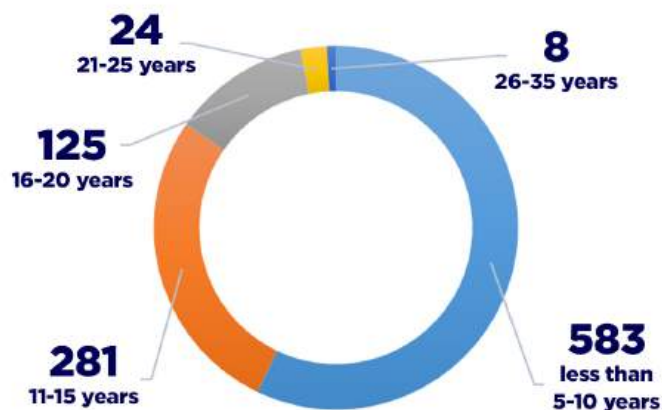
99
South 2 Sector
Camarines Norte, Camarines Sur,
Legazpi, Albay

131
Head Office
Makati City

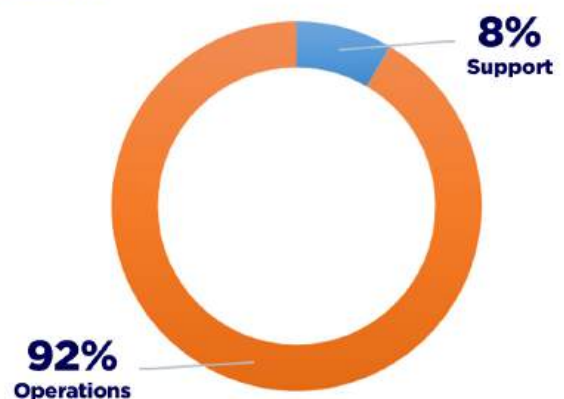
85
South Central Sector
Batangas, Laguna, Cavite

103
South 1 Sector
Quezon

Number of Employees Years of Service:



Number of Employees New Hires:



SOCIAL PROGRAM HIGHLIGHTS

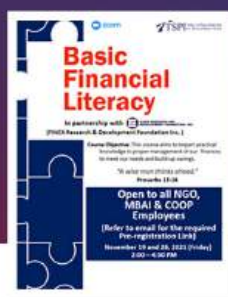
MFI's social performance is another metric for the organization's sustainability. As social performance is determined by important components such as good governance, transparency and client protection principles among others, this section highlights TSPI's activities and programs that essentially contributed in achieving the organization's social goals and impact set for both its clients and employees.

I. DISCIPLESHIP PROGRAM

The organization remains steadfast in proclaiming the Good News both to its clients and employees through its reinforced spiritual values formation program. TSPI enhanced its discipleship modules for employees' spiritual growth and to empower them in performing their specific roles in the organization as faithful servants and stewards of God. Regular discipleship programs are done through virtual platforms and face-to-face fellowships.

Schedule	Discipleship Activities	Participants
Daily	Morning and afternoon Prayer (8 o'clock and 3 o'clock Prayer) Branch morning devotion Daily Bible verse	Head office via Public Address (P.A.) System All branch employees (face-to-face) Clients, employees & alumni via TSPI FB page All employees via email & chat groups
Weekly	Usapang Paglago at Pananampalataya Living Intentional Discipleship (L.I.D) Wednesday Online Devotion	All clients during weekly center meeting (face-to-face) All branch employees (face-to-face) Clients, employees & alumni via TSPI FB page
Monthly	Discipleship webinar series (Practice of Godliness, Biblical Financial Studies; Fruitfulness)	All employees via virtual platform

A. Discipleship Webinar Series



Fin Talk
(Ref: Biblical Financial Literacy Study by Crown Ministries)



Practice of Godliness
(Ref: The Practice of Godliness by Jerry Bridges)



Secrets of the Vine - Fruitfulness
(Ref: Secrets of the Vine by Bruce Wilkinson)

Sessions	45	85	75
Period Conducted	Nov 2020 – Jan 2021	Feb 2021-June 2021	July 2021 - Nov 2021
Participants	All employees		

B. Wednesday Morning Devotion Topics

Jan-Feb	Feb-Mar	Mar-Apr		Apr-Jun
Back to the Bible	God's Kind of Love	Patience, Passion & Perseverance Para sa Panginoon	Lenten Special & Holy Mass	For God's Glory (F.G.G.)
Jul-Aug	Sep	Oct	Nov-Dec	Dec
Come Close to God	Know the Men of Faith	Fellowship with the BOT (Why am I in TSPI?)	Choosing the Healthy Options	Dashing to the Christmas Joy

C. Sambayanihan Usapang Paglago at Pananampalataya – Raising Christ-centered Families

Sambayanihan Usapang Paglago at Pananampalataya is a discipleship program being implemented weekly in the Sambayanihan Centers. 2021's theme "Raising Christ-centered Families" aims to encourage our "Nanays" and "Tatays" parenting principles appropriate to their children's developmental and spiritual needs. TSPI is committed to inculcate Christ-like values to parents as they demonstrate these in serving and loving others in the community.



REFERENCE MATERIALS:

- M.O.T.I.V.A.T.E: 8 Secrets of Successful Parenting by Pastor Peter Tan-chi and Deonna Tan-chi
- How to Enhance Relationship with Challenging People by William J. Diehm

II. CAPACITY BUILDING PROGRAM

TSPI seeks to develop knowledgeable and highly skilled clients to increase their chances of succeeding in their respective microenterprises. The organization also envisions a competent team of employees that can manage their tasks confidently and deliver results. The training and development programs carried out in 2021 were developed and implemented to realize these goals. Mostly conducted with the help of valued partners, the webinars for clients taught them valuable business skills and opened doors of livelihood opportunities for them. The training programs for employees, on the other hand, raised their awareness on occupational health, information security, and other topics relevant to the reality of working in the new normal. Most of the webinars for employees were organized internally, with a few provided by partners.

Employees are empowered with appropriate knowledge very relevant in their work in the new normal. Special trainings are also provided for employees' well-being particularly in health and safety, finances and information security awareness.

A. Livelihood Opportunity / Business Orientation and Training Programs

Program	Asenso Business "Asenso Business" Client Orientation	On-the-Go Negosyo "Chooks-to-Go" Reseller Program Orientation	Sari-sari Store Training Program "Sari-Sari Skwela" Basic Training	Urban Gulayan "Urban Gulayan" Webinars
Partner	Mansfield International Inc. (MI) & Glorious Lifestyle Direct (GLaD) International, Inc.	Bounty Agro Ventures, Inc. (BAVI)	Unilever Philippines & Hapinoy (Micro Ventures Foundation, Inc.)	Department of Agriculture - Bureau of Plant Industry (DA-BPI) & One CV
Total Sessions	40	39	8	6
Participants	Clients engaged in direct selling & sari-sari store business	Clients engaged in direct selling business	Sari-sari store owner-clients and employees	Client beneficiaries; employees

B. Human Resource Training Programs

Program					OTHERS
Topic	Refresher Course (including Sikap Loan)	Enhanced Policy Orientation	New Policy Orientation, Monitoring Tools & Techniques	Refresher Course	<ul style="list-style-type: none"> - Credit Line Facility (CLF) - TSPI Account Agent System (TAAS) Course - "Usapang Savings" - "Sambayanihan Sa TSPI: SSR sa New Normal" - MBAI Kaagapay Refresher Course
Total Sessions	10	1	4	1	24
Participants	Operations Employees				

C. Skills Development Programs

Program	Sales & Marketing Skills in the New Normal	Orientation on Revised Account Officer (AO) Training Program/OJT & Field Coaching Program	Training of Trainers (TOT) - Orientation on new audio-visual presentation of Branch Orientation
Topic	Effective Marketing Approaches in Varying and Challenging situations in the Field	Guidelines in implementing the revised / newly launched Training & Coaching Program for New AOs	TSPI's guidelines and best practices in conducting in-house virtual training programs
Total Sessions	8	1	3
Participants	Operations Employees	Operations Managers	Operations Employees

D. New Employees and Managers Training Programs

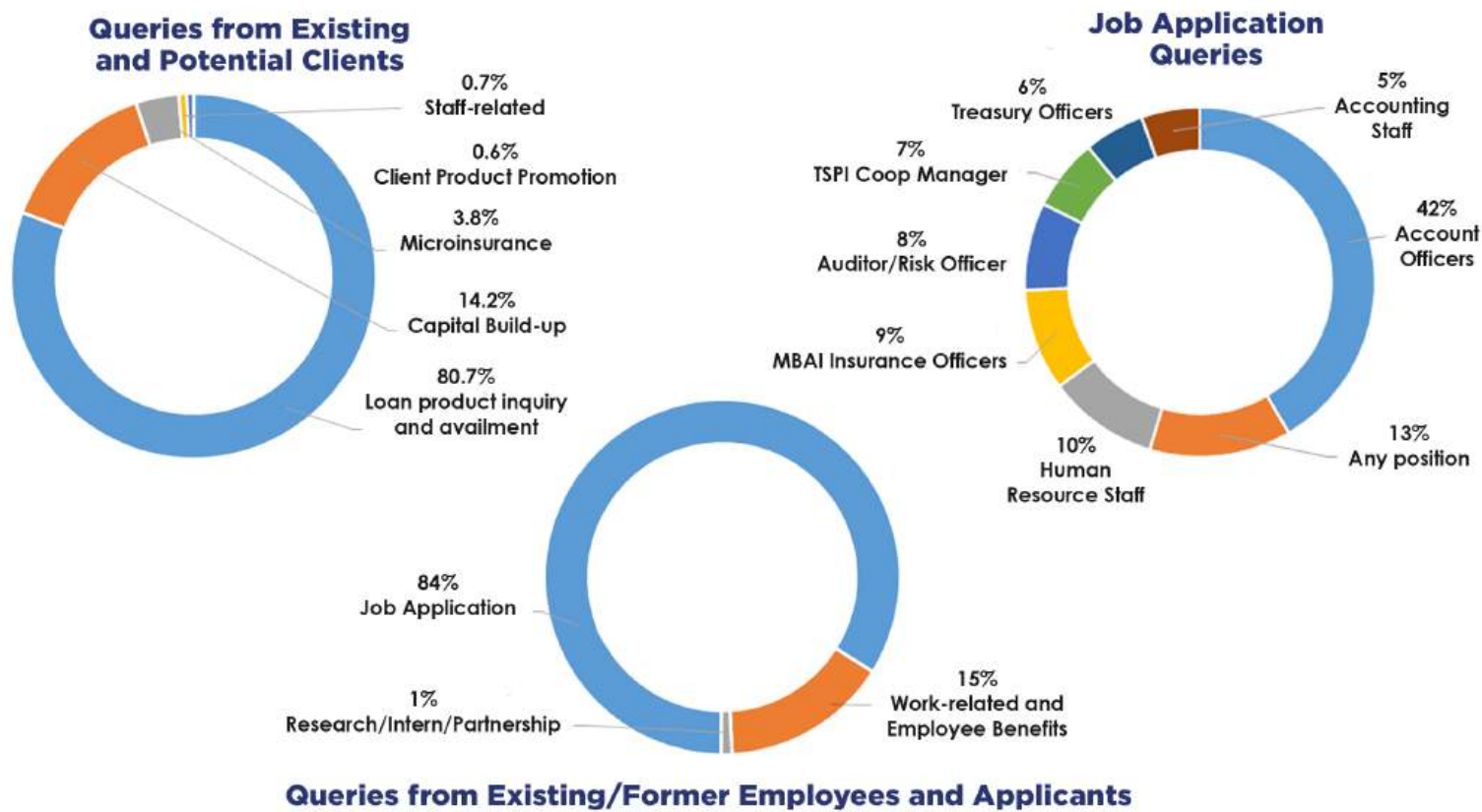
Program	Training for New AOs	Training for New Branch Managers	Refresher Course for Managers	New Employee Orientation Program (EOP)
Partner	<ul style="list-style-type: none"> - Client recruitment/ Center Formation - Loan Processing - Client / Center Management - Delinquency Management 	<ul style="list-style-type: none"> - Human Resource Management - Financial Management - Operations Management - Marketing & Client Management 	<ul style="list-style-type: none"> - Developing Annual Plans & Projections - Selecting the Right Employee - Monitoring & Evaluating Branch Performance 	<ul style="list-style-type: none"> - Introduce TSPI as an Organization Background, Programs & Services - Company/ HR Policies & Procedures
Total Sessions	8	15	3	31
Participants	Newly-hired Account Officers	Newly-promoted Branch Managers	Branch Managers and Area Managers	Newly-hired Employees

E. Supplemental/Special Training Program

Program	GCash Orientation	Data Privacy & Privacy Impact Assessment	Financial Literacy	Information and Security Awareness	Health & Safety God's Gift: Health Matters	TSPI Cooperative Policy Orientation
Description	<ul style="list-style-type: none"> - Familiarizing GCash facilities in doing transactions - Addressing challenges in using TAAS 	<ul style="list-style-type: none"> - Awareness on Data Privacy Act - Introduce tools/system to be used in conducting Privacy Impact Assessment (PIA) 	<ul style="list-style-type: none"> - Financial Wellness by Insular Life - Basic Financial Literacy Training 	<ul style="list-style-type: none"> - Information Security Awareness & Data Breach Management - Authorized Users - Password Creation & Protection Policy - BYOD and Telework Security Policy - Acceptable & Unacceptable Use Policy - TSPI TRF Policy Procedure 	<ul style="list-style-type: none"> - What to do When COVID-19 Hits Home - Healthy Habits to Develop Resilience During this Pandemic - Dealing with Stress & Anxiety Amid COVID-19 - COVID-19 Vaccination Awareness - Health, Diet & Nutrition in Time of Pandemic <ul style="list-style-type: none"> • Medicard Re-Orientation of Products and Services • Health and Safety Protection Special Arrangement Program 	<ul style="list-style-type: none"> - Enhanced TSPI Coop Loan Policies
Partner		Exceture	Financial Executives Institute of the Philippines (FINEX) & Insular Life		Medicard	
Total Sessions	3	8	3	6	11	2
Participants	Operations Employees	All Employees				TSPI Coop Members

III. CUSTOMER CARE SERVICES

TSPI created the TSPI Customer Care Services (TCCS) to manage client and employee concerns efficiently and professionally. A TCCS Officer is assigned to immediately respond to client queries received from various channels (email, Facebook, mobile number and website) in coordination with concerned units. TCCS Guidelines in handling client and employee concerns are in place to ensure consistent and quality customer care for existing and potential clients.



IV. DISASTER RESILIENCY PROGRAM

TSPI Disaster Resiliency Program is part of the organization's business continuity plan. The committee being highlighted in 2021 is the Occupational Safety and Health (OSH). The OSH Committee is required by the Department of Labor and Employment (DOLE) to be established in a company to ensure the safety and health of the employees. The OSHC's focus in 2021 are health and safety campaign, promotion of vaccination, constant information dissemination on health advisories/updates and regular monitoring of employees, primarily related to COVID-19. The OSHC collaborates with internal partners such as Operations group, Human Resources group and external partners such as Medicard and Local Government Units (LGUs) for the implementation of its programs.

A. COVID-19

1. COVID-19 Vaccination Program

COVID - 19 Vaccination Program	EMPLOYEES		CLIENTS & EMPLOYEES	
	No. of Beneficiaries		No. of Beneficiaries	
	30		686	
	Project Area		Project Area	
	Partner		Partner	
		Caloocan City, Metro Manila	San Jose & Padre Burgos, Quezon Province	
		Microfinance Council of the Philippines Inc. (MCPI) and Local Government Units (LGU)	Jollibee Group Foundation (JGF), Jollibee Foods Corporation (JFC), Sariaya LGU-RHU, Barangay Captains, TSPI Center Leaders and TSPI Sariaya Branch, Microfinance Council of the Philippines Inc. (MCPI), Civil Service Organization (CSO) Collab Group.	

2. COVID-19 Health Monitoring Program

TOTAL ACTIVE CASES: 3 **TOTAL DEATH: 4**

TOTAL REPORTED CASES: 122

Confirmed Case: 77 **Suspected/ Probable Case: 45**

For Monitoring: **3** For Monitoring: **0**
Recovered: **70** Tested Negative: **45**

Sector	Reported Cases	Suspected/ Probable Case	Tested Negative	Confirmed Case	Recoveries	Death
PANGASINAN	15	3	3	12	11	1
ILOCOS/CAR	8	1	1	7	6	1
NORTH CENTRAL	23	7	7	16	15	1
CENTRAL	25	11	11	14	11	1
SOUTH CENTRAL	2	1	1	1	1	0
QUEZON	17	8	8	9	9	0
BICOL	12	6	6	6	5	0
HEAD OFFICE	10	4	4	6	6	0
MBAI	10	4	4	6	6	0
TOTAL	122	45	45	77	70	4

3. COVID-19 Health Information Advisory

TSPI Today sa Pag-unlad, Inc.
(A Microfinance NGO)

TSPI MUTUAL BENEFIT ASSOCIATION, INC.

TSPI Covid-19 Safety & Health Advisory No. 4

Ano ang Delta Variant?

Delta ang ikatlong sa pag-unlad ng COVID-19 sa mundo. Ito ay isang variant ng COVID-19 na may mas mabilis na pagpapalitan kaysa sa iba pang variant. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo.

Bakit nakababala ang Delta variant?

Ang Delta variant ay 60% na mas nakakalat kaysa sa ibang variant. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo.

Nakalalarawan ang Delta variant na may mas mabilis na pagpapalitan kaysa sa iba pang variant. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo. Ito ay nagpapalitan sa iba pang variant ng COVID-19 sa mundo.

The Delta variant is more contagious than previous strains—it may cause more than 2x as many infections

ORIGINAL COVID-19 STRAIN **DELTA VARIANT**

Vaccines protect you from hospitalization, severe infections, and death

cdc.gov/coronavirus

Human Resources Group OSH Committee: 08/30/2021

TSPI Today sa Pag-unlad, Inc.
(A Microfinance NGO)

TSPI MUTUAL BENEFIT ASSOCIATION, INC.

TSPI Covid-19 Safety & Health Advisory No. 6

ANG RE-SWAB AY HINDI NA REQUIRED PARA MASABING IKAW AY RECOVERED / CLEARED NA

Medical Certificate na provided ng isang licensed doktor ng medicine ang nagpapalitan ng ikaw ay cleared na sa COVID-19.

Ang mga patients na may sintomas na nakakompleto ng hindi bababa sa 10 araw ng isolation simulat ng sinag nakaramdam ng sintomas at gumaling sa loob ng 5 magkakasunod na araw, ay recovered na.

Confirmed Case na hindi nakaramdam ng sintomas sa loob ng sampung (10) araw ng isolation simulat ng koleksiyon ng kaniyang specimen (date of swab) ay maaaring ma-discharge.

Close Contacts na negative sa swab test at nanatili walang sintomas sa loob ng sampung (10) araw simulat kung kailan sila huling nakalamuhan ang nagposible ay maaaring tapusin ang quarantine.

FOLLOW US: [Facebook](#) [Twitter](#) [YouTube](#) [Instagram](#)

Human Resources Group OSH Committee: 08/07/2021

TSPI Today sa Pag-unlad, Inc.
(A Microfinance NGO)

TSPI MUTUAL BENEFIT ASSOCIATION, INC.

TSPI Covid-19 Safety & Health Advisory No. 8

WE'RE ADDING A CHANNEL FOR TELEMEDICINE

To supplement MyPacketDoctor, you can also have your primary care consultation with our doctors at MediCard Lifestyle Center (MLC) without leaving your home!

You may call MLC via hotline (02) 8876-5101 or call/text (0908) 886-4784 / (0917) 528-5787 if you want to consult/talk to a doctor for your medical concerns. Be ready with the following information:

- FULL NAME**
- MEDICARD NUMBER**
- COMPANY NAME**
- MOBILE NUMBER**
- REASON FOR CHECK-UP**

Once your membership is verified, MLC will give you the name and contact number of the doctor you can call.

This service is initially available from Monday-Friday from 7am-3pm (except holidays).

[www.medi-card.com](#) **MediCard**
Powered by Delta

Human Resources Group OSH Committee: 08/13/2021

V. ENVIRONMENTAL SUSTAINABILITY

A. Water, Sanitation and Hygiene (WASH)

TSPI's Home Improvement and Sanitation program has been advocating access to proper sanitary toilets since **2006**. Campaign for Water, Sanitation and Hygiene (WASH) Program was extensively implemented starting **2015** with water.org Philippines and Unilever Philippines as partners.

WASH Program became more relevant in the new normal as each and every one is required to develop proper hygiene habits (e.g. handwashing often, sanitizing common surfaces). For 2021, TSPI was able to serve 651 clients (645 clients who availed new toilet and 6 clients for water access) with about Php12 Million loans released.

WASH LOAN PURPOSE	TOTAL NO. OF CLIENTS (as of December 2021)	LOANS RELEASED (Php) (as of December 2021)
New toilet and repair	15,447	348.38 Million
Access to safe water	694	15.17 Million
Toilet constructon with water access	546	12.58 Million
Water filter	30,094	165.75 Million
Total	46,781	541.88 Million

B. Urban Gulayan

The Sambayanihan Urban Gulayan (UG) Program evolved during the pandemic and allowed TSPI to create a positive impact to its clients and employees by raising awareness about food security where vegetable gardening is encouraged at the household level. Clients and employees are supported to maximize free spaces at home to grow vegetables for their own consumption, for sharing in the neighborhood, and for selling. This program is supported by the Department of Agriculture – Bureau of Plant Industry (DA-BPI) and TSPI Mutual Benefit Association, Inc. (MBAI).

URBAN GULAYAN	EMPLOYEES/ BRANCH	CLIENTS	COMMUNITY
Provided with Seeds	194	1,037	39
Attended Seminars	135	293	10
Covered Areas	Central, North and South Region		

URBAN GULAYAN SOCIAL IMPACT

TOTAL HARVEST	OWN USE	SHARED TO NEIGHBORS	SOLD	TOTAL AMOUNT SOLD (Php)
in kilograms (kg)				
1,135.54	293.35	164.35	677.84	22,322.50

TSPI's Pride: Exemplary Client Awardees



Lucila Cruzada

Batangas Branch – 2003
Citi Microentrepreneur of the Year
Regional Awardee – Luzon



Melanie C. Solivio

Pateros Branch – 2004 Outstanding
Client in the Philippines by
Opportunity International



Dyna D. Mendoza

San Carlos Branch – 2004
Citi Microentrepreneur of the Year
Masikap Luzon Awardee



Elma M. Gabriel

Bayambang Branch – 2010 Citi
Microentrepreneur of the Year
Maunlad Luzon Awardee



Corazon B. Bautista

Taytay, Rizal – 2010
Citi Microentrepreneur of the Year
National Awardee - Masikap Category



Jocelyn C. De Guzman

Gapan, Nueva Ecija – 2010
Citi Microentrepreneur of the Year
Luzon Award - Masikap Category



Milagros L. Hiyas

Siniloan, Laguna – 2012
Citi Microentrepreneur of the Year
Luzon Awardee



Marylyn A. Cleto

Bagulin, La Union – 2013
Citi Microentrepreneur of the
Year Luzon Awardee



Teresita V. Valdez

San Jose Del Monte, Bulacan – 2014
Citi Microentrepreneur of the Year
National Awardee



Purificacion P. Tagulinao

Luisiana, Laguna – 2014
Citi Microentrepreneur of the Year
Special Award for Innovation



Rowena V. Manalo

Bacoor, Cavite – 2017
Citi Microentrepreneurship
Awards - Special Award for
Green/Sustainable Business



Joymar D. Olarte

Urdaneta, Pangasinan – 2020
Citi Microentrepreneurship Awards
Youth Microentrepreneur of the
Year Award



Elmy T. Medrano

Cabugao, Ilocos Sur – 2021
APPEND Outstanding Client Leader
Awardee, Agapay Pamilya Category



MASIFAGCA

Nueva Ecija – 2021
Jollibee Food Corp. (JFC) Suppliers'
Summit Bronze Awardee

TSPI CELEBRATES GOD'S FAITHFULNESS

God's grace as our firm foundation:

God's faithfulness sustained TSPI through:

SOWING THE SEEDS (1981-1990)

The first fellowship among TSPI founding Board Members was inspired by the verse ***"Taking the five loaves and the two fishes and looking up to heaven, He gave thanks and broke them. Then He gave them to the disciples to distribute to the people."*** – Luke 9:16. Rooted from the desire to share God's goodness, TSPI started sowing the seeds to help the less privileged through job creation and income generation programs.

- Christian businessmen-leaders as channels of blessings
- Individuals and institutional partners who joined in the mission
- Provincial partners who established independent local microfinance organizations

INNOVATING STRATEGIES (1991-2000)

TSPI leaders were drawn to find more ways to serve the poor through need-based programs and industry-wide initiatives to ensure sustainability and accountability in the delivery of microfinance programs. Its service to the poor was a commitment to the Lord, as Colossians 3:23 says, ***"Whatever you do, do your work heartily, as for the Lord rather than for men"***.

- Leaders who were passionate to serve the poor
- Network of partners nourished by the spirit of unity in spreading the Good News of God's love
- Partners who jointly worked in setting up microfinance standards to uphold excellence and accountability in serving the poor

ENLARGING BORDERS (2001-2010)

TSPI's outreach grew significantly with the establishment of more branches in the cities and provinces. More families and communities are served with TSPI embracing the call to bring good news and hope to the poor as stated in Isaiah 61:1, ***"The Spirit of the Sovereign LORD is on me, because the LORD has anointed me to proclaim good news to the poor"***.

- Workers embracing the mission to serve more microentrepreneurs, small farmers
- Clients demonstrating transformation in their lives and livelihoods
- Independent bodies recognizing the social impact of TSPI programs

EXPANDING PROGRAMS & SERVICES (2011-2021)

TSPI remained focused on its mission and anchored on its transformation framework in delivering and expanding its programs and services. Being able to lead clients towards transformation as God-centered and socially responsible microentrepreneurs and farmers for the past 40 years was a testament of God's faithfulness. TSPI acknowledged that it was all by God's sustaining grace as He promised in Isaiah 46:4, ***"I am He, I am He who will sustain you. I have made you and I will carry you; I will sustain you and I will rescue you."***

- Partners and alliances supporting microenterprise development, community development and digitization programs
- Clients, employees and leaders' love for God and spirit of volunteerism embodied through the TSPI Sambayanihan Program

THROUGH THE DECADES



Key Milestones: Ignited to Serve God's People

- Launched 2 loan programs for microentrepreneurs - **Small and Enterprise Development Program (SEDP)** and **Sakbayan Program** (Sasakyan ng Bayan/Transport for the Masses)
 - Conducted **TSPI Volunteer Consultancy Program** for on-site business coaching and monitoring; **employed physically disabled and blind persons**
 - Replicated TSPI programs through the establishment of **six (6) independent microfinance organizations** (ASKI, KMBI, HSPFI, RSPI, TPPI, & TSKI) with local partners
-
- Launched **TSPI Kabuhayan Program and Association for Social Advancement Program**.
 - Provided technical and financial assistance to other NGOs, community-based organizations, local associations and cooperatives through **Intermediary Loan Assistance Program**.
 - Pioneered the establishment of **microfinance industry networks** - Alliance of Philippine Partners in Enterprises Development (APPEND), Philippine Coalition for Microfinance Standards and Microfinance Council of the Philippines (MCPPI)
-
- Achieved **remarkable milestones**:
 - 500,000 net client outreach for microcredit and microinsurance)
 - Php1 Billion total assets
 - Php1 Billion portfolio
 - 1,000 employees
 - Launched **TKP 2; TSPI Palayan Program; TSPI Housing and Sanitation Program**
 - Founded 2 affiliate organizations:
 - TSPI Multi-Purpose Cooperative
 - TSPI Mutual Benefit Association, Inc. (TSPI MBAI)
-
- Delivered **microenterprise development services** for sustainability and growth of clients' business (Entrepreneurship skills training, Farming technologies, Financial literacy, Market linkages, Business opportunities)
- Launched **Sambayanihan Program®** and **established Sambayanihan® Centers** in the communities (Values formation
 - Enterprise Training and Development
 - Health and Sanitation
 - Disaster and Medical Assistance
 - Scholarship Programs etc.
 - Improved processes through **digitization** - mobile banking, system for payment collection, and use of social media/online platforms for values formation, customer care and capacity building of clients and employees



NANAY BELEN MARCIANO TSPI'S FIRST CLIENT

"In you, Lord, I put my trust, I trust in you, do not let me be put to shame nor let my enemies triumph over me." (Psalm 25:1-2)

These Bible verses became the earnest prayer of Nanay Belen B. Marciano, the widow of first TSPI client Mr. Avelino Marciano when she was not able to pay her loan to TSPI due to her business' bankruptcy. Nanay Belen and Tatay Avelino, as a couple, made a mark in TSPI's history as the first loanee in 1982. Feeling shameful and helpless, she turned to the Lord, pleading, "Ayokong masira ang Pangalan Mo, Lord, dahil sa utang na hindi ko mabayaran." (I don't want to tarnish Your Name, Lord, because of a debt I cannot repay.)

40 years have passed but Nanay Belen can still vividly remember how impressed the Board of TSPI was after her Feasibility Study presentation of their proposed business, which is contract growing of chicken. A loan worth of Php80,000 was entrusted to them so they can proceed in supplying chicken to an institutional buyer. "Malaki ang value ng Php80,000 noong araw. Ang loan ay walang kolateral with a very low interest and TSPI was very lenient to me. Pinahiram nila ako dahil pinagkatiwalaan nila ako!" (Php80,000 was a huge amount back then. It was a non-collateral loan with a very low interest and TSPI was very lenient with me. They lent me the money because they trusted me!) Tatay Avelino Marciano managed the operations in the farm but died suddenly, leaving Nanay Belen to handle the business by herself. However, their business did not last long because aside from unforeseen, critical issues of raising farm chickens (i.e., sometimes the chickens got sick), their institutional buyer had to shut down its operations.

"I considered myself as an unsuccessful client," Nanay Belen humbly admitted. "After only two years, my business operations stopped. I could not pay my debt to TSPI for a long time. But despite this, TSPI did not pressure me. Hindi nila ako sinisingil. Kaya nahihiya ako dahil ito ay character loan. Hindi ko pa rin kinakalimutan ang TSPI," she added. (They were not demanding payment from me. That's why I felt ashamed because this was a character loan. I have never forgotten TSPI to this day.) "I prayed more fervently to God so I can pay TSPI. And God has been so faithful. He led me to another business that granted my two petitions back then – to spend 50% of my time raising my children and to have a good source of income. I ventured into catering service and I felt that it was a God-given business. I trusted Him and He led me step-by-step on how to do it." Her experience affirmed the truth of the verse, "Show me your ways, LORD, teach me your paths. Guide me in your truth and teach me, for you are God my Savior, and my hope is in you all day long." (Psalm 25: 4-5)

Nanay Belen's catering business grew, and she kept believing that it was God leading her to more customers. She could not ask for more as she declared, "Malakihan ang binibigay Niya sa akin." (God has been giving me big contracts.)

One ordinary day, she entertained a guest of her nephew in their house, which happened to be the child of one of TSPI's Board of Trustees, Mr. Noel Alcayde. Nanay Belen told herself, "I am willing to pay my debt now." She settled her loan and was astonished when TSPI did not charge her any additional interest. "Sa tagal ng panahon na hindi ako nakabayad, walang dagdag na interest. So, doon ko mas higit na nakita at napatunayan ang mission talaga nila (TSPI) is to really help." (After all those years that I was not able to pay my loan, they did not apply any additional interest. At that moment, I realized all the more and have proven that the mission of TSPI is to genuinely help.)

When Nanay Belen was invited to cater for one of TSPI's events, she felt hesitant and ashamed at first. When she gained back her confidence, she told God, "It's OK, Lord. Hindi na masisira ang Pangalan Mo dahil nakabayad na ako." (It's all right, Lord. Your Name will not be damaged because I have already paid back my loan.)

Reflecting back on her journey, Nanay Belen shared, "I am already in my bonus years (84 years of age) and I have seen how the Lord led and sustained me. Through the years, I learned to be more prayerful and careful every time I venture into any business endeavor. When you trust the Lord, hindi ka Niya pababayaan. Kaya dapat palaging maging honest. At ayaw rin ng Panginoon na nagayabang. Para 'di rin masira ang testimony ko para sa Kanya." (When you trust the Lord, He will not forsake you. That is why it is important to always be honest. And the Lord does not like boasting, [so I do not boast] in order to keep my testimony pure and pleasing for Him.)

"Until now, I regard myself as member of TSPI. I became more thankful that TSPI still recognized and trusted me despite my failure to pay on time in the past," Nanay Belen even professed.

Who would have thought that the first client's story being shared during TSPI's 40th anniversary will become an inspiring testimony of God's faithfulness to those who rely on His promises and who value the trust given to them.

Nanay Elmy Medrano: Leading by Example

"Ang paggawa ng mabuti sa kapwa tao ay napakahalaga. Ang Diyos na lang ang magbabalik sa atin ng kasuklian. Ibigay lang po natin ang katapatan sa kapwa tao." (Doing good to your neighbor is very important. Let God be the one to repay us. Let us just be honest to others.)

These words of Nanay Elmy T. Medrano reveal her integrity as a person and the reason why she succeeds as a leader.

The 42-year-old sari-sari store owner from San Juan, Ilocos Sur is one of the first Outstanding Client Leader Awardees under the Agapay Pamilya (Family Care) Category recognized during the 2021 APPEND Leadership Conference. Her impressive list of leadership experiences includes serving 16 clients as a TSPI Center Treasurer for the past four years, facilitating loan repayments of TSPI clients in her community as a TSPI Agent Account System (TAAS) Client-Agent, and overseeing the status of 35 4Ps (Pantawid Pamilyang Pilipino Program) members in her barangay and coordinating with the Department of Social Welfare and Development (DSWD) local representative as a Parent Leader for more than a decade).

Despite the challenges attached to these roles particularly as a 4Ps Parent Leader, she presses on out of her belief that we all have a duty to help others.

"Mahirap ang maging Parent Leader. Minsan nagplano na rin po akong huminto, pero ayaw naman nila ako bitawan. Sa totoo lang, hindi kasi ako makasarili, kaya kahit mahirap sige lang, kasi naniniwala ako na obligasyon ng bawat isa sa atin na tumulong sa iba." (It is difficult to be a Parent Leader. There came a time when I planned to quit but they refused to let me go. In all honesty, I am not a selfish person, so even if it is challenging, I carry on because I believe each one of us has an obligation to help others.)"

Nanay Elmy's leadership shines particularly in times of crisis. Instead of avoiding additional responsibility, she chooses to step up in order to serve other women in the community.

A TSPI client since 2009, Nanay Elmy used her initial Php5,000 loan from the TSPI Kabuhayan Program (TKP) to put up her sari-sari store. She transferred to another group that was more accessible for her in 2017. When her new group faced leadership challenges, she volunteered to help by collecting her co-members' loan payments, becoming instrumental in saving her group from falling apart in the process. Her integrity in safekeeping their funds earned the trust of her fellow members, who later appointed her as their Center Treasurer.

To serve other TSPI clients from other groups in her community, she applied to be a TSPI Client-Agent using TAAS, the in-house mobile loan collection system of TSPI. Her integrity in handling the loan payments of her fellow TSPI clients was vouched by her co-members, Account Officer and Branch Manager.

For Nanay Elmy, *"Ang pagiging Client-Agent ng TSPI ay isa po sa halimbawa ng pagsisilbi o paglilingkod sa kapwa at komunidad."* (Being a TSPI Client-Agent is one way to serve others and my community.)

Her servant attitude also influenced her business decisions. She added fruits, vegetables and other basic items to her sari-sari store's offerings during the pandemic to make these essential items more accessible for her neighbors. She also offered home delivery service to some households, with her husband and two children helping her bring products to their homes.

Her gratitude to TSPI for all the blessings she received since she became a client also fuels her to continue serving. *"Nagkaroon po ako ng maliit na sari-sari store, napagawa ko po ang aming bahay at malaking blessing po sa akin at aking pamilya ang pagiging isang agent ng TSPI. Salamat po sa TSPI."* (I was able to establish my small sari-sari store, build our house and being a client agent has really been a huge blessing for me and my family. Thank you, TSPI.)

Nanay Elmy has made a positive contribution not only to TSPI but also to her local community by living a life of integrity and servanthood. As she continues to be blessed for heeding the call to serve, she also blesses and uplifts those around her for the glory of God.



Tatay Joymar Olarte: A Young Man's Leap of Faith



Photo Taken by Microfinance Council of The Philippines (MCPI)

"Wala pang nalulugi na nagtitiwala kay Lord."

(No one who ever trusted in God has lost.)

This is the realization of Tatay Joymar D. Olarte as he recalled his entrepreneurial journey with TSPI. At only 29 years old, the 2020 Citi Microentrepreneurship Awards Winner for the Youth Category has already inspired microentrepreneurs all over the Philippines with his story.

Tatay Joymar previously worked as a merchandiser in a mall and was a tricycle driver. One of his regular passengers owned a fried chicken business but quit due to the bird flu outbreak and low supply of chicken in the market. He shared his secret recipe to Tatay Joymar, who decided to try the business after the bird flu outbreak was over.

With a Php2,300 capital sourced from his earnings, Tatay Joymar established J&J Tasty Fried Chicken in October 2017. He put up his first outlet in Brgy. Sto. Domingo, Urdaneta City, Pangasinan and sold his delicious fried chicken at Php20 per piece. He borrowed all his equipment from his neighbors until he was able to buy his own. It didn't take long for him to realize its potential, so he took a leap of faith and gave up his job to focus on his new business.

He became a TSPI client in January 2018 and availed of a Php5,000 loan under the TSPI Kabuhayan Program (TKP). He invested it towards his second outlet in Brgy. Unzad, Villasis, Pangasinan. For every year thereafter, he opened a new outlet in different locations within Urdaneta City: Brgy. Pinaludpod, Brgy. Camantiles, Brgy. Cabuloan, and Pedro Orata.

By God's grace and his entrepreneurial skills, Tatay Joymar's business grew exponentially. From one outlet serving 20 customers and selling 15 kilos of chicken per day, J&J Tasty Fried Chicken now has six outlets serving up to 500 customers and selling 400 kilos of chicken daily.

Tatay Joymar shared one of the ways he experienced God's faithfulness was through his membership in TSPI. "Sa lahat po ng aspeto ng buhay ko nararamdaman ko ang katapatan ng Diyos, tulad na lamang po ng pagiging kliyente ko sa TSPI. Naging tulay ito na mabago ang buhay ko at makamit ang aking mga pangarap sa pamilya at negosyo ko. Isa na yun sa patunay na hindi ako iniwanan ng Diyos. Noong ako ay manalo bilang CMA Youth Entrepreneur, mas nakilala ang aking negosyo at patuloy itong lumalago sa tulong ng TSPI at ng Diyos." (I feel God's faithfulness in all aspects of my life, like my membership in TSPI. This became my bridge towards transforming my life and achieving my dreams, my family and business. This is one testament of God's faithfulness to me. When I won as the CMA Youth Entrepreneur, my business gained popularity and continued to grow with the help of TSPI and God.)

His advice to his fellow entrepreneurs? "I-enjoy at mahalin mo yung ginagawa mo at bibiyayaan ka ng Diyos. Samahan natin ng dasal at tiwala sa Diyos. Sipag at tiyaga ang kailangan natin!" (Enjoy and love what you are doing, and God will bless you in return. Let us pray and trust in God. We need to work hard and persevered).

Practicing what he preaches, Tatay Joymar finds ways to continuously improve his processes and expand his products. His motorized food carts enable him to bring his delicious fried chicken to the distant villages of Pangasinan, including those areas with heightened travel restrictions during the pandemic. He also added fresh and marinated chicken to his product offerings and found distributors who can bring his products all the way Calasiao, Pangasinan; Asingan, Pangasinan; and Mabini, Pangasinan; Nancayasan, Urdaneta City, and Talavera, Nueva Ecija.

Aside from giving his 14 employees a source of stable income, his business also helped his three resellers earn an average of Php800 per day.

As a forward-thinking entrepreneur, Tatay Joymar has set his sights on opening five more outlets in his hometown of Bolinao, Pangasinan. He is also planning to diversify into an egg buy-and-sell business with operations in Bolinao and Urdaneta City, Pangasinan.

Indeed, the future looks very bright for this millennial microentrepreneur. With his humility, unwavering faith in God, and passion for his business, he has become a worthy example to the next generation of young entrepreneurs. (1 Tim 4:12).

MASIFAGCA

Small Farmers, Big God: A Farmer Group's Journey to Greatness

Photo taken by Ms. Maricel B. Venturina, Area Manager of TSPI North Central 1-B

"Mangarap tayong umasenso...hindi masamang mangarap. Kailangan lang buksan ang isip natin, puso natin, sa mga posibilidad sa buhay natin." (Let's dream about improving our lives. It's not wrong to dream. We just need to open our minds, our hearts, to the possibilities in our lives).

Nanay Imee Patingo, the communication and documentation head of the Magsalisi Farmer Growers of Calamansi (MASIFAGCA) Pangkabuhayan, Inc., delivers this inspiring message with heartfelt conviction. As a farmer herself who used to struggle making ends meet, she and her fellow MASIFAGCA members are now living the dream of being successful agri-entrepreneurs.

This farmer group from Brgy. Magsalisi, Jaen, Nueva Ecija is a living testimony of God's favor to the lowly and humble. Not only did they earn Philippine Good Agricultural Practices (PhilGAP) accreditations - individually in February 2020 and as a farmer group in 2021, they also emerged as the Bronze Awardee at the Jollibee Food Corporation's Supplier Summit in 2021. Their triumph is a victory won by every Filipino farmer, proving that even the smallest players in business can make it!

Their journey with Tulay sa Pag-unlad, Inc. started in September 2016 when 27 calamansi farmers joined the TSPI Programang Pang-Agrikultura (TPP) under Paniqui branch. By God's grace and through the new partnership between TSPI and the Jollibee Group Foundation (JGF), they were introduced to the Farmer Entrepreneurship Program (FEP) of JGF in 2018. The primary goal of the FEP is to develop small farmers into skilled agri-entrepreneurs who could potentially become trusted suppliers of the Jollibee Foods Corporation (JFC) and other institutional buyers.

On August 15, 2017 - just 11 months after the farmers joined TSPI - their group was organized as the Magsalisi Farmer Growers of Calamansi (MASIFAGCA) Pangkabuhayan, Inc. to meet FEP's requirements. The program gave them access to grants, mentorship and different types of training. It also gave them the opportunity to negotiate and transact directly with potential buyers.

On top of these valuable opportunities, the program also taught them business concepts and skills that are critical to running their own agriculture business, such as preparing financial plans, management plans, and product supply plans (price and quantity bidding, and supply management). It also gave them the opportunity to visit other farms.

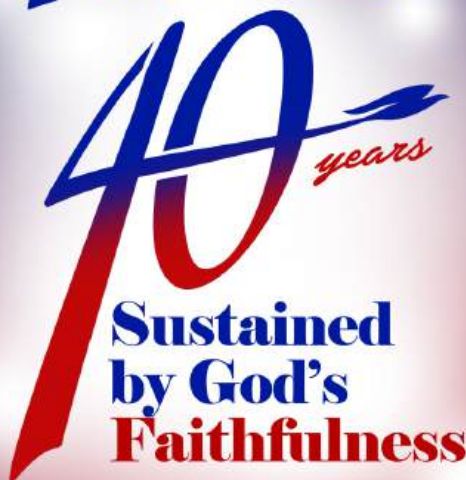
The FEP helped transform the MASIFAGCA members - most of whom are women - from being small farmers left at the mercy of the local traders who controlled the price of their produce to being empowered decision-makers in their agri-business.

The group made their successful first delivery to Jollibee Group last August 2018, and they haven't stopped delivering since. Between 2019 and 2021, they completed a total of 54 deliveries to JFC, amounting to 31,750 kilograms (31.75 tons) of calamansi. Within this time period, they also completed 13 deliveries another institutional buyer, one of the large condiments manufacturers in the Philippines.

The farmers indeed become more confident with such great accomplishment of being lined up along with big suppliers in delivering high-quality calamansi to institutional buyers. They were able to stand-up as a group when they experienced leadership crises for several times. They overcome old practices and embraced new discipline in calamansi production and marketing to comply with the agreements with buyers. Though they struggled at first, they continued to adopt an entrepreneurial mindset - from mere crop producers to business-oriented farmers.

This farmer group who dared to dream big and rely God's providence is truly blessed. During the pandemic, they were able to continue delivering to institutional buyers. They were even able to fully pay their loans. Their quality of life began to improve - they were able to send their children to school and to repair their houses. It is still a long way to go and the farmers need to continue learning and working for the sustainability of their agro-enterprise. They plan to engage more farmers in their village, sell other crops to institutional buyers and possibly engage in calamansi processing in the future. While they may have just began, MASIFAGCA farmers are certainly paving the way for a promising journey and leaving road marks of hope for other farmers to follow.





Witnessing God's Faithfulness throughout TSPI's 40-Year Journey

2021 will always be remembered as a momentous year for TSPI.

It was the year that marked the 40th anniversary of TSPI as a Christian microfinance organization. But more than being the year that marked the achievement of this milestone, 2021 served as a powerful reminder of God's love and faithfulness to His promises and to those whom He called.

Inspired by God's encouraging words from Isaiah 46:4, TSPI's 40th Anniversary Theme, "Sustained by God's Faithfulness", perfectly encapsulate how TSPI was able to reach 40 years, even in the midst of a global pandemic. Indeed, it is only by God's faithfulness!

TSPI kicked off the year-long thanksgiving celebration by holding virtual fellowship sessions with the Board of Trustees and employees. Aside from giving TSPI employees an opportunity to get to know each Board of Trustee on a deeper and more personal level, the fellowship events were highlighted by the Trustees' sharing of their purpose for serving in TSPI.

The celebration culminated in a fun and meaningful whole day virtual event on October 29, 2021. A Thanksgiving Mass presided by Rev. Fr. Roderick L. Castro, parish priest of the National Shrine of Our Lady of Guadalupe, Makati City, set the tone for the anniversary celebration of TSPI. In his impactful homily, he shared how 40 years had served as a period of cleansing for the Israelites, after which new life and a new beginning emerged. He also urged the attendees to not delay the good that they can do now. The TSPI Sambayanihan® Choir rendered an emotional cover of the song, "Dakilang Katapatan."

TSPI Chairman Atty. Lamberto L. Meer delivered the opening remarks, inspiring the attendees with his sharing of his cherished moments during an international microfinance conference in Africa where he vividly experienced God's presence ministering to him and the poor children. He encouraged everyone by the message that our calling to serve is an expression of God's immense love for us.

The entire TSPI family was also blessed by the video greetings, congratulatory messages, and well-wishes from TSPI alumni, partners and leaders in the microfinance industry during the celebration. Some of the key TSPI partners from government and private sectors such as the Philippine Health Insurance Corporation (PhilHealth), GCash, Rotary Club of Makati, Philippine Guarantee Corporation, Hapinoy, Water.org and Landbank shared their greetings and appreciation of their partnership with TSPI for the common goal of helping the less privileged.

The heartfelt greetings from partner MFIs and networks namely Rangtay sa Pagrang-ay Microfinance, Inc. (RPMI) President Ms. Alma M. Estolas, Taytay sa Kauswagan, Inc. (TSKI) Chairman Mr. Angel de Leon Jr., Alalay sa Kaunlaran, Inc. (ASKI) President Mr. Rolando Victoria, and Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND) Executive Director Ms. Virginia Juan, all affirmed the extent of God's love for TSPI, and the brotherly love that continues to bind these Christian Microfinance organizations. Last but not the least, TSPI Founder Mr. David Bussau himself sent his warm greetings to TSPI on this special occasion, commending TSPI for the continued passion to make Christ known to the communities through its transformation programs.

The festive online celebration was also packed with exciting client recognitions and awarding ceremonies. The 40 high-performing TSPI Agent Account System (TAAS) client-agents and 40 longest-staying TSPI clients were given due recognition. TSPI Unlad Awards were also given to 10 model client microentrepreneurs & farmers. Outstanding Client Leader Awards were also granted to 40 clients who exemplified servanthood and leadership in their communities. The Branch Managers and Account Officers of the Awardees were also recognized for their good work in guiding their clients.

The feelings of joy and gratitude were overflowing most especially as testimonies of transformed lives were shared by the beloved clients of TSPI. Nanay Belen Marciano, the widow of Mr. Avelino Marciano – the first TSPI client – passionately shared her deep appreciation of how TSPI trusted them as borrower and how she has grown in knowing God and His works in their business and in their life. Representatives of the awardees, Nanay Marlene M. Bagalay of Moncada branch, Nanay Flora L. Lebrilla of Taguig branch, Tatay Eddie Javier of Paniqui branch and Nanay Elmy T. Medrano of Cabugao branch also shared their thanksgiving stories about how TSPI programs and services opened up business opportunities for them and improved the quality of their life and relationship with God.

The Inspiring Message from TSPI President Mr. Rene E. Cristobal reminded the organization of the key roles of every servant in TSPI – the three "S" (Stewards, Servants and Shepherds). He urged everyone to keep these three "S" in mind and to remember that we are only trustees of our positions, possessions, and popularity. We are called to be faithful followers and providers of service, not just opportunities and we must know and love our flock – our clients – just like how we love ourselves.

TSPI's 40th anniversary celebration was truly a showcase of God's faithfulness. The messages of the Board of Trustees, testimonials of client awardees and messages from the partners and alliances of TSPI were all giving credit to God's immeasurable love and faithfulness to the organization. As TSPI moves on to its journey, it will continue to abide in God's steadfast love and His wonderful promises.



Atty. Lamberto L. Meer, TSPI Chairman of the Board gave an inspiring Opening Remarks by sharing his personal experience of God's transforming love.



Mr. Rene E. Cristobal, TSPI President emphasized the two greatest commandments and the faithfulness of God that sustains us all in his inspiring Message.



Mr. David T. Bussau, TSPI Founder and Chairman Emeritus shared his hope that employees will remain committed and enthusiastic in bringing Christ to the lives of the clients and the world.



Rev. Fr. Roderick L. Castro, parish priest of the National Shrine of Our Lady of Guadalupe, Makati, celebrated the Thanksgiving Mass with the entire TSPI family.



Nancy Belen Marciano, the wife of the first TSPI client Mr. Avelino Marciano, shared her exciting journey from being the first "unsuccessful" client of TSPI to her success now as a catering business owner and her immense gratitude to the organization for trusting her with a low-interest, non-collateral loan.



Ms. Alma M. Estolas, President and CEO Rangtay sa Pagrangay Microfinance, Inc. (RPMI) expressed her heartfelt gratitude to TSPI - the mother organization of RPMI - for its invaluable support to RPMI.



Ms. Virginia Juan, Executive Director of APPEND highlighted TSPI's pioneering spirit in her greetings and wished for the organization to continue soaring high.



Mr. Rolando B. Victoria, Alalay sa Kaunlaran, Inc. (ASKI) President encouraged TSPI to continue working hard, smart, and as a team.



Mr. Angel L. de Leon, Jr., Taytay sa Kauswagan, Inc. (TSKI) Chairman shared how TSPI guided and molded TSKI to be a Christ-centered organization in their formative years.



Nanay Elmy T. Medrano, Outstanding Client Leader Awardee from TSPI Cagugao branch thanked TSPI for helping her achieve her dreams for her family, especially after she became a TAAS agent.



Tatay Eddie C. Javier, TSPI Paniqui branch client and Unlad Awardee gave thanks to TSPI for helping him uplift his family's life and affirmed the role that TSPI plays in helping farmers like him succeed.



Nanay Flora L. Lebrilla, TSPI Taguig branch client and Client Loyalty Awardee counts herself as one of the blessed clients of TSPI and expressed her thanks to God for using TSPI in molding her to become a better leader in her community.



Nanay Marlene M. Bagalay, TSPI Morada branch client and Model TAAS Agent Awardee encouraged her fellow TAAS agents to value the trust that TSPI gave to them.



TSPI Family, expressed thanksgiving to God through worship songs rendered by our TSPI Senior Management Team and employees.



SAMBAYANIHAN® CENTER:

A Humble Place of Service and Love

While the whole country is in a state of social isolation during the pandemic, a spark of hope appeared that steered the spirit of volunteerism among our branch personnel, clients and valued partners in building a humble place of service and love in the community. Thus, The TSPI Sambayanihan® Center was born. It was a vivid revelation of God's presence and message of unity in the midst of uncertainty, "The Lord had promised to be with them. So, the Lord God All-Powerful made everyone eager to work on His temple." – Haggai 1:13-14 (CEV)

Sambayanihan® Center, A Humble Place

A Sambayanihan® Center is conveniently located near business outlets of TSPI clients like sari-sari stores in the barangays. It is a simple and tiny structure likened to a gazebo that provides shade and shelter from the rain, essentially serving as an abode for rest. Its open walls exude a welcoming atmosphere to everyone. This place is offered willingly by a TSPI client who values the importance of a "home" to gather her neighbors in the barangay as a family. It is a place where all are treated as "children of God", promoting equality-regardless of economic status, position and condition in life.

Sambayanihan® Center, A Place of Service

A Sambayanihan® Center with its nearby business outlets became a refuge for many during the pandemic. TSPI clients especially the sari-sari store owners extended their service to the community in supplying basic goods. With the demand for TSPI microentrepreneurs to provide essential needs in a larger scale, it became a marketplace of other business opportunities like digital services (i.e., e-loading and bills payment) and wholesale distribution of products from TSPI's valued partners like Chooks-to-go.

At the time when mobility was greatly restricted, bringing TSPI's programs and services to clients right at their doorstep became the mainstream. A Sambayanihan® Center became an appropriate channel to deliver branch services and activities such as the conduct of new client orientations, loan releases, livelihood trainings, TSPI agent collections and weekly center meetings, among others. TSPI field personnel found a common and safe space where they could meet and serve the clients.

Sambayanihan® Center, A Place of Love

A Sambayanihan® Center is a place that nurtures love. It serves as a simple "God's temple" where TSPI clients and non-clients are encouraged to partake in activities of worship and fellowship to reflect and celebrate God's goodness. These activities build camaraderie that uplift each other's spirit especially in times of adversity. Everyone in the barangay is welcome to join the Bible study being facilitated by ministry partner volunteers and to hold church-related activities. It is with hope that clients, themselves, and attendees are becoming God's ambassadors to their households and neighbors after witnessing or getting involved in the activities performed in the Sambayanihan® Center. Eventually, as they participate in these activities, they will be led to obey God's commandment: "Love your neighbor as yourself. There is no commandment greater than these." – (Mark 12:31)

Looking forward, the TSPI Sambayanihan® Center, a humble place of service and love, will become a remarkable emblem of a "transformational" movement for TSPI sharing the same goal to glorify God and continually build God's temple in different communities... "The Lord had promised to be with them. So, the Lord God All-Powerful made everyone eager to work on His temple" – Haggai 1:13-14 (CEV)

CENTRAL



QUEZON CITY BRANCH



ANTIPOLO BRANCH



SAN CARLOS BRANCH



UMINGAN BRANCH



MALASIQUI BRANCH

NORTH 2



TAGUIG BRANCH



BATAC BRANCH



PINILI BRANCH



VIGAN BRANCH



CABUGAO BRANCH

NORTH CENTRAL



GERONA BRANCH



MONCADA BRANCH



TARLAC BRANCH



TARLAC BRANCH



SAN JOSE BRANCH



CABANATUAN BRANCH



CAUAYAN BRANCH



SANTIAGO BRANCH



TUGUEGARAO BRANCH

SOUTH 1



CANDELARIA BRANCH



CALAUAG BRANCH



CALAUAG BRANCH



SARIAYA BRANCH



TAYABAS BRANCH



MULANAY BRANCH



ATIMONAN BRANCH



TAGKAWAYAN BRANCH



UNISAN BRANCH

SOUTH CENTRAL



INDANG BRANCH



INDANG BRANCH



BALAYAN BRANCH



NAGCARLAN BRANCH

SOUTH 2



NABUA BRANCH



NAGA BRANCH



POLANGUI BRANCH



PILI BRANCH



LEGAZPI BRANCH



SAN FERNANDO BRANCH



CALABANGA BRANCH



DARAGA BRANCH

“If the Lord your God enlarges your territory, just as He has sworn to your fathers, and gives you all the land which He promised to give your fathers—”

Deuteronomy 19:8

Board of Trustees

The TSPI Board of Trustees (BOTs) is composed of God-fearing and highly respected individuals of various expertise. Their advocacies are aligned with the God-centered mission of the Organization to serve the less privileged and marginalized sectors and to bring them the good news for God's glory.



"I commend you for your continuous passion, energy and enthusiasm to make Christ known to the communities which you are part of."

David T. Bussau | FOUNDER AND CHAIRMAN EMERITUS

Mr. Bussau is TSPI's Founder and Chairman Emeritus. He left a successful business career at the age of 35 to pioneer the concept of providing **marketplace solutions for social problems**, which include health, education, nutrition, water, microfinance, persecution, leadership and sex trafficking. He also actively promotes **good governance among not-for-profit organizations**.

He is the founder of Maranatha Trust, Opportunity International Australia and 15 international movements including Wholistic Transformation Resource Center Foundation Inc. (WTRC) in the Philippines. He serves as a consultant to multinational firms and has a team of dedicated colleagues in Asia who implements and monitors development programs.

Mr. Bussau is renowned for his **innovative and creative approach** to post-disaster rehabilitation, contending that wealth creation and the power of market forces will accelerate **poverty alleviation and nation-building**. He challenges the old development paradigms and encourages fresh, exciting, audacious and bold out-of-the-box entrepreneurial ideas to liberate the poor. He wants to ignite the creative spark in people to release the amazing potential in each individual to live more dynamic, fulfilling and purpose-driven lives.

His **inventive mind and passionate heart** brought him a number of recognition through the years, namely: Australia's 10 Most Creative Minds (2000), Order of Australia Medal (2001), Ernst & Young Social Entrepreneur of the Year Award (2003), The First Social Enterprise to be inducted into the World Entrepreneur of the Year Academy in Monte Carlo, Monaco (2003), Australian of the Year Finalist (2005), Special Humanitarian Award in Singapore (2005), Hilton Distinguished Entrepreneur of the Year Award in USA (2005), Australian Council for International Development Sir Ron Wilson Human Rights Award (2006), Beta Gamma Sigma Medallion for Entrepreneurship in USA (2007), Senior Australian of the Year Award (2008) and Asia CEO Non-Profit Leadership Team of the Year Finalist in the Philippines (2010).

**"We are called by God in TSPI for a purpose because God loves us.
He called us to serve others and He will never forsake us.
Long live TSPI! Praise be to God!"**

Atty. Lamberto L. Meer | CHAIRMAN



Atty. Meer is the Chairman of the Board of Trustees since 2001. He has been serving in TSPI since September 1984 where he was Corporate Secretary prior to becoming the Chairman. He succeeded the former Chairman Emmanuel N. Peláez, His Excellency Vice President of the Philippines and Ambassador to the United States, who was his father-in-law. Currently, he is also the Chair of the BOT Executive Committee.

Atty. Meer is the Managing Partner of Meer, Meer & Meer, a 69-year-old law firm founded by his grandfather, father, and uncle. He has a **deep passion for transformation work**, evidenced by his **active involvement in various ministries**. He is the Convenor of the Pilipino Movement for Transformational Leadership (PMTL) from 2015 to present. It is one of the largest coalitions of Christian organizations in the Philippines whose focus is **to form, support, and elect competent Christian servant leaders**. His previous positions in line with transformation work were: Senior Head Coordinator of Ligaya ng Panginoon Community (LNP), Chapter Head of Couples for Christ (CFC), and EXCOM Member of Brotherhood of Christian Businessmen and Professionals (BCBP).

Atty. Meer is a graduate of AB Economics (Cum Laude) and Bachelor of Laws (LL.B.).



“Surrender your lives to God and you will live with joy and peace. Have faith in God at all times. Here at TSPI, we have every opportunity to follow this command to “love one another”, through our work of helping especially those who are in need.”

Dr. Abraham F. Pascual | VICE CHAIRMAN

Dr. Pascual, Vice Chairman of the Board of Trustees, joined the TSPI Board of Trustees in July 2007. He is the Chair of the BOT Governance Committee.

He is a **multi-awarded entrepreneur**. He was a recipient of the Golden Shell Rising Award from the Department of Trade and Industry (DTI) in 1997, Philippine Marketing Association's Agora Awardee for Outstanding Achievement in Entrepreneurship (Large Scale) in 2001, Go Negosyo's Most Inspiring Bulakeño Entrepreneur in 2008 and PLDT and Go Negosyo's MVP Bossing Awardee in 2013.

Dr. Pascual's **entrepreneurial expertise** made him a backbone to various entities. He is the Chairman of the Board of Directors of Pascual Laboratories, Inc. (PascualLab). He also sits as Member of the Board of Directors to four other companies, namely, L & I Development Corp., Agape Development & Research Corporation, Halang East Corporation, and Octen Holdings Inc.

Dr. Pascual completed a Ph.D. in Pharmaceutical Chemistry.

Rene E. Cristobal | PRESIDENT



Mr. Cristobal, President of the Board of Trustees, has been serving TSPI since October 2000. He is also a Member of the TSPI Mutual Benefit Association, Inc. (TSPI MBAI) Board of Trustees, and Member of Employer's Confederation of the Philippines (ECOP).

He is the **Founder and Chairman of several companies** such as Board of DCL Group of Companies, established since 1978, which provides overseas employment to Filipino professionals, technicians, and maritime officers and crew members in both land based and sea based sectors, mainly to European and American contractors and ship owners; Association of Professionalism in Overseas Employment (ASPROE), composed of non-fee charging and ethical recruitment agencies licensed by the Philippine Overseas Employment Administration (POEA); Philippine-Netherlands Business Council (now Dutch Chamber of Commerce in the Philippines), Family Wellness Center, Inc. (NGO), Knights of Individual Direct Scholarships Foundation (KIDS) accredited by the King Baudouin Foundation of Belgium and Multi-Savings & Loan Association (MULTISLA) for local and overseas employees. Other key organizational involvements include: Organizer and Chairman of joint venture for the "turnkey" construction of feed mills in the Philippines with the Van Aarsen International of Holland; Co-founder and Vice President of Bagong Bayani Foundation, Inc., who **honors outstanding overseas Filipino workers (OFWs)**; Special Adviser of Labor Migration to the ASEAN Confederation of Employers (ACE); Board of Governors of ECOP; Chairman of ECOP's Corporate Social Responsibility; Commission of Commission on the Protection/Welfare of the Filipinos Overseas ("Gancayco" Commission) created by, then, President Fidel V. Ramos and Board of Trustee of Philippine Bible Society and of Young Men's Christian Association (YMCA) of the Philippines and Y's Men's Club (Manila & Makati).

He is also the **Founder and Chief Executive Officer (CEO) of several profit and nonprofit organizations** in agriculture & natural farming; innovative construction materials; property development; publishing & social media; intellectual property & copyrights; awareness & prevention of drug addictions; training of addiction counselors; and scholarship programs in public high school. He is also an advocate for the **development of bamboo plantation and processed products** such as charcoal and activated carbon and construction materials.

His companies have received awards from the POEA, Department of Labor and Employment (DOLE), and the Office of the President, and elevated to the "Hall of Fame". He was also Bishop Nicolas Villegas Zamora Awardee, the **highest award** for lay persons in the IEMELIF (The First Indigenous Evangelical Methodist Church in the Philippines; and Chairman of the Board of its Cathedral in Tondo, Manila. Most recently, he was honored with a knighthood in the Order of Orange of Nassau (The Netherlands).

Mr. Cristobal attained a BBA degree (Cum Laude) in the University of the East in 1955, Master of Arts in Economics (candidate) from the same university, and a graduate of the Second Advanced Management Program in the Far East conducted by the Harvard University Graduate School of Business in 1957, Baguio City, as predecessor of Asian Institute of Management (AIM).

“Let Jesus be the One we love. He must be the One we serve. To give people, to help them and to serve them, in order to know God... that is our purpose in TSPI.”

Board of Trustees



“How can we serve our Lord? By serving those whom He loves, His people, especially the poor. When we do our work excellently, we are giving thanks to our Lord God who entrusted to us the talent and resources to accomplish our mission. Because the work we do is a blessing from our Lord.”

Ricardo G. Lazatin | TREASURER

Mr. Lazatin, Treasurer of TSPI Board of Trustees, joined the Organization in June 2017. He is presently the Chair of BOT Risk Committee and Vice Chair of BOT Investment Committee. He is also a Member of the TSPI Mutual Benefit Association, Inc. (TSPI MBAI) Advisory Council.

His more than 45 years in the **banking industry** made a mark through **the top management and executive level positions** he held in various companies. Currently, he is the President/Chief Executive Officer (CEO) of Power Source Group Dev. Corp and several subsidiaries and affiliates; President and Senior Managing Partner of CEOs Inc.; Senior Partner in Argosy Advisers Inc.; President/CEO of Home Funding Inc.; President/CEO of Argosy Finance Corp and Vice Chairman of GSN Land Inc.

He spent more than 30 years in three major universal banks and two major finance companies in the Philippines. His previous positions include: Senior Vice President & Group Head of Far East Bank & Trust Co; President/CEO of FEB Leasing & Finance Corp.; Executive Vice President & Group Head of Rizal Commercial Banking Corp. (RCBC); Director of Private Development Corporation of the Philippines (PDCP); Director/Board Member of several other private corporations; President of Philippine Finance Association; Vice President of Financial Executives Institute of the Philippines (FINEX) and Vice President of Asian Leasing Association. He is also **involved in other socio-civic organizations**.

He is an active lifetime-member of the FINEX, FINEX Foundation and Philippine Finance Association (PFA) meriting various FINEX and PFA Presidential Merit, Service and Lifetime awards for several years.

He is also **actively involved in ministry works** as the Chairman and President of Tahanan ng Panginoon Foundation as well as Trustee and Corporate Treasurer of Ang Ligaya ng Panginoon Foundation, Inc.

Mr. Lazatin is a graduate of Bachelor of Science in Commerce (Summa Cum Laude) and earned units in Master's degree in Business Economics.

“When I started in TSPI, I didn't have a clear idea of my role. If the call at the beginning is not clear, we pray and the Holy Spirit can make us see clearly what is that call for service.”

Atty. Cornelio C. Gison | CORPORATE SECRETARY



Atty. Gison joined TSPI Board of Trustees on March 6, 2006. He is concurrently serving as a Corporate Secretary of TSPI and as Vice Chairman of TSPI Mutual Benefit Association, Inc. (TSPI MBAI) Board of Trustees.

He is of **Counsel** of Salvador, Llanillo and Bernardo Law Office. He is also a Member in different capacities of various groups: Board of Trustees, Andrew Gotianun Foundation, Inc.; Panel of Arbitrators, International Center for Settlement of Investment Disputes, World Bank Arbitration Body, Washington D.C.; and Tax Committee, Filinvest Group. He was a Member of Metrobank Advisory Board, Member/Consultant of its Audit Committee and Partner and Head, Tax Practice of SGV & Co. He was Director of FDC Development and Filinvest Land, and a Founding Member of the Board of Trustees of Philippine Council for NGO Certification (PCNC). He also served as the Corporate Secretary of Philippine Business for Social Progress.

Atty. Gison also **served the government** as Undersecretary for Revenue Operations of the Department of Finance under two administrations (Estrada and Arroyo) from 2000 to 2003. He also had a brief stint as Acting Commissioner of the Bureau of Internal Revenue and a **Tax Consultant** of Philippine Deposit Insurance Corp and Power Sector Assets and Liabilities Management (PSALM). He was also the former President of the Capital Markets Integrity Corp, a member of the Philippine Stock Exchange Group from 2013 to 2017.

Atty. Gison has Bachelor of Laws degree (LL.B.) and a Masters in Comparative Law (LL.C.M) on a fellowship grant. He was a Bar Topnotcher in 1963.



Juanita D. Amatong

Ms. Amatong started her service as a Member of the TSPI Board of Trustees in June 2012. She is the Vice Chair of BOT Audit & Compliance Committee. She is also a Member of the Board of Trustees of TSPI Mutual Benefit Association, Inc. (TSPI MBAI).

She is a **passionate public servant**. She has been in government service for most of her career. She served as **Secretary of Finance** from December 2003 to February 2005, before she was appointed as a **Member of the Monetary Board of Bangko Sentral ng Pilipinas** from 2006 to 2011. She was also a Member of the Board of Directors in the World Bank, Washington, D.C. from 1996 to 1998. Until April 2021, she was Member of the Board of Directors of Banko ng Kabuhayan (formerly Rodriguez Rural Bank, Inc.). In addition, she is an **Adjunct Professor of Public Finance and International Finance in Silliman University**. It is a Protestant-affiliated school in Dumaguete City, where she started her career as a teacher and served as Member of the Board of Trustees for 20 years. She now serves as a Member of the Board of Trustees of the Silliman University Foundation Medical Center.

Ms. Amatong completed a Bachelor of Science in Business Administration, Master's Degree in Economics and Public Administration and a Ph.D. in Social Science.

"We in TSPI are not just giving material things, we are also propagating Christian values."

"God is telling us to become more loving in all that we do. He wants to bless you with the life that is full. Wait on the Lord. Be faithful to Him. And always trust in Him."

Jose D. Fider



Mr. Fider started serving as a Member of the TSPI Board of Trustees in August 2010. He is the Vice Chair of BOT Risk Committee.

His heart to see **advancement and growth among the poor** extends through his **passionate service in various ministries**. He is a Service Team Member at Tahanan ng Panginoon, an outreach program that helps the poor communities in Metro Manila. He is also a Trustee of Puso ng Ama Foundation, a non-profit organization serving the youth in the former Payatas dump site, and of Cradle of Joy (COJ) Catholic Progressive School, a non-profit school established by a faith-based organization. Currently, he is the President of BFL Bookstores Inc. and Trans Access Corp.

Mr. Fider took up Bachelor of Science in Business Administration at the University of the Philippines.



Alberto M. Malvar

Mr. Malvar's service in TSPI as a Member of the Board of Trustees started in June 2012. At age 40, Mr. Malvar left the corporate world and responded to God's calling to begin a **full-time reforestation mission in the Upper Marikina Watershed** in an effort to minimize the destructive effects of typhoons to Metro Manila. Together with his family, he founded the Mount Purro Nature Reserve (MPNR), an eco-park and a social enterprise pioneering sustainable travel destination. MPNR promotes a **lifestyle of stewardship, simplicity, and sharing**. They established the MPNR Foundation, an organization that advocates the rehabilitation of the Upper Marikina Watershed through the **empowerment of the upland communities** living within the watershed, particularly the **Dumagats**. Both organizations are vital to his pursuit of an overarching dream of a flood-free Metro Manila and a thriving Upper Marikina Watershed that functions as the "lungs of Metro Manila".

His **environmental preservation and development work in Antipolo, Rizal** has been running for over 30 years highlighting God, Nature and People as the true measures of genuine community development.

Mr. Malvar is a graduate of AB Economics with earned units in Masters in Business Administration.

"When we pray, let us ask God what He wants us to do and tell Him "Lord, I will yield to whatever You want."

Board of Trustees



"When you work for an institution like TSPI, it is nothing about you. It is about working for an institution in reaching out to more clients so they can have better life and eventually enjoy fullness of life."

Luz A. Planas

Ms. Planas joined TSPI Board of Trustees in October 2000. She is the Chair of BOT Audit and Compliance Committee. She is the current Chairperson of the Board of Trustees of TSPI Mutual Benefit Association, Inc. (TSPI MBAI).

Ms. Planas is the Chairperson of VA Alvarez Realty Corp., where she formerly served as the Treasurer (1995- 2006). She is currently a Board Member to the BF West Homeowners Association.

She was previously with the Bank of the Philippine Islands (BPI). She became President and CEO of BPI Forex Corporation from 1999 to 2004. She is actively involved in various **civic and religious organizations as a Board Member**. Her noteworthy contributions in community development include the renovation of the Resurrection of our Lord Parish Church in BF Parañaque and the greening of BF West Executive Village also in Parañaque City. She also partnered with a local community at her hometown in Roxas City to build the new Pueblo de Panay. She is a **passionate professional dancer** joining competitions locally and abroad.

Ms. Planas obtained degrees are Bachelor of Arts (A.B.), Major in Humanity and Bachelor of Business, Major in Accounting.

Florencia G. Tarriela

Ms. Tarriela's service with TSPI as Member of the Board of Trustees started in October 2003. She is the Chair of the BOT Investment Committee and the Vice Chair of the BOT Governance Committee. Presently, she is the Treasurer, Board of Trustees, of Tulay sa Pag-unlad Mutual Benefit Association, Inc. (TSPI MBAI).

She holds the distinction for being the **first woman chairperson of the Philippine National Bank (PNB)** and the first Filipina Vice President of Citibank N.A. She was a **former Undersecretary of the Department of Finance** and was an Alternate Monetary Board Member of Bangko Sentral ng Pilipinas (BSP), Land Bank of the Philippines (LBP) and the Philippine Deposit Insurance Corporation (PDIC). She also held several key positions as President of Bank Administration of the Philippines, Independent Director of PNB Life Insurance, Inc. and Director of Bankers Association of the Philippines.

Her other current undertakings include: Adviser of the Philippine National Bank (PNB); Independent Director of LT Group, Inc.; Director of PNB Capital and Investment Corporation; Independent Director of PNB International Investments Corporation; Columnist of "Business Options" of the Manila Bulletin and "Financial Executives Institute of the Philippines (FINEX) Folio" of Business World; Director/Vice President of Tarriela Management Company; Director/Vice President/Assistant Treasurer of Gozon Development Corporation; Life Sustaining Member of Bankers Institute of the Philippines and FINEX; Fellow at the Institute of Corporate Directors (ICD), Trustee of FINEX; President of Flor's Garden and Natural Haven's Inc., and Director of Makati Garden Club.

As a **banker, entrepreneur and an environmentalist**, she has been recognized as the Go Negosyo 2018 Woman Intrapreneur Awardee, Most Outstanding Citibank Philippines Alumni Awardee for Community Involvement (2014), and **Distinguished Lady Banker** awarded by the Bank Administration Institute of the Philippines. She is also a co-author of several inspirational and gardening books.

Ms. Tarriela obtained her Bachelor of Science in Business Administration, major in Economics from the University of the Philippines and a Master's in Economics from the University of California, Los Angeles.



"Know Jesus Christ, know Him as our Lord and Savior. Jesus is all we need. Because He is the answer to all our needs."



"Our dream is that by helping a parent to build a small business, their children will grow up with a future that's full of hope".

Terence R. Winters

Mr. Winters serves as **Chairman and Non-Executive Director of several Australia private companies and charities**. He is currently Chairman of Converge International Pty Ltd. He also serves as a Director of Many Rivers Microfinance Limited, and was immediate past Chairman or a Director of Seeing Machines Limited, TasmaNet Pty Ltd, Intellex Pty Ltd and Redflex Holdings Limited. After working for Motorola for 10 years, he founded Link Telecommunications Pty Ltd. in 1983 and was CEO and/or Chairman of Link at different times until 1999 when he sold his interest in the company. He led the creation of Optus Communications Pty Ltd from 1989-1992 and remained on the Optus board until 1995. Mr. Winters spent over 17 years on various boards within the Opportunity International Network before ending his term as global Chairman in 2010.

"What has been consistent in TSPI is our commitment of bringing God to everyone. The transformation framework that we have adopted in TSPI was proven overtime. As long as you are God-centered, you believe in what God has given you and you use the resources the right way, then you will succeed whatever comes to you."

Alice Z. Cordero | EX-OFFICIO; EXECUTIVE DIRECTOR



Ms. Cordero joined TSPI in May 2019. She serves concurrent positions as the Executive Director of TSPI and as President and Chief Executive Officer of TSPI Mutual Benefit Association, Inc. (TSPI MBAI) – the microinsurance arm of TSPI.

Ms. Cordero gained her **management and leadership expertise** through her **solid career in banking**. She was Philippine National Bank's First Senior Vice President (FSVP) until April 2019 and was appointed as the Chief Compliance Officer (CCO) of the Bank on June 2010 with oversight of the Parent Bank, including all the subsidiaries, affiliate and foreign branches. She also served as the **Corporate Governance Executive of the Bank**. From 2008-2019, she served as Director and presently as Adviser of the Association of Bank **Compliance Officers (ABCOMP)**. She obtained her Bachelor of Science in Business Economics from the University of the Philippines, and earned units in Master's in Business Administration from the Ateneo Graduate School of Business.

Prior to joining PNB, she was the CCO of Allied Banking Corporation (ABC) from 2007 to 2010. She worked with Citibank N.A. - Manila Branch for almost 20 years, from 1988 to 2007, and held various senior positions in the Consumer Banking Group, including Compliance and Control Director from 1999 to 2005 and concurrent Regional Compliance and Control Director for the Philippines and Guam in 2004. Her 40 years of banking experience include working for Philippine National Bank (PNB) from 2010 to 2019, ABC (1979-1983; 2007-2010), First National Bank of Chicago-Manila Branch (1983-1986), Far East Bank and Trust Company (1986-1988) and Citibank N.A.-Manila Branch (1988-2007), where she held department head positions in **Credit Policy, Credit and Research Management, Financial Control, Corporate Regulatory Reporting, Asset Strategy, Business Development, Risk Management and Compliance**.

SENIOR MANAGEMENT TEAM

MS. ALICE Z. CORDERO | EXECUTIVE DIRECTOR

- **BS Business Economics**, University of the Philippines - Diliman
- **MBA** (Units Earned), Ateneo Graduate School of Business
- **Former Chief Compliance Officer**, PNB Group, Allied Banking Corp., & Citibank
- **Board Adviser**, ABCOMP



MS. SANDRA G. SERAPIO | CHIEF FINANCIAL OFFICER

- **BS Accountancy (Cum Laude)**, Pamantasan ng Lungsod ng Maynila
- **Certified Public Accountant (CPA)**, **Certified Information Systems Auditor (CISA)**
- **Philippine Institute of Certified Public Accountants (PICPA)**, ISACA Philippines
- **MA Christian Education** (Units earned), Asian Theological Seminary



ATTY. LEONARDA D. BANASEN | HEAD, LEGAL & HUMAN RESOURCES GROUP

- **Bachelor of Law**, Lyceum of the Philippines
- **AB Legal Management**, University of Sto. Tomas
- **Association of Certified Fraud Examiners (ACFE) Philippines**
- **Integrated Bar of the Philippines**



MS. AQUILINA G. ONESA | HEAD, ALLIANCE & PROGRAM GROUP

- **BS Human Ecology (Cum Laude)**, University of the Philippines - Los Baños
- **Masters in Entrepreneurship for Social Development** (Units Earned), Asian Institute of Management
- **Certified Microfinance Expert**, Frankfurt School of Finance & Management (e-campus)
- **Certificate, Biblical Financial Studies**, Do Well Crown Ministries Philippines
- **Masters in Rural Development**, DOT-Uni Central Luzon State University (CLSU)



MR. RAMIL M. MENDOZA | MFI STRATEGIC HEAD

- **BS Business Administration**, University of the East
- **Barangay Councilor** (2002-2013)
- **Member, MACOFA** (MAsekder CObol Famers Association) at Brgy. Cobol, San Carlos City, Pangasinan



MS. LORNA M. ASUNCION | HEAD, TREASURY GROUP

- **BSC Major in Accounting**, St. Paul University, Quezon City
- **Certified Public Accountant (CPA)**
- **MBA** (Units earned), Ateneo Graduate School of Business
- **Certified Microfinance Expert**, Frankfurt School of Finance & Management (e-campus)
- **Philippine Institute of Certified Public Accountants (PICPA)**



BOARD COMMITTEES

EXECUTIVE

(Strategy, Policy, Finance, Growth Development)

1. Atty. Lamberto L. Meer (Chair)
2. Dr. Abraham F. Pascual
3. Mr. Rene E. Cristobal
4. Atty. Cornelio C. Gison
5. Mr. Ricardo G. Lazatin

GOVERNANCE

(Committee Membership, HR, Advocacy, Transformation, Related Party Transactions)

1. Dr. Abraham F. Pascual (Chair)
2. Ms. Florencia G. Tarriela (Vice Chair)
3. Mr. Alberto M. Malvar
4. Mr. Rene E. Cristobal
5. Ms. Juanita D. Amatong
6. Atty. Lamberto L. Meer
7. Mr. Jose D. Fider

AUDIT & COMPLIANCE

(Internal Controls & Regulatory Compliance)

1. Ms. Ma. Luz A. Planas (Chair)
2. Ms. Juanita D. Amatong (Vice Chair)
3. Mr. Ricardo G. Lazatin
4. Mr. Jose D. Fider
5. Atty. Cornelio C. Gison
6. Ms. Florencia G. Tarriela

INVESTMENT

1. Ms. Florencia G. Tarriela (Chair)
2. Mr. Ricardo G. Lazatin (Vice Chair)
3. Atty. Cornelio C. Gison
4. Ms. Juanita D. Amatong
5. Mr. Rene E. Cristobal
6. Ms. Ma. Luz A. Planas

RISK

(IT, Financial, Operational, Fraud)

1. Mr. Ricardo G. Lazatin (Chair)
2. Mr. Jose D. Fider (Vice Chair)
3. Ms. Juanita D. Amatong
4. Ms. Florencia G. Tarriela
5. Atty. Cornelio C. Gison
6. Ms. Ma. Luz A. Planas

Risk Sub-Committee:
Board IT Governance Committee (BITGC)

1. Mr. Jose D. Fider (Chair)
2. Mr. Rene E. Cristobal
3. Mr. Ricardo G. Lazatin
4. Ms. Ma. Luz A. Planas
5. Ms. Juanita D. Amatong



The Brotherly Love Continues



TSPI hosted the first ever virtual leadership conference for the Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND) Network on November 11 & 12, 2021. Over 800 leaders from various microfinance organizations across the country participated in the **29th APPEND Leadership Conference (ALC)**.

The challenges faced by the microfinance industry amidst the pandemic strengthened the bond and the brotherly love in the APPEND family. The ALC theme taken from Hebrews 13:1 which encourages everyone to **"let brotherly love continue"** aptly captured the message and the atmosphere that participants must experience and take away from the conference despite the pandemic restrictions. The ALC provided APPEND leaders an avenue for spiritual refreshment, leadership development and renewal of commitment to serve the poor. They were encouraged to persist in showing brotherly love towards their clients and co-servants in the industry. ALC deepened the love and solidarity among APPEND members and showcased best practices and opportunities for serving the clients better in the now normal.

The two-day event was split into six plenary sessions that were all focused on providing spiritual development and leadership enhancement for the participants – "Let Brotherly Love Continue"; "Bringing Food Security and Sustainability to Agricultural Households"; "Kwentong Tagumpay"; "Life-changing Leadership Lessons"; "Microfinance Industry Matters" and "Financial Inclusion Strategies with New Normal Processes of MFIs". The roster of reputable speakers included key leaders from APPEND member organizations, government agencies, private sector and partner organizations. The insightful sharing, informative presentations and inspiring stories touched the hearts and minds of the delegates. On top of that, there were also fun and spiritually refreshing Bible games, virtual song-and-dance performances of talented APPEND leaders, mini-concerts from special guest artists and Spin-A-Love Gift sponsored by generous partners.

As a way of showing brotherly love to fellow APPEND members, key leaders from TSPI generously shared their experiences and lessons in serving God and the less privileged.

• **Mr. Rene E. Cristobal**, TSPI President, warmly welcomed the delegates in his inspiring Opening Remarks. He exhorted about the unchanging love of God and the brotherly love that APPEND members share with one another. Tying the two greatest commandments with Sambayanihan@ (**samba, bayan, bayani, anihan**), he emphasized that the entire APPEND community is one family of individual members who are called to worship, to love God and one another and to serve as heroes of God's kingdom. He concluded his message by reminding everyone that our hope is in God who is alive and who loved us even when we were still sinners.

• **Mr. Alberto M. Malvar**, a member of the TSPI Board of Trustees, shared how his upbringing and personal encounters with God since his youth planted the seed in his heart to love and serve the poor. As the founder of the Mount Purro Nature Reserve Foundation, Inc. (MPNR), he imparted the life lessons he gained from his journey with the Indigenous People - the Dumagat tribe in Antipolo, Rizal.

He said "Ang isa kong natutunan sa mga Dumagat ay yung servant leadership. Pagkatapos ng adoption ceremony ko ng mga katutubo, may mahabang table na puno ng pagkain. Napansin ko yung mga matatandang Dumagat hindi lumalapit at kumakain, kasi sa kanila, yung mga lider, huling kumakain. Napakasensitibo nila sa pangangailangan ng ibang tao. Tapos wala sila masyadong concept ng private ownership. Lahat communal. Lahat para sa atin ito. Walang akin." (One of the things I learned from the Dumagats is servant leadership. When I was adopted by the tribe, there was a long and bounty food table. I noticed that the elders were not approaching the table because in their culture, the leaders eat last. They are very sensitive to other people's needs. They don't commonly have the concept of private ownership. Everything is communal. Everything is "for all of us". There is no "mine.")

• **Mr. David T. Bussau**, TSPI & APPEND Founder, emphasized that it was God who chose and appointed the leaders to bear fruit. He learned that God looks at a person's potential and that working with the poor is an invitation to do the same. He said, "God sees the potential in each one of us. In microenterprise development, when we loan to the poor, we loan to their potential."

Outstanding TSPI Clients also graced the ALC with their life testimonies.

• **Mr. Joymar D. Olarte**, TSPI client from Urdaneta branch, Pangasinan who was the 2020 Citi Microentrepreneurship Awards winner for the youth category humbly shared his Kwentong Tagumpay. He shared how his perseverance and faith in God led him to succeed in his fried chicken business and enabled him to be a channel of blessings to his family, community and to his workers. Tatay Joymar was one of the three invited Citi Microentrepreneurship client awardees in the ALC.

• **Ms. Elmy T. Medrano**, TSPI client from Cabugao branch, Ilocos Sur, was recognized as one of the seven 1st APPEND Outstanding Client Leader Awardees. She was awarded under the Agapay Pamilya category for the service and leadership she demonstrated as a TSPI Center Treasurer and community Parent Leader of the 4Ps (Pantawid Pamilyang Pilipino Program). The seven awardees were client leaders from different APPEND member organizations who modelled industry, perseverance, love, discipline and responsibility towards their co-clients, family, community and the environment.

The induction of the new APPEND Board of Trustees also took place during this event. TSPI Chairman **Atty. Lamberto L. Meer** led the Oath Taking Ceremony of the incoming APPEND Board of Trustees as they committed to continue leading and serving the APPEND community.

TSPI Executive Director **Ms. Alice Z. Cordero** passionately shared the symbolic meaning of the heart-shaped 29th ALC logo that TSPI especially created for this conference. She also expressed her gratitude to APPEND for TSPI's opportunity to serve as the ALC host organization.

The 29th APPEND Leadership Conference was made possible by the amazing grace of God alone. Gathering hundreds of servant-leaders virtually allowed meaningful interactions and powerful messages to get across the minds and hearts of the delegates. It will serve as a vivid reminder to the APPEND family that the power of genuine brotherly love can overcome the biggest obstacles and that each one is called to let the love continue by serving others because God loved and served us first. To God be all the glory!

The Brotherly Love Continues



Mr. David T. Bussau, Founder of Opportunity International Australia, TSPI, APPEND, WTRC on Leading the Development of Local & International Networks to Help the Poor



Mr. Rene E. Cristobal, TSPI President - Welcome and Opening Message



Atty. Lamberito L. Meer, TSPI Chairman - Induction for Incoming APPEND Board of Trustees



Mr. Alberto M. Malvar, Member, TSPI Board of Trustees on Extending Brotherly Love to the Indigenous People: Living & Working with the Poor and the Dumagats



Gov. Benjamin E. Diokno, Governor of Bangko Sentral ng Pilipinas (BSP) on BSP on Financial Inclusion Program



Hon. Victor Ma. Regis "Vico" N. Sotto, Mayor, Pasig City (above) and **Atty. Diego Luis C. Santiago**, Asst. City Administrator, Pasig City (below) on Leading Honorably and With Dignity



Ms. Ma. Gisela H. Tiongson, Executive Director, Jollibee Group Foundation (above) with **Ms. Lyn Onesa**, TSPI Alliance and Programs Group Head (below) on Farmer Entrepreneurship Program



Ms. Virginia P. Juan, President and CEO, APPEND Inc. gave the Introduction of the ALC and the Host.



Fr. Jose Victora "Jovic" E. Obrigo, President and CEO of Simbag sa Pag-asenso, Inc. (SEDP) on Transforming the Lives of Filipinos through Micro-enterprise Development



Mr. Joymar D. Olarte, TSPI Client from Urdaneta Branch on Kwentong Tagumpay: 2020 CMA Youth Micro-entrepreneur of the Year



Mini-Concert from **Mr. Larry Ilagan** of Papuri! Singers (Right) and **Ms. Alexia Tag-at**, from Voice Kids (Left)



Nanay Elmy T. Medrano, TSPI Client, APPEND Outstanding Client Leader Awardee



Valued Partners and Alliances

TSPI is grateful to various government agencies, non-government organizations and private organizations that share the same passion, mission and advocacy to bridge microentrepreneurs and small farmers to progress. Working together with these institutions, in the spirit of joint responsibility (*sama-samang responsibilidad*), enables TSPI (A Microfinance Organization) to reach out to more clients and to serve them in a more meaningful way. Alliance with these organizations significantly complements TSPI's microfinance, microinsurance, discipleship and social development programs.

MEMBERSHIP



Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND)



Employers Confederation of the Philippines

Employers Confederation of the Philippines (ECOP)



Microfinance Council of the Philippines, Inc. (MCPI)

NETWORK



OPPORTUNITY International

Opportunity International Australia (OIA)

REGULATORY BOARD



Microfinance NGO Regulatory Council



Securities and Exchange Commission PHILIPPINES

Securities and Exchange Commission - Philippines

BANKING AND FINANCIAL INSTITUTIONS



Bank of the Philippine Islands (BPI)



BPI Asset Management and Trust Corporation

BPI Asset Management and Trust Corporation



GCash

GCash



LANDBANK

Land Bank of the Philippines (LBP)



PNB

Philippine National Bank (PNB)



Rizal Commercial Banking Corporation (RCBC)



UnionBank

Union Bank of the Philippines (UBP)

NON - GOVERNMENT ORGANIZATIONS



Flor's Garden and Nature Haven Inc.



HAPINOY



Jollibee Group Foundation, Inc. (JGF)



"Reaching Out for a Healthier Life"

Medicard Foundation, Inc.



Mt. Purro Nature Reserve Foundation, Inc. (MPNR)



Rotary Club of Makati



Rotary Club of Pasay



Water.org Philippines



Wholistic Transformation Resource Center Foundation, Inc. (WTRC)



ZONTA CLUB OF MAKATI & ENVIRONS

Zonta Club of Makati and Environs Foundation, Inc.

Valued Partners and Alliances

GOVERNMENT AGENCIES/CORPORATIONS & LOCAL GOVERNMENT UNITS



Agricultural Guarantee Fund Pool (AGFP)



Barangay Guadalupe Nuevo, Makati City



Bureau of Plant and Industry (BPI)



Department of Agriculture



DEPARTMENT OF AGRICULTURE
PHILIPPINE CROP INSURANCE CORPORATION

Philippine Crop Insurance Corporation (PCIC)



Philippine Guarantee Corporation (PHILGUARANTEE)



Philippine Health Insurance Corporation (PhilHealth)



Philippine Rice Research Institute (PhilRice)



Provincial Government of Laguna



Small Business Corporation (SBC)



Social Security System (SSS)

PRIVATE CORPORATIONS



BAVI (Chooks-to-go)



CEMEX Philippines



Collins Trading International, Inc.



Glorious Lifestyle Direct (GLaD) International, Inc.



Jollibee Foods Corporation



Leonie Agri Corp. (LAC)



Mansfield International Inc. (MII)



MediCard Philippines, Inc.



NutriAsia, Inc.



One Clear Vantage Enterprises, Inc. (1CV)



Pascual Laboratories, Inc.



Republic Cement Services, Inc.



Revolutionary Solutions Technologies & Products, Inc. (RSTPI)



Sophie Paris Philippines



Unilever Philippines

Independent Auditor

The Financial Statements of TSPI were audited by R.G. Manabat & Co., a Philippine partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.



R.G. Manabat & Co.

KPMG

PROGRAMS AND SERVICES

TSPI offers a broad range of financial and social services programs which integrate spiritual values formation as well as financial literacy and livelihood skills development. The programs are designed to equip clients to become God-fearing and socially responsible microentrepreneurs. In the process, solidarity and collective responsibility are also instilled among them.

Livelihood Loan Programs

serve as financial tools that support the sustainability and growth of clients' microenterprises and farm production activities that enable them to maximize business opportunities.

TSPI KABUHAYAN PROGRAM (TKP) is a livelihood assistance program that provides collateral-free loans of up to Php50,000, payable in three to six months on a weekly basis. To qualify, individuals with a livelihood or microenterprise operating for at least three months must join other borrowers to form a group of up to 30 members. The group is committed to collective responsibility on individual loans of members, as a way of instilling credit discipline and fostering group solidarity. Members are also provided with microinsurance benefits and access to other loan programs such as healthcare, education, and housing and sanitation.



TSPI MAUNLAD PROGRAM (TMP) is a loan program offered to microentrepreneurs who have higher capital requirements. It is open to both existing TKP clients and new clients with businesses that have been continuously operating for at least two years and a business capital of at least Php60,000. TMP offers loans ranging from Php 50,000 to Php300,000, payable in three to 24 months. The repayment schedule is flexible with weekly, semi-monthly and monthly options based on client's cash flow. Collateral is required only for loans above Php100,000. Members are also provided access to microinsurance benefits and other loan programs such as healthcare, education, and housing and sanitation.

TSPI PROGRAMANG PANG-AGRIKULTURA (TPP) is an agriculture lending program that offers production loans for rice, corn, and high-value crops. It provides small farmers with more affordable funds for the cost of farming inputs and labor up to Php200,000 for a maximum of five hectares. Generally, the loan is payable in lump sum at the end of the cropping season or in multiple payments during harvest for high-value crops. To qualify, members must be part of a group with maximum of 30 members. The group is committed to collective responsibility on individual loans of members, as a way of instilling credit discipline and fostering group solidarity. Members are also provided with microinsurance and crop insurance benefits. They also have access to other loan programs for water pump installation, healthcare, housing and sanitation, and other agri-related livelihood activities.



Social Loan Programs

help our clients address the basic needs of their household. They also contribute to higher productivity and protect clients' capital for livelihood through access to other financial facilities for their non-business related needs.



HOME IMPROVEMENT AND SANITATION PROGRAM

(HISP) is a loan facility for housing and toilet improvement, water source installation and electrical connection. Loan amount ranges depending on the available maximum exposure per program payable in six months to three years.



EDUCATIONAL LOAN ASSISTANCE PROGRAM

offers loans for any school-related expenses of clients' children who are in pre-elementary to post-graduate level. The amount of loan depends on the educational level, at a maximum of P20,000 payable in three to six months, with a weekly repayment schedule. Special training courses for clients and immediate family members can also be covered by this program.



HEALTHCARE LOAN PROGRAM

is offered to clients in partnership with PhilHealth through its program for organized groups. This gives members and their dependents access to personal healthcare services. Clients have the option to pay their health insurance premium through TSPI, either in the form of cash deposit, withdrawal of capital build-up (CBU) or loan payable up to six months, with weekly repayment.



LIFE INSURANCE AND CREDIT LIFE INSURANCE PROGRAMS

Microinsurance services are offered to our employees, members, and their immediate families through TSPI Mutual Benefit Association, Inc. to help cushion the effects of disability or death of family members.

PRODUCTS AND SERVICES



TSPI MBI's insurance plans are called "KAAGAPAY PLANS". The term "kaagapay" is a combination of the Filipino words "ka" meaning associate/fellow and "agapay" which means to assist or to be by one's side.

Members can avail the following:

BLIP **Kaagapay Basic Life Insurance Plan (BLIP)** is a mandatory insurance with a premium of P240 per annum. The coverage includes death and accidental death benefits, accidental dismemberment/disability and total and permanent disability. It covers both the member and qualified dependents. Members have equity value equivalent of P120 or 50% of the premium.

LIFE PLUS **Kaagapay Life Plus Insurance Plan (Life Plus)** is an optional plan with a premium of P240 per annum and a benefit twice as that of BLIP. It can be availed up to 5 units per member at any given time.

LIFE MAX **Kaagapay Life Max Insurance Plan (Life Max)** is an optional plan with a premium of P650 per annum. The coverage includes death, accidental death, hospital expenses, and total and permanent disability benefits. It can be availed up to 5 units per member at any given time.

GLIP **Kaagapay Golden Life Insurance Plan (GLIP)** is an optional plan for those who have been BLIP members for at least six (6) years prior to reaching the age of 66. The premium of P10,850 is payable in 10 years. The coverage is up to age 100.

CLIP **Kaagapay Credit Life Insurance Plan (CLIP)** is a mandatory credit plan for members that offers both life and credit life insurance benefits. The premium is P1 per thousand of loan availed per week.

MRI **Kaagapay Mortgage Redemption Insurance (MRI)** is a mandatory credit plan for members that covers the outstanding loan amount of the client. The premium is P10 per thousand of loan availed per year.

Trust in the Lord forever, for the Lord God is an everlasting rock.

Isaiah 26:4 ESV

40th ANNIVERSARY CLIENT AWARDEES

In celebration of TSPI's 40th anniversary, recognition is given to the following clients:

Loyalty Awardees

GIVEN TO LONGEST-STAYING CLIENTS.
*Ranked according to year of membership

1.	FLORA L. LEBRILLA	TAGUIG
2.	VERONICA A. BLANZA	ANTIPOLO 1
3.	NELLY T. REYES	ANTIPOLO 1
4.	ALICIA G. IBARRIENTOS	LAS PINAS
5.	LUCRECIA B. GALVEZ	DBB
6.	LILIA L. FEDELINO	LUCENA 2
7.	JOCELYN G. YASAY	LUCENA 2
8.	NELIA B. OBLENA	LUCENA 2
9.	MERLIE G. REGALA	LUCENA 2
10.	ALICIA F. MARAPAO	LUCENA 2
11.	ANGELINA N. MANZO	DBB
12.	BRIGIDA M. RULOG	ANTIPOLO 1
13.	ARCADIA A. DIOLA	SARIAYA
14.	FLORENCIA T. LOPEZ	SARIAYA
15.	RUFINA C. DONATO	DBB
16.	ROSARIO A. MIRALLES	TAGUIG
17.	CONCEPCION P. DE LUNA	LUCENA 1
18.	FRANCISCA D. OMPD	TAGUIG
19.	ROSALINDA C. ESQUINAS	TAYABAS
20.	TERESITA Y. LAVARIAS	SAN CARLOS
21.	MYRNA H. ESTEVEZ	LAS PINAS
22.	ROSEMARIE V. MARQUEZ	LUCENA 1
23.	LEONIDA P. REBLEZA	LUCENA 1
24.	ELIZABETH R. OPEMARIA	TAYABAS
25.	LUZ CYNTHIA G. MARIANO	TAGUIG
26.	GLORIA S. MAMACOL	URDANETA
27.	JOCELYN A. TRIVINO	SARIAYA
28.	EMILIANA M. DIMACULANGAN	SARIAYA
29.	FELICIDAD JOSEPHINE A. BAUTISTA	LUCENA 1
30.	CAROLINA V. NAYNES	TAYABAS
31.	EMELDA A. MALUBAG	LUCENA 1
32.	FELICIA S. PAREDES	LUCENA 1
33.	NORMA C. GALANG	TAGUIG
34.	GRACIA V. GARIN	LUCENA 1
35.	EMILIANA M. FRILLES	BALAYAN
36.	PELAGIA M. VELASCO	NASUGBU
37.	YOLANDA Z. VILLALUNA	NASUGBU
38.	GEMMA A. SOLTIS	TAGUIG
39.	CARMEN G. SIBUMA	TARLAC
40.	FRANCISCA M. JALBUENA	TAYABAS

Outstanding Client Leader Awardees

GIVEN TO CLIENTS WHO DISPLAYED EXCEPTIONAL
LEADERSHIP IN THEIR CENTERS AND COMMUNITIES.

ABIGAIL A. TESORO	SANTIAGO
AGNES Q. COLLE	LIGAO
ARLENE C. PARADA	NAGA
CANDELARIA A. VIVAS	TANAUAN
CHARIBELLE C. MALICDEM	BUGALLON
CIELA A. TAGLE	MULANAY
CIELA D. ARAO	TUGUEGARAO
CLARITA C. BAUTISTA	BALIUAG
CRISTINA L. DELIVA	CALABANGA
DIOSDADA M. RENIEDO	BACNOTAN
ELENIE A. LOPEZ	VALENZUELA
ELMY T. MEDRANO	CABUGAO
EMILY R. SUMAOANG	GERONA
FILOMENA R. VILLANUEVA	SARIAYA
GERNE ELIZABETH M. MURILLO	BANGAR
GINA C. RAQUENO	VIGAN
GINA E. VALENZUELA	SORSOGON
GLENDIA M. IGOY	ANTIPOLO
ISABEL P. GARCIA	TAGKAWAYAN
JOCELYN B. RONQUILLA	CATANAUAN
JUANITA I. IMPELIDO	CABUGAO
JULIE B. FERRER	CALASIAO
LUZ R. TAROMA	PANIKUI
MA. SUSAN F. NUESTRO	INDANG
MARITES B. BANGAYOS	MALASIQUE
MATILDE T. VEJERANO	TAYABAS
MELY A. TUBELLEZA	MANGALDAN
MODESTA G. FLORES	TAGUIG
MYRNA T. MEJIA	BUGALLON
NORMITA B. VILLANUEVA	TAGKAWAYAN
REMEDIOS L. BARIA	SAN JOSE
RIZA S. YABUT	APALIT
SILVERIO L. LOGICA	TABACO
SONIA L. RULLODA	MANGATAREM
SUSANA L. GABUTIN	CABANATUAN
TERESITA D. DORADO	NAGCARLAN
VICENTA L. DELA CRUZ	TANAUAN
VILMA B. BANGLO	PILI
VIRGINIA D. VIDUYA	AGOO
WILMA B. BALDOS	NARVACAN



UNLAD Awardees

GIVEN TO MODEL MICROENTREPRENEURS AND
FARMER-CLIENTS WITH GROWING BUSINESSES AND
GOOD REPUTATION IN THEIR COMMUNITIES.

ANDY L. MOYA	PANIKUI
ANNALIZA P. EDUARDO	GAPAN
BELENA L. TORRES	TANAUAN
CARINA V. DE CHAVEZ	SARIAYA
CHARITO C. GOTOMANGA	MANGALDAN
EDDIE C. JAVIER	PANIKUI
EVELYN M. ROXAS	TIAONG
FLORDELIZA D. URIAN	ATIMONAN
JESUS D. MAURICIO	PANIKUI
LEONILA B. MANANGAN	MALASIQUE
MARITES V. SUDARIA	PANIKUI
NELSON R. SANCHEZ	GERONA
NOVEVA A. SUCALO	BAGUIO
PRECILLA R. OMBAC	BUGALLON
SUSANA G. BABALCON	SANTIAGO
VIRGILIA D. QUINTO	POZZORUBIO

Model TSPI Agent Account System (TAAS) Awardees

GIVEN TO HIGH-PERFORMING CLIENT-AGENTS WHO EFFICIENTLY FACILITATED CENTER MEMBERS' LOAN PAYMENTS.

AISHIA F. ESTIOCO	BAUANG	JONALYN DC. VINOYA	BUGALLON
ALMA A. MONFORTE	CALAUAG	JOSIE A. SANTIAGO	TAGKAWAYAN
AMOR A. CUETO	BATANGAS CITY	JULIET M. GRINO	CALAUAG
ANALYN A. SANDIEGO	APALIT	MARIA C. ROSQUETA	BATAC
ANNA A. RODRIGUEZ	LEGASPI	MARIA LUISA E. MARTIN	DINGRAS
ARCIE B. ENCEPTO	TAGUIG 1	MARIANNE ROSE PRINCESS C. RAMIREZ	NARVACAN
CAROLYN L. DE VERA	BUGALLON	MARILYN M. CENTENO	MANGALDAN
CHERRYLYNE E. BRINGAS	PINILI (BADOC)	MARLENE M. BAGALAY	MONCADA
DEXTER M. PARROCHA	POZORRUBIO	MINERVA C. MEDINA	TAYUG
EDNA V. OCAMPO	MANGALDAN	NORINA D. GALLARDO	NAGUILIAN
ELEANOR P. TACUYCUI	MAGSINGAL	OFELIA D. ABUAN	AGOO
EMILY P. BALDINAR	VIGAN	RANDY R. ASUNCION	MAGSINGAL
EUFEMIA A. ORALLO	BALAOAN	REGINA B. RAGUINDIN	NARVACAN
FREDA A. BONACUA	LIGAO	ROCELYN R. RANOLA	BUGALLON
GINA V. SORIA	POZORRUBIO	RODEL C. CUETO	TAGKAWAYAN
IMELDA C. FERNANDEZ	TUBAO	ROMERICO T. MARCIANO	SARIAYA
JOCELYN R. ESCOLANO	SORSOGON	RUBEN N. NIERA	AGDANGAN
JOCELYN Z. DE VERA	BOLINAO	VIRGINIA C. PABLO	ILAGAN
JOHN JULEO M. BALDEJUEZA	TAGKAWAYAN	WINNY ROSE R. LULUQUISEN	VIGAN
JOMAR T. TUSCANO	NARVACAN	ZENAIDA P. LAPENA	URDANETA

TSPI Branches

REGION 1: ILOCOS REGION

ILOCOS NORTE (5)

Batac
Dingras
Laoag
Pasuquin
Pinili

ILOCOS SUR (6)

Cabugao
Candon
Magsingal
Narvacan
Sta. Cruz
Vigan

LA UNION (9)

Agoo
Bacnotan
Balaoan
Bangar
Bauang
Naguilian
Rosario
San Fernando
Tubao

PANGASINAN (18)

Alaminos
Bayambang
Bolinao
Bugallon
Calasiao
Dagupan
Dasol
Lingayen
Malasiqui
Manaoag
Mangaldan
Mangatarem
Pozzorubio
San Carlos
San Fabian
Tayug
Umingan
Urdueta

CORDILLERA ADMINISTRATIVE REGION (CAR)

BENGUET (1)

Baguio

REGION 2: CAGAYAN VALLEY

CAGAYAN (1)

Tuguegarao

ISABELA (6)

Alicia
Cabatuan
Cauayan
Ilagan
Santiago

NUEVA VIZCAYA (1)

Solano

QUIRINO (1)

Cabarroguis

REGION 3: CENTRAL LUZON

BULACAN (5)

Balagtas
Baliuag
Malolos
San Jose Del Monte
Sta. Maria

NUEVA ECIJA (6)

Cabanatuan
Gapan
Guimba
Palayan
San Jose
Talavera

PAMPANGA (2)

Apalit
San Fernando

TARLAC (6)

Camiling
Capas
Gerona
Moncada
Paniqui
Tarlac City

REGION 4A: CALABARZON

BATANGAS (4)

Balayan
Batangas City
Nasugbu
Tanauan

CAVITE (3)

Dasmariñas Bagong
Bayan (DBB)
General Mariano
Alvarez (GMA)
Indang

LAGUNA (6)

Biñan
Cabuyao
Nagcarlan
San Pablo
Siniloan
Sta. Cruz

QUEZON (15)

Agdangan
Atimonan
Calauag
Candelaria
Catanauan
Lopez
Lucena 1
Lucena 2
Mulanay
Pagbilao
Sarlaya
Tagkawayan
Tayabas
Tiaong
Unisan

RIZAL (2)

Antipolo

REGION 5: BICOL REGION

ALBAY (6)

Bacacay
Daraga
Legazpi
Ligao
Polangui
Tabaco

CAMARINES NORTE (2)

Labo
Sta. Elena

CAMARINES SUR (7)

Calabanga
Goa
Iriga
Nabua
Naga
Pili
San Fernando

SORSOGON (2)

Irosin
Sorsogon

NATIONAL CAPITAL REGION (8)

Bagong Silang
Las Piñas
Malabon
Parañaque
Quezon City
Taguig
Tondo
Valenzuela

CONNECT WITH US!

TSPI OFFICIAL WEBSITE:
www.tspi.org

TSPI OFFICIAL EMAIL:
partners@tspi.org

TSPI OFFICIAL FB PAGE:
[@TulaySaPagunladInc](https://www.facebook.com/TulaySaPagunladInc)

TSPI OFFICIAL YOUTUBE CHANNEL:
[Tulay sa Pag-unlad, Inc.](https://www.youtube.com/TulaySaPagunladInc)

TSPI HEAD OFFICE ADDRESS:
2363 Antipolo St., Guadalupe
Nuevo, Makati City, Metro
Manila, Philippines

TSPI MBAI: PLDT: (02)8637-2271 | Globe: 0917-595-6563

TSPI HEAD OFFICE:
PLDT: (02)8403-8627 / (02)8403-8628
Globe Landline: 7-752-6135
Customer Service: 0917-830-5017

TULAY SA PAG-UNLAD, INC.

(A MICROFINANCE NGO)

TSPI PLEDGE

God loves us.

Our work at TSPI is a blessing from His graciousness.

We are part of the organization and its mission.

It is our duty to serve with great honor and dignity

so we can help in the mission

of spreading to our members the **goodness of our God,**

for them to **experience the true love of God,**

and for their businesses and farms to progress.

All these through our continuous obedience

and **faithfulness to Christ** and most of all,

our desire to glorify God.

