



**STAND
FIRM**

**M O V E
FORWARD**

**PREPARE FOR
H A R V E S T**

ANNUAL REPORT 2025

TSPi Tulay sa Pag-unlad, Inc.
(A Microfinance NGO)

ABOUT THE COVER



“Therefore, my dear brothers and sisters, **stand firm**. Let nothing move you. Always give yourselves fully to the **work of the Lord**, because you know that **your labor in the Lord is not in vain.**” - *1 Corinthians 15:58*

The cover page features a brass sculpture by renowned Filipino sculptor Eduardo Castrillo, located at the TSPI Head Office. It embodies the theme: **Stand Firm. Move Forward. Prepare for Harvest.**

At the center is Jesus Christ, whose outstretched hands offer love, unity, and blessing, set against radiating light that symbolizes God’s glory. Gathered before Him is an ordinary family reflecting the journey of faith and community transformation.

- **Stand Firm:** Grounded in faith and humble service. A woman holding a cloth represents charity and reverence, while a man carrying harvested produce embodies honest labor and stewardship of creation.
- **Move Forward:** Driven by unity and active cooperation. A child pushing a cart shows the dignity of small tasks, while a child holding an offering reflects gratitude and hope for the next generation.
- **Prepare for Harvest:** Jesus holds bread and fish—symbols of spiritual nourishment, provision, and discipleship. When small offerings are entrusted to Christ, communities flourish.

This artwork underscores TSPI’s dedication to faithful stewardship, trusting that planting, nurturing, and sharing resources will yield a lasting harvest of dignity, faith, and love.

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WHERE WE BEGIN



Tulay sa Pag-unlad, Inc. (TSPI), was established on October 30, 1981 is the pioneer of the Philippine microfinance industry through Maranatha Trust, founded by businessman David T. Bussau. Since its inception, TSPI has remained steadfast in its mission of empowering economically disadvantaged families through faith-driven and holistic development.

A Christian, non-stock, non-profit microfinance organization, TSPI believes that lasting transformation extends beyond financial inclusion. Guided by Christ’s commission to proclaim the Good News and demonstrate His love through compassionate service, the organization integrates economic empowerment with social and spiritual development, enabling individuals, families, and communities to achieve sustainable and dignified lives.

Central to this mission is the Sambayanihan Program, TSPI’s flagship social development initiative that fosters holistic transformation through the Sambayanihan Centers. These centers serve as community hubs where clients and their families participate in values formation, leadership development, health and wellness programs, education, disaster resilience, environmental stewardship, livelihood enhancement, youth and

family development, and community-building activities. Together with TSPI’s microfinance services, the Sambayanihan Program reflects the organization’s commitment to nurturing resilient livelihoods and also stronger families, empowered communities, and deeper faith.

In partnership with government agencies, churches, private organizations, development institutions, and local communities, TSPI continues to expand opportunities for microentrepreneurs, farmers, and indigenous peoples. Through strategic collaborations and responsive social programs, the organization works to address the multidimensional causes of poverty while promoting inclusive and sustainable development.

Since 1981, TSPI has impacted over four million households and released loan amount of over ₱140 billion. As of December 2025, TSPI has a network of 119 branches and 129 Sambayanihan Centers across Luzon. The organization manages total assets of ₱1.13 billion and a total funds for loans of ₱798 million, reflecting its continued commitment to providing sustainable financial services while advancing its mission of transforming lives economically, socially, and spiritually.



OUR MISSION

To see people, live Christ-centered lives with dignity, sufficiency, integrity and hope; demonstrating this through love and service in their families and communities.

OUR CORE VALUES



STEWARDSHIP

as the cornerstone of Corporate Governance where prudence and wisdom that demonstrates faithfulness and obedience to the gospel-driven mission must be seen in all levels of the TSPI organization.



SERVANTHOOD

modeled on Christ, as the beacon of the kind of a servant heart in His commitment to serve the poor.

OUR VISION

To provide individuals, families and communities the opportunities to experience fullness of life in Christ through Christian microenterprise development.



INTEGRITY

as the burning lamp to light every member of the organization to do what is right despite the cost, even when no one is looking, and consequently gain a strong position of trust from all its stakeholders.



EXCELLENCE

as a way of life in the TSPI community, by cascading all of the aforementioned three core values.

HOW WE HELP

TSPI Programs and Social Services

TSPI NGO is committed to empowering microentrepreneurs by providing access to livelihood loan programs. Through its dedicated microinsurance arm, TSPI Mutual Benefit Association, Inc. (MBAI), TSPI NGO also extends protection to its clients and employees by providing access to affordable microinsurance and credit life insurance—helping safeguard their families in times of need.



TSPI Kabuhayan Program (TKP) For individuals with small livelihoods:

- Operating a livelihood or microenterprise for at least 3 months
- Committed to collective responsibility
- Collateral-free loans of up to ₱50,000
- Repayment term of up to 6 months
- Weekly repayments



TSPI Maunlad Program (TMP) For clients with established livelihoods:

- Operating a livelihood for at least 2 years
- Minimum capital of ₱60,000
- Collateralized loan
- Loan above ₱50,000 to ₱300,000
- Repayment terms up to 3-24 months
- Monthly repayments



TSPI Programang Pang-agrikultura (TPP) For farmers:

- Committed to collective responsibility
- Agricultural loans tailored to farming needs
- Individual borrowers: up to ₱150,000
- Repayment aligned with agricultural cycles:
 - Rice and corn: lump-sum payment
 - High-value crops: monthly payments over 4–6 months



Home Improvement and Sanitation Program (HISP) For housing and basic services support:

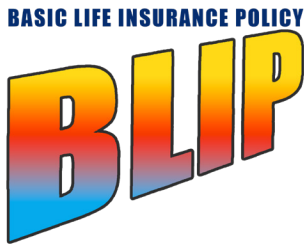
- Home improvements
- Water source installation, and
- Electrical connections
- Available to clients with existing TKP, TMP, or TPP loans
- Repayment terms of 6–12 months
- Weekly repayments



Education Loan Assistance Program (ELAP) For education support:

- Provides financial assistance for clients' children and immediate family members
- Applicable for pre-elementary to post-graduate levels, including special courses
- Available to clients with existing business loans
- Eligible loan amount of up to ₱20,000
- With repayment terms of 3 to 6 months
- Weekly repayments

TSPI-MBAI MICROINSURANCE PRODUCTS AND SERVICES



Basic Life Insurance Plan (BLIP)

- This plan is mandatory insurance with a premium of ₱240 per annum.
- The coverage includes death and accidental death benefits, accidental dismemberment/ disablement and total and permanent disability.
- It covers both the members and qualified dependents.
- Members have equity value equivalent of ₱120 or 50% of the contribution.



Life Plus Insurance Plan (LPIP)

- Optional plan with a premium of ₱240 per annum.
- Provides a benefit that is almost twice that of BLIP.
- May be availed of up to five (5) units per member at any given time.



Life Max Insurance Plan (Life Max)

- It is an optional plan with a premium of ₱650 per annum.
- The coverage includes death, accidental death, hospital income and total and permanent disability benefits.
- It can be availed up to 5 units per member at any given time.



Golden Life Insurance Plan (CLIP)

- Optional life insurance plan for BLIP members with at least six (6) years of membership before reaching age 66.
- Premium: ₱9,950, payable over 10 years.
- Coverage: Up to age 100.



Mortgage Redemption Insurance (MRI)

- A mandatory credit plan for members that covers the outstanding loan amount of the client.
- The premium is ₱10 per thousand per year.



Credit Life Insurance Plan (CLIP)

- It is a mandatory credit plan for members that offers both life and credit life insurance benefits.
- The premium is ₱1 per thousand of loan availed per week.



Sambayanihan Program

- Member's Benefit Program of TSPI MBAI. The Board appropriates yearly funding for Sambayanihan Program in compliance with IC regulation.

WHERE WE SERVE

Our growing network of Sambayanihan Centers and TSPI branches are strategically located to bring our programs and services closer to families and communities.

119
BRANCHES

129
SAMBAYANIHAN
CENTERS

LEGEND

- Branch
- Sambayanihan Center



*Map of Luzon

OUR PRESENCE

( with Sambayanihan Centers)

Region I (Ilocos Region)

Ilocos Norte

- Batac
- Dingras
- Laoag
- Pasquin
- Pinili

Ilocos Sur

- Cabugao
- Candon
- Magsingal
- Narvacan
- Sta Cruz
- Vigan

La Union

- Agoo
- Bacnotan
- Balaoan
- Bangar
- Bauang
- Naguilian
- Rosario
- San Fernando
- Tubao

Pangasinan

- Alaminos
- Bayambang
- Bolinao

Bugallon

- Calasiao
- Dagupan
- Dasol
- Lingayen
- Malasiqui
- Manaoag
- Mangaldan
- Mangatarem
- Pozzorubio
- San Carlos
- San Fabian
- Tayug
- Umingan
- Urdaneta

Region IV-A (CALABARZON)

Batangas

- Balayan
- Batangas City
- Nasugbu
- Tanauan

Cavite

- DBB
- GMA Cavite
- Indang

Laguna

- Biñan
- Cabuyao
- Nagcarlan
- San Pablo
- Siniloan
- Sta.Cruz

Quezon

- Agdangan
- Atimonan
- Calauag
- Candelaria
- Catanauan
- Lopez
- Lucena
- Mulanay
- Pagbilao
- Sariaya
- Tagkawayan
- Tayabas
- Tiaong
- Unisan

Rizal

- Antipolo

Region II (Cagayan Valley)

Cagayan

- Tuguegarao

Nueva Vizcaya

- Solano

Quirino

- Cabarroguis

Isabela

- Alicia
- Cabatuan
- Cauayan
- Ilagan
- Santiago

Region V (Bicol Region)

Albay

- Bacacay
- Daraga
- Legazpi
- Ligao
- Polangui
- Tabaco

Camarines Norte

- Labo
- Sta. Elena

Camarines Sur

- Calabanga
- Goa
- Iriga
- Nabua
- Naga
- Pili
- San Fernando

Sorsogon

- Irosin
- Sorsogon

Region III (Central Luzon)

Bulacan

- Balagtas
- Baliuag
- Malolos
- San Jose Del Monte
- Sta. Maria

Nueva Ecija

- Cabanatuan
- Gapan
- Guimba
- Palayan
- San Jose
- Talavera

Pampanga

- Apalit
- San Fernando

Tarlac

- Camiling
- Capas
- Gerona
- Moncada
- Paniqui
- Tarlac

Cordillera Administrative Region (CAR)

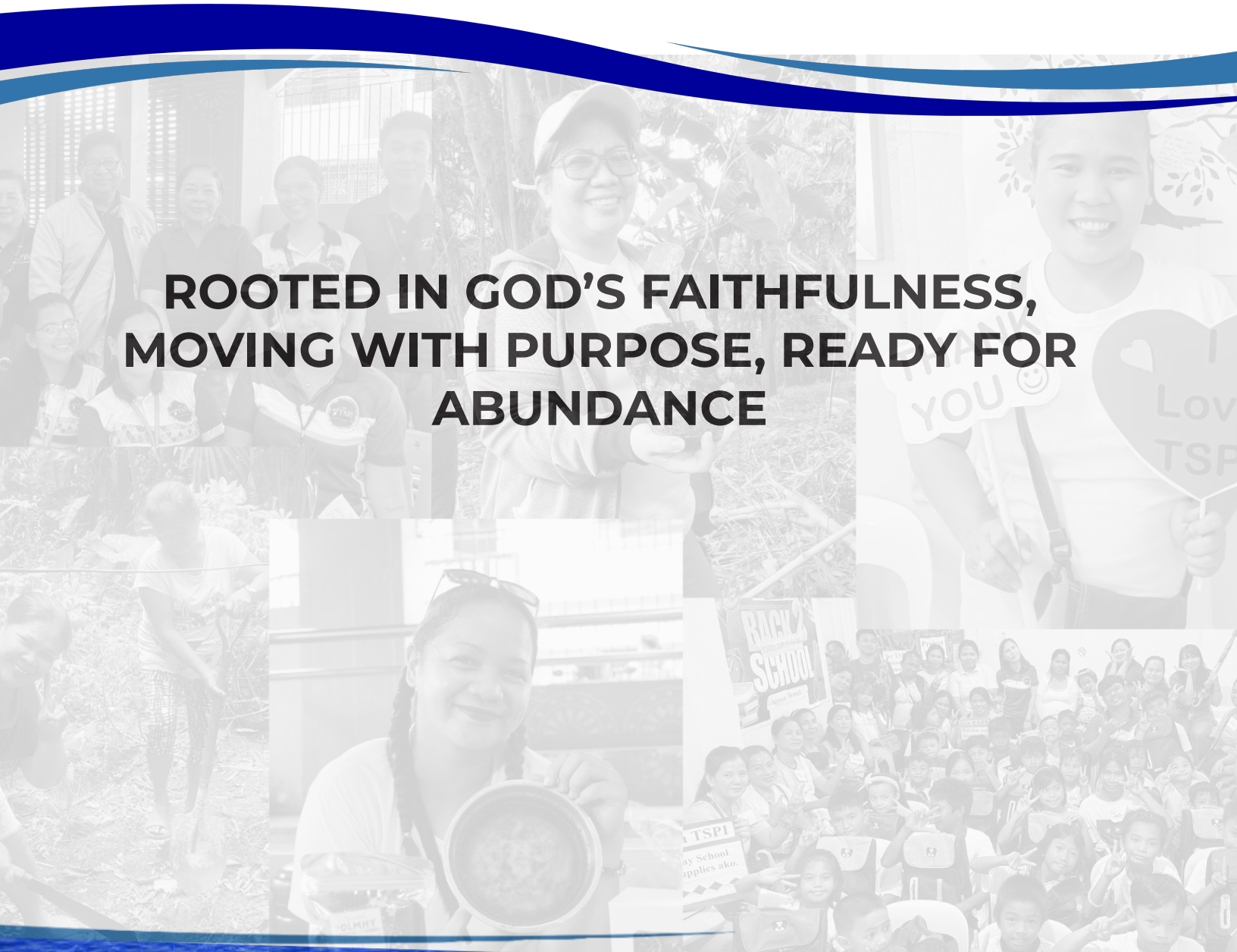
Bengue

- Baguio

National Capital Region

- Bagong Silang
- Corporate Center
- Las Pinas
- Malabon
- Parañaque
- Quezon City
- Taguig
- Tondo
- Valenzuela

2025 YEAR-END REPORT



ROOTED IN GOD’S FAITHFULNESS, MOVING WITH PURPOSE, READY FOR ABUNDANCE

At TSPI, the end of every year provides a valuable period to reflect on our milestones and evaluate how faithfully we have fulfilled the mission entrusted to us. As we look back on 2025, we are reminded that every milestone is ultimately a testament to God’s faithfulness and the collective commitment of our Board of Trustees, employees, partners, volunteers, and clients. Through the lens of our theme, “**Stand Firm. Move Forward. Prepare for the Harvest,**” we see the meaningful story of how TSPI lives out its purpose.

Stand Firm: God’s Faithfulness as Our Foundation

God’s unwavering faithfulness has been the true foundation anchoring us through the past years. Just as we have been completely sustained by His grace over the last four decades, TSPI continue to rely wholly on His guidance and direction.

- **APPEND Leadership Conference:** Our dependence on Him was reflected as TSPI hosted the conference under the theme “Let Your Light Shine”. This three-day event was a powerful call for partner leaders to rejoice in God’s enduring faithfulness, rekindle their passion for service, and radiate Christ’s light to inspire community transformation.
- **Debosyon Kay Kristo:** This dedicated recollection provided our Sambayanihan Center leaders with a vital space to pause, pray, and realign themselves spiritually. It renewed their hearts, enabling them to serve their local communities with greater compassion, purpose, and grace.

Move Forward: Our Mission for Holistic Transformation

Throughout the year, TSPI expanded its efforts to deliver holistic transformation—a vision anchored in an abiding trust in God that integrates financial inclusion with social development, spiritual formation, and community empowerment.

The Sambayanihan Movement

Serving as the organization’s avenue for social transformation, the Sambayanihan Movement continued to nurture faith, mold young minds, and care for the health of individuals and families across its expansive network of centers:

- **Health & Wellness:** The Kalusugan Caravan brought vital signs check up and consultations, dental extractions, eye examinations with free reading glasses, and free vitamins directly to families in Tayabas, Quezon, partnering with doctors from the Dr. Nicanor Montoya Foundation, Inc.
- **Education and Values Formation:** Local branches conducted children’s Bible studies and values-driven storytelling through Project Bulilit. Project Elisha (Tulong, Dunong, Sulong sa Pagbabago) supported parents by providing basic school supplies, while the Timothy Diligent Student Award celebrated students exemplifying perseverance and excellence. Complementary learning sessions were also held to help parents guide their children.
- **Agricultural Empowerment:** Our partnership with the Jollibee Group Foundation (JGF) through the Farmer Entrepreneurship Program enabled groups like the Pagbiagan Multipurpose Cooperative in Tarlac and the Magsalisi Farmer Growers of Calamansi (MASIFAGCA) Pangkabuhayan, Inc. in Nueva Ecija to strengthen their technical capabilities, improve productivity, and access stable market opportunities while remaining grounded in Christian values.
- **TSPI Kasalang Bayan:** Two years later, the impact of the Nagcarlan mass wedding continues to resonate. Client beneficiaries remain deeply committed to their spiritual and communal growth through the Sambayanihan program and church activities, honoring their vows and crediting TSPI with helping legalize their unions to provide a firm foundation for their families

Prepare for Harvest: The Fruits of Faithful Stewardship

When seeds of stewardship and faith are planted consistently, the time eventually comes to witness the harvest. The fruits of our collective efforts became evident throughout 2025 across our institutional, environmental, and client initiatives.

Client Excellence and Enterprise Growth

- The 4th Digital Financial Inclusion Awards—jointly organized and supported by the Microfinance Council of the Philippines, Inc. (MCPI), Citi Foundation, and the Bangko Sentral ng Pilipinas—honored outstanding TSPI microentrepreneurs

who successfully harnessed digital solutions to grow their businesses:.

- **Roby Grace L. Bernabe (Valenzuela Branch):** Owner of R&JB Printing Services, Roby used TSPI’s financial support to upgrade equipment, expand inventory, and maximize digital solutions. She became a TSPI client in 2022. Her journey has come full circle as she is now a valued printing supplier for TSPI.
- **Rosalie D. Orijola (Nagcarlan Branch):** A client for over five years, Rosalie utilized her loans to expand her restaurant, Elad’s Resto, which now empowers her community by creating local jobs and opportunities.

Since 2022, TSPI has been consistently recognized under Digital Champions – Microentrepreneur category. To date, ten clients were already awarded as they have grown their microenterprises, survived economic shifts and optimized their income through digital adoption.

Farmer Group Growth and Success

The Pagbiagan Multipurpose Cooperative serves as an inspiring example of long-term harvest. Joining the JGF Farmer Entrepreneurship Program has secured a stable, sustainable market for its members’ produce. Starting with 23 pioneer members in 2005, it stands strong today with 105 members producing corn, onion, rice (palay), vegetables, and tobacco. Beyond credit services, the cooperative operates thriving businesses in palay and corn trading, meat processing, and agricultural machinery rentals.

Environmental Care & Food Security

Our stewardship of the environment remains a core component of the harvest we seek to sustain:

- **Isang Puso, Isang Puno Para sa Panginoon:** On its third year, August 8, 2025, TSPI Head Office employees and selected clients from the Antipolo Branch planted 520 trees at the Mount Purro Nature Reserve. Reciting the “Panata sa Kalikasan” (Pledge to Nature), the initiative reflected our deep commitment to caring for God’s creation.
- **Sambayanihan Center Gulayan Program:** Implemented across 72 Sambayanihan Centers nationwide under the theme “Planting for God’s Glory: A Reflection on Abiding in God’s Word,” this initiative promoted sustainable farming practices

and food security through community gardens that directly benefit local residents.

Institutional Milestones

On May 15, 2025, TSPI achieved a significant milestone by receiving a three-year **Certificate of Accreditation from the Microfinance NGO Regulatory Council**. This affirms TSPI’s commitment to good governance, compliance, and eligibility for the 2% preferential tax rate under Republic Act No. 10693 (Microfinance NGOs Act). This certification allows TSPI to channel more resources directly into microfinance, skills development, and social transformation initiatives.

Financial Performance and Compliance

TSPI closed 2025 with total assets of ₱1.13 billion, featuring ₱363 million in cash and reserve funds alongside a gross loan portfolio of ₱496 million. While the year ended with a net loss of ₱84 million, primarily due to the prudent adoption of stricter provisioning guidelines for accounts aged 361 days and above, this accounting adjustment does not relieve clients of their legal obligations to pay. We continue aggressive recovery and collection efforts under the Passionate Assistance Recovery Management System (PARMS).

Strategic Directions for 2026

TSPI’s forward strategy relies heavily on data-driven decision-making. The organization is actively integrating advanced data analytics across its key functions to optimize overall planning and institutional efficiency. On the leadership level, this involves forecasting market trends and localized demand patterns to guide strategic choices while systematically pinpointing and eliminating operational bottlenecks. For risk management, TSPI is utilizing a predictive early-warning system designed to flag potential vulnerabilities. This digital push is further enhanced by customer behavior analysis, which provide actionable insights for future product development.

TSPI continues to implement technology-driven initiatives designed to streamline core business processes and expand client access to digital financial services. One of the enabling tools is the deployment of **TSPI CLICK Plus**, a mobile and online in-house platform that gives clients real-time access to their loan accounts, insurance, and Capital Build-

Up (CBU) balances with just one click. By subscribing to a **core loan system** and migrating to secure, cloud-based collaboration tools, TSPI continues to accelerate loan processing and collection management while improving data quality. The introduction of **Online Loan Application (OLA)** in September 2025 empowers Account Officers to handle loan applications efficiently—freeing up time for vital fieldwork and client support—while ensuring seamless and quality customer service and productivity across 119 branches.

We will continuously evaluate and position our physical infrastructure to ensure that resources and performance—maximizing cost-efficiency and targeting support where community need is highest. Rationalizing our community presence through the Sambayanihan Center, established five years ago, combined with our digital platform, allows us to proactively manage future client needs.

Looking Ahead

A commitment to holistic transformation remains the driving force behind TSPI’s strategic direction. Guided by our core philosophy of ‘Serving Like Jesus,’ we will continue to expand our Sambayanihan social services programs, forge strategic partnerships, and strengthen our operational capabilities to better serve our communities

Our guiding battlecry, “**Sa TSPI, Mahalaga Ka – Mahal Ka, Alaga Ka, Agarang Ginhawa,**” is defined as our true North Star. It is a daily reminder that our ministry goes far beyond financial transactions. It is about seeing the individual living dignified life behind every livelihood, extending genuine care transforming lives, and helping families experience the true fullness of life in Christ.

Standing firm in faith and moving forward with courage, we prepare for the harvest that leads to the fullness of life by abiding in Christ. As God remains unwavering in His faithfulness to us, we are deeply grateful—both for His enduring grace and for everyone who journeys alongside us. Together, we continue our mission of transforming lives and realizing the abundant life He has promised.

To God be all the glory!



ATTY. LAMBERTO L. MEER
Chairman



MR. RICARDO G. LAZATIN
President

VOICES OF LEADERSHIP



The voices of TSPI’s leaders reflect the organization’s enduring commitment to faith, service, and transformation. Guided by a shared vision, they continue to inspire hope, strengthen communities, and advance a mission rooted in dignity and compassion.



Mr. David T. **BUSSAU**
Founder and
Chairman Emeritus



Atty. Lamberto L. **MEER**
Chairman, Board of Trustees



Mr. Ricardo G. **LAZATIN**
President



“God works through submitted lives, faithful stewardship, and compassionate service.”

Mr. David T. BUSSAU
Founder and
Chairman Emeritus

As I reflect on the journey of TSPI, I continue to be inspired by the resilience, determination, and potential of the people we serve. Throughout the years, I have seen how opportunity, encouragement, and trust can unlock remarkable possibilities in individuals, families, and communities. This conviction has guided our work from the beginning and continues to shape our mission today.

Over the past 44 years, we have witnessed inspiring stories of transformation. We have seen entrepreneurs grow businesses, farmers strengthen their livelihoods, parents invest in their children’s education, and communities flourish. These stories affirm a simple truth: people achieve remarkable things when someone believes in them and they are given opportunity, encouragement, and trust.

One of the most important lessons I have learned is the power of opportunity. A small opportunity, offered with respect and confidence in a person’s potential, can change the course of a life. When people are empowered to make decisions, pursue goals create solutions and be prayerful, they often discover strengths, talents, and possibilities that enrich their families and communities.

These principles have always been at the heart of our enterprise development programs. We invest in people. We create pathways for individuals and families to move forward with dignity, purpose, and hope.

Through the years, we have also learned that transformation touches every area of life. It strengthens families, nurtures values, expands educational opportunities, supports health and

well-being, and builds stronger communities. It is a journey of human flourishing as the Creator intended.

As I look at the ministry of TSPI today, I am filled with hope. Every generation brings new opportunities to serve, innovate, and create lasting impact. The dedication of our Trustees, staff, partners, supporters, and clients continues to demonstrate what can be accomplished when people work together with a shared purpose.

Looking back, I am continually reminded that God’s purposes are greater than anything we can plan for ourselves. A simple act of service can touch a life, strengthen a family, inspire a community, and create opportunities for future generations. Time and again, we see God working through submitted lives, faithful stewardship, and compassionate service.

As TSPI moves forward, I encourage us to remain faithful to the Kingdom values that have guided this organization from its Birth. Continue listening to the people we serve. Continue creating opportunities that empower others. Continue building communities where hope can grow, flourish and sow into the Kingdom.

Thank you for your commitment to this mission. Through your dedication, lives continue to be transformed with dignity, opportunity, and hope.

Let us continue to face the world head on—with faith in God, confidence in people, and a steadfast commitment to transformation.

Every blessing is an opportunity rooted in trust and encouragement, inviting us to transform lives and communities through submitted lives, faithful stewardship, and compassionate service.

“Opportunity, offered with respect and confidence, can transform lives and communities.”



“We need to see with spiritual eyes and experience miracles all around us.”

Atty. Lamberto L. MEER
Chairman, Board of Trustees

My heart is filled with deep gratitude and an even deeper conviction that each of us who is part of TSPI shares in a profoundly spiritual mission.

TSPI’s work has always been anchored on bringing the Good News and hope to communities. Through many challenges, we have remained steadfast, confident in God’s promise:

“For I am sure that neither death, nor life, nor angels, nor principalities, nor things present, nor things to come, nor powers, nor height, nor depth, nor anything else in all creation, will be able to separate us from the love of God in Christ Jesus our Lord.” (Romans 8:38–39, RSV)

Through our work, we restore dignity and nurture hope. We walk alongside farmers, mothers striving to provide for their families, entrepreneurs, and many others facing daily uncertainties. Every person matters, and every task has value. Together, we serve those whom society often overlooks in the mission fields God has entrusted to us.

As a Christian microenterprise development institution, TSPI carries out a unique ministry. Our clients experience God’s love through genuine care, respect, and trust. As we build God-centered relationships, they see and feel His transforming love. In turn, we are transformed as we become instruments in drawing others closer to Him. As Scripture reminds us, “We love because He first loved us” (1 John 4:19, RSV).

Each day brings new realities. We face economic uncertainty, climate-related challenges affecting farmers, regulatory demands, and the pressures of daily work. At times, the transformation we hope to see may seem slow.

Yet we must remember: **we are seed planters.**

A farmer nurtures a seed with patience and faith, trusting that the harvest will come. In the same way, every loan disbursed with integrity, every training session delivered with patience, and every client served with compassion is a seed planted for transformation.

And seeds grow.

I remain hopeful for a better future for our employees, stakeholders, members, and clients. While some may feel discouraged by current events in our country and around the world, we are called to see with spiritual eyes and recognize God’s miracles at work around us. Let us continue to pray for our leaders as we faithfully carry on.

Never underestimate the impact of what you do. A farmer sends a child to school. A vendor creates opportunities for others. A struggling client gains stability and contributes to the community. One transformed life touches another.

This is the harvest.

The laborers may be few, but we are here, and we are called. Let us remain steadfast, encourage one another, innovate boldly, serve faithfully, and lead with integrity. Our work helps people and communities flourish.

The fields are ready. The people are waiting. Through our hands, hope is taking root.

Let us continue the work—with courage, compassion, and unwavering faith.

May we always keep in our hearts the words of the angel Gabriel: “For with God nothing will be impossible.” (Luke 1:37, RSV)

“Let us remain steadfast, innovate boldly, serve faithfully, and lead with integrity.”



**“
Let us strive for excellence because our clients deserve
our best and our Lord calls us to it.”**

Mr. Ricardo G. LAZATIN
President

We give thanks to our Lord God who has blessed us with the talents and resources to fulfill our mission. The work we do is a blessing from Him.

Every day, we advance the work of transformation. Our work is not simply about providing loans and collecting payments. It is about people—mothers starting small businesses, farmers investing in better tools, and families striving for a better future. These are God’s people, entrusted to our care as we restore dignity through opportunity.

In a world that often measures success in numbers, we must remember that our true impact is measured in transformed lives. Each loan application processed, each client meeting conducted, and each word of encouragement shared has the potential to change a family’s future. This is a sacred responsibility and privilege.

We draw strength from knowing that God continues to lead and sustain us in this mission. We are instruments of His love, compassion, and transforming grace. More than a profession, this is a calling. As Jesus reminds us: “I am with you always, to the close of the age.” (Matthew 28:20b, RSV)

Our work demands more than technical skill. It requires values deeply rooted in God. Integrity when no one is watching. Compassion when clients are struggling. Patience when progress feels slow. When we act with honesty, listen with empathy, and treat every client with respect, we build trust, strengthen relationships, and affirm each person’s worth.

Our mission field continues to evolve, yet we remain steadfast because God is with us. We are called to serve faithfully, excellently, and wholeheartedly.

As Scripture reminds us:

“Whatever your task, work heartily, as serving the Lord and not men, knowing that from the Lord you will receive the inheritance as your reward; you are serving the Lord Christ.” (Colossians 3:23–24, RSV)

Our path forward is guided by TSPI’s vision and mission. Through our Sambayanihan program, we are reminded that serving others is a God-given mission and a shared responsibility. Together, we uplift lives and bring glory to God.

Let us continue striving for excellence because our clients deserve our best and our Lord calls us to this standard. Let us make decisions that balance sustainability with compassion and support one another as a team. Every ethical decision and act of service contributes to our purpose.

Challenges will come. In those moments, let us look beyond the immediate task and reconnect with the God who gives our work meaning and purpose.

We are TSPI. We are servants of the Lord in the marketplace. By His Spirit, we will persevere and welcome a new season of grace.

As we look to the future, let us claim God’s promise in Isaiah 43:19: “Behold, I am doing a new thing; now it springs forth. Do you not perceive it?” (RSV)

God is doing a new thing in TSPI—in you, in me, and in all of us. Let us move forward united, inspired, and empowered by the Holy Spirit, bringing His light and love to the marketplace.

Our 10-Point Plan

Guided by our 10-Point Plan, we keep Christ at the center of all we think, do, and say. By living out these commitments each day, we move forward with courage, dedication, and faith, trusting God to empower and guide us.

1. Deepen our spiritual foundation through prayer, devotion, and faithful service.
2. Recommit to our Vision and Mission of Christ-centered transformation.
3. Uphold integrity and ethical leadership in every action and decision.
4. Strengthen our presence in the mission field and walk alongside our members.
5. Empower and care for our people through teamwork, growth, and servant leadership.
6. Practice sound financial stewardship to ensure sustainability and impact.
7. Foster innovation and excellence while preserving the human touch.
8. Strengthen partnerships and resource mobilization to advance our mission.
9. Advance evangelization and holistic transformation in Christ.
10. Ensure good governance through transparency, accountability, and discipline.

**“
Our work demands values deeply rooted in the God who sustains us.”**

MICROFINANCE OPERATION



ASSETS

2025: ₱1.13B
2024: ₱1.29B



NET INCOME/LOSS

2025: ₱-84.05M
2024: ₱4.88M



LIABILITIES

2025: ₱563.62M
2024: ₱626.51M



FUNDS FOR LOANS

2025: ₱798M
2024: ₱1.07B



FUND BALANCE

2025: ₱567.97M
2024: ₱665.12M



OUTREACH

2025: 92,159
2024: 152,031



BRANCHES

2025: 119
2024: 119



SAMBAYANIHAN CENTERS

2025: 129
2024: 116



STAND FIRM

At TSPI, our work is anchored in our faith in God. We remain steadfast in pursuing our vision and mission to empower families and communities to live Christ-centered lives. By standing firm in faith and in service, we strive to ensure that every action reflects our devotion to God and our commitment to the people we are called to serve.



LET YOUR LIGHT SHINE

32nd APPEND Leadership Conference strengthens leadership capacity of MFIs and reinforces their commitment to people-centered and Christ-led service

The 32nd APPEND Leadership Conference (ALC) was successfully conducted from May 30 to June 1, 2025, at Crowne Plaza Hotel, Ortigas Center, Pasig City. The three-day conference convened leaders and representatives of partner institutions under the Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND Inc.), the pioneering coalition of microfinance institutions in the Philippines.

With the theme “Let Your Light Shine,” the conference focused on strengthening leadership capacity across member institutions and reinforcing a shared commitment to people-centered and Christ-led service.

In his inspirational message, TSPI Chairman Atty. Lamberto Meer addressed the APPEND family, saying, “We know why we are here. We want to rejoice. We want to be rekindled. We want to radiate to the world out there who we are and the love of God within us.”

He also expressed optimism that “God will reign and touch each one of us if only we are attentive and we are sensitive to his presence, not just with our three plenary speakers, not just during workshops, but even equally important, as we relate to each other as one family.”

Together with representatives of APPEND Inc., the following institutions joined TSPI at the annual conference:

- Alalay Sa Kaunlaran, Inc. (ASKI)
 - Alfamatics Pte Ltd – Singapore
 - APPENDPAY
 - Center for Agriculture and Rural Development, Inc.; Mutually Reinforcing Institutions (CARD MRI)
 - Community Economic Ventures, Inc. (CEVI)
 - ECLOF Philippines Microfinance Inc. (EPMI)
 - Good Return
 - GRAMEEN Pilipinas Microfinance, Inc.
 - Kabalikat Para sa Maunlad na Buhay, Inc. (KMBI)
- KASIPAG (Katulong Sa Inyong Pag-unlad Microfinance Inc.)
 - Kauswagan Management & Development Corporation (KMDC)
 - KMBI Development Foundation Inc. (KDFI)
 - Pag-Asa ng Masang Pinoy Foundation Inc.
 - People’s Alternative Livelihood Microfinance Foundation of Sorsogon, Inc. (PALMFSI)
 - Pinoy Ako Insurance Service (PAIS)
 - Taytay Sa Kauswagan, Inc. (TSKI)



APPEND Leadership Conference Highlights

Inspired by the invitation of Matthew 5:14-16 to rekindle our faith, radiate Christ’s light, and rejoice in the arrival of the Kingdom, the ALC was structured around three themes: Rejoice, Rekindle, and Radiate.

Throughout the three-day conference, participants engaged in plenary sessions, leadership dialogues, and collaborative discussions focused on: faith-driven leadership, inclusive growth, collaboration among institutions, and the mission of empowering the enterprising poor.

Mr. David T. Bussau (right) and Atty. Lamberto L. Meer (left) sharing their knowledge during the Board Governance Session at the ALC.



ALC participants during the session SDG 5: Created Equal: Men & Women in God’s Design facilitated by Ptr. Rudy Fernandez



Day 1: REJOICE

The conference opened with Senator Paolo Benigno “Bam” A. Aquino IV as keynote speaker. Sen. Aquino credited the microfinance industry as the government’s ally in the fight against poverty.

Sen. Aquino emphasized that microfinance support is critical to sustaining the progress of program beneficiaries of various government agencies such as the Department of Social Welfare and Development (DSWD), Department of Environment and Natural Resources (DENR), Department of Agrarian Reform (DAR), and Department of Agriculture (DA).

Addressing the MFIs, Sen. Aquino said, “Every day of your existence, you’re doing something for the Filipino people. You’re uplifting people, you’re giving them loans, you’re helping them with their needs. *Araw-araw po ‘yan at sana po tayo pong mga araw-araw nag-iisip para sa kababayan natin, umaakasyon para sa mga kababayan natin, magsama-sama at magtulungan po tayo.* (We do this every single day, and may we who think of our fellow Filipinos every day and act for their good come together and help one another).”

Senator Paolo Benigno “Bam” A. Aquino as the keynote speaker

“You play an important role when it comes to fighting poverty in our country. My greatest hope is that we

should be able to look at this tableau of programs, both government and non-government, and see a true path to prosperity,” said Sen. Aquino in a mix of Filipino and English.

Senator Benigno “Bam” A. Aquino IV delivers his talk during Plenary Session 1 on the topic “Rejoice! Notwithstanding the headwinds and challenges: The landscape affecting microfinance, business, and the economy in general.





Fr. Dennis Paez facilitated Plenary Session 2: "Rekindle".

Day 2: REKINDLE

On the second day, Rev. Father Dennis Antonio Y. Paez, SDB, led the plenary session on rekindling our personal and collective relationship with God.

According to Rev. Fr. Paez, servant leadership requires rekindling one's calling, so that service flows from wholeness, compassion, and a deep encounter with God in others. He adds, "It's no use to be enkindled, it's no use to be on fire if we don't share it," reminding us that renewed passion must always lead to love and service to others.

On this day, the 2025-2026 APPEND Board Members took their oath, led by Mr. Peter Montalban, APPEND Chair; and Mr. Ed Jimenez, APPEND Vice Chair. The APPEND National Programs were also presented by Dr. Virginia Juan, APPEND President and CEO.

Day 3: RADIATE

The conference concluded with His Excellency Most Reverend Bishop Broderick S. Pabillo, Vicar Apostolic of Taytay, Palawan, presiding over the last plenary session. He encouraged participants to reflect on our shared mission, and in the process, radiate God's love and grace to all: within our families, workplace, and communities.

According to Bishop Pabillo, "The teaching 'You are the light of the world' underscores that light should not be hidden but placed high to illuminate others. Faith-based initiatives should illuminate others and promote community well-being. The purpose is not self-glorification but to direct attention to the Heavenly Father."

He added that faith-based microfinance activities serve as an exercise of Christian faith. "The goal is to help others, improve lives, and form caring communities. It involves furthering God's Kingdom in concrete ways through secular settings."



Reverend Bishop Broderick S. Pabillo facilitated Plenary Session 3: "Radiate".

“
Let your light shine”

Matthew 5: 14-16

The success of the 32nd ALC was made possible through the support of institutional partners and sponsors, who shared their time, expertise, and resources to help enrich participants with valuable knowledge and spiritual nourishment, contributing to a meaningful experience for all. These include: BPI BanKo, CareTech, Investing in Women (IW), Jollibee Group Foundation (JGF), Mansfield International, Inc., Good Return, the Microfinance Council of the Philippines, Inc. (MCPI), Philippine National Bank (PNB), Union Bank of the Philippines (UBP), Water.org, and the Wholistic Transformation Resource Center (WTRC).

The parade of colors formally recognized the contribution of the partner organizations to the community, highlighting the diversity of their work, with each color symbolizing a unique way of serving and uplifting communities. The ceremony, led by APPEND Inc. was joined by TSPI and leaders of the following MFIs: Alalay Sa Kaunlaran, Inc. (ASKI), Alfanamics Pte Ltd – SINGAPORE, APPENDPAY, The Center for Agriculture and Rural Development, Inc.; Mutually Reinforcing Institutions (CARD MRI), Community Economic Ventures, Inc. (CEVI), ECLOF Philippines Microfinance Inc. (EPMI), Good Return, GRAMEEN Pilipinas Microfinance, Inc., Kabalikang Para sa Maunlad na Buhay, Inc. (KMBI), Katulong Sa Inyong Pag-unlad Microfinance Inc. (KASIPAG), KMBI Development Foundation Inc. (KDFI), Kauswagan Management & Development Corporation (KMDC),

Pag-Asa ng Masang Pinoy Foundation Inc., Pinoy Ako Insurance Service (PAIS), People's Alternative Livelihood Microfinance Foundation of Sorsogon, Inc. (PALMFSI), and Taytay Sa Kauswagan, Inc. (TSKI).

The TSPI Tinig Sambayanihan Choir led the praise and worship activities during the conference. They also delivered a powerful and captivating performance during the fellowship dinner. The choir's rendition of the song "Humayo Ka" ("Go Forth") served as a heartfelt finale, reminding us that the spirit of APPEND continues when we rejoice in God's love, rekindle our renewed faith, and radiate this transformation as we go forth into our communities.

Humayo ka at huwag mangangamba
Pag-iingatan ka ng Dios t'wina
Sa pag-papala'y lulukuban ka
Kanyang mukha'y pagliwanagin Nya
Hanggang sa tayo ay muling magtagpo
Nawa Sya'y manatili sa iyong puso

(Go forth and do not be afraid;
God will always take care of you.
You will be covered with His blessings;
May His face shine upon you.
Until we meet again,
May He remain in your heart.)

TSPI Tinig Sambayanihan Choir led by Choir Master Ptr. Jeryal Manansala sang "Humayo Ka" as the finale song for the ALC.





TSPI representatives to the 32nd APPEND Leadership Conference (ALC) with TSPI Founder and Chairman Emeritus Mr. David Bussau (front row, 7th from right), TSPI President Mr. Ricardo Lazatin (front row, standing, 5th from left), TSPI Chairman Atty. Lamberto L. Meer (front row, standing, 6th from left), TSPI Corporate Secretary Atty. Cornelio Gison (front row, standing, 4th from right), together with TSPI Board of Trustee Members Ms. Xenia Legazpi, Ms. Anna Sobrepena, Ms. Flor Tarriela, Mr. Lito Fider, and TSPI Executive Director Ms. Alice Cordero.

“
Live as children of light
Ephesians 5:8-9”

“
**Whoever follows me (Jesus)...
 will have the light of life.”**

John 8:12

Participants of the 32nd ALC pose for a group photo during the second day of the conference.





DEBOSYON KAY KRISTO: Strengthening Leaders in Faith and Service

Values formation initiative empowers participants to “let their light shine”

TSPI conducted the Debosyon kay Kristo – Center Leader’s Recollection in 67 Sambayanihan Centers across various towns and provinces in April 2025. With the theme “Let Your Light Shine,” the recollection gathered a total of 1,527 Center Leaders, 65 Ministry Partners from different churches, and TSPI employees, including sector heads, area managers, branch managers, and branch staff.

Debosyon kay Kristo is one of the Values Formation activities of the Sambayanihan Program. Each recollection was led by the Ministry Partners of the respective TSPI branches. The goal was to deepen the leaders’ relationship with God so they may become stronger, God-centered leaders—not only within their centers but also in their families and communities. The gatherings also showed unity among Center Leaders.

Participants engaged in meaningful sharing of personal life experiences, allowing them to better understand and support one another. Recognition was also given to outstanding individuals and centers, including awards for Best Center Chief, Best Center, Longest Service Center Chief, and Most Impactful SC Project.

Aside from receiving rice and simple tokens of appreciation, participants also shared a meal. Ministry Partners were likewise given love gifts in gratitude for their continued partnership in advancing TSPI’s mission.

Debosyon kay Kristo activities concluded successfully, with participants returning home even more inspired to let their light shine. Participants were able to invite 497 referrals. Out of these referrals, 216 became borrowers and 281 became Kapamilya members.

SPECIAL SECTION:

A TRIBUTE TO THE LATE PRESIDENT

A Good and Faithful Servant-leader

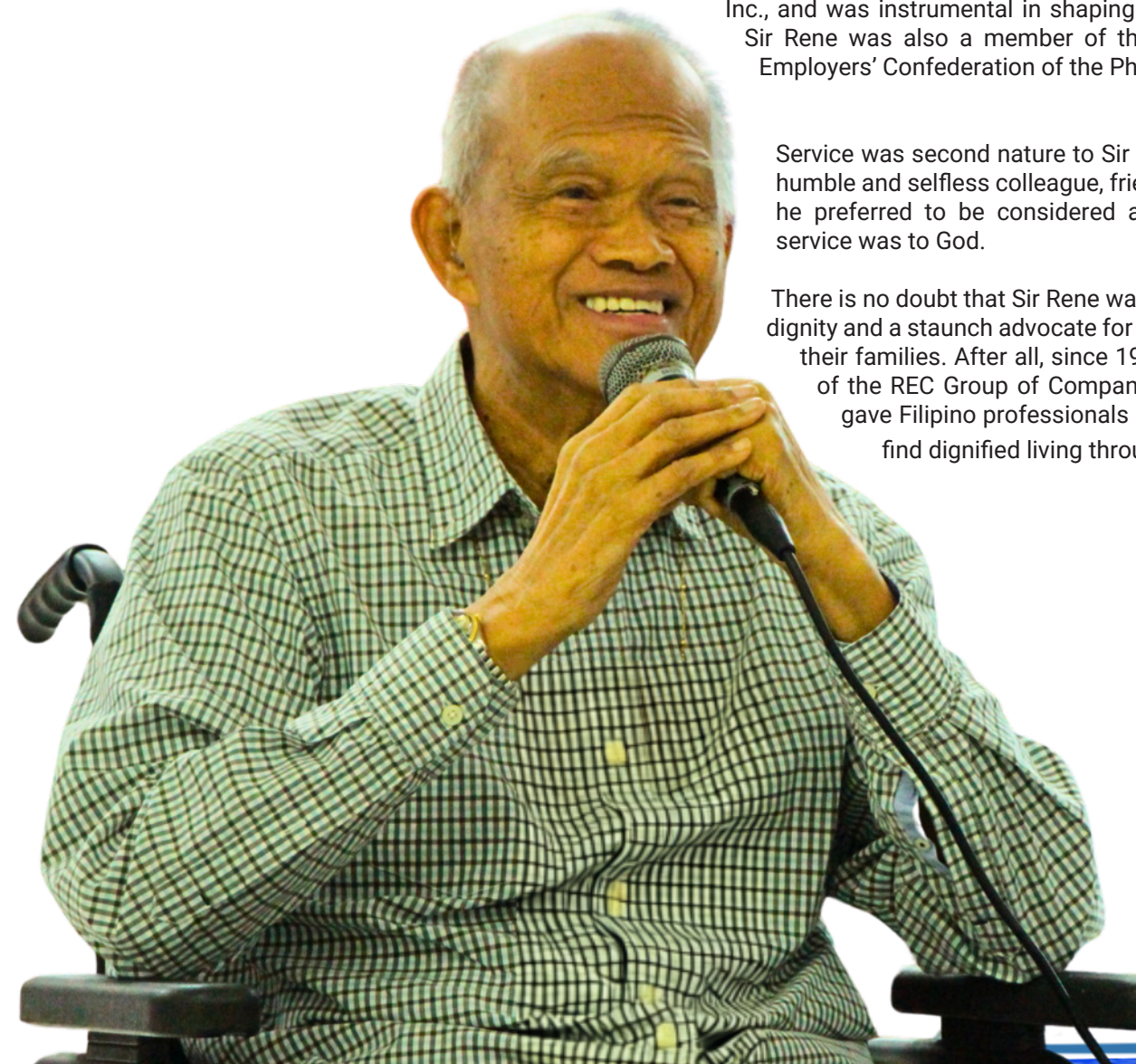
MR. RENE E. CRISTOBAL

In 2025, we bid farewell to Rene Cristobal, former president of Tulay Sa Pag-unlad, Inc (A Microfinance NGO), and member of the board of trustees of the TSPI Mutual Benefit Association, Inc. He also served as chairman of the board and member of the board of trustees of the Alliance of Philippine Partners in Enterprise Development (APPEND), Inc., and was instrumental in shaping the direction of the network.

Sir Rene was also a member of the board of governors of the Employers’ Confederation of the Philippines (ECOP).

Service was second nature to Sir Rene, who was consistently a humble and selfless colleague, friend, and boss. In his last term, he preferred to be considered a servant-leader; his ultimate service was to God.

There is no doubt that Sir Rene was a fierce champion of human dignity and a staunch advocate for overseas Filipino workers and their families. After all, since 1978, as chairman of the board of the REC Group of Companies, a manpower provider, he gave Filipino professionals and their families a chance to find dignified living through overseas employment.



The Heart of TSPI

His passing marks a significant transition for TSPI, as he was a foundational figure within the organization. Sir Rene was moved by purpose and deep faith. He strongly encouraged his colleagues to focus on others, their neighbors, and place the welfare of others before our own.

He always stressed the importance of stewardship, fully acknowledging that nothing we have is our own nor are any of our blessings meant to be kept for ourselves. Without God, we are nothing, we can do nothing, we have nothing. We are but mere stewards of His creation that He has entrusted to us. Thus, it is our responsibility to make good use of them so that, at the end of our lives, when we make a full account, God will say: “Well done, my good, and faithful servant” – just as in the Parable of Talents. By being good stewards, we worship the Lord through our service to others, no matter our status in life.

Championing Sambayanihan

He established the TSPI Transformation Framework as the foundation of our work: putting God at the center of our activities and our lives as well as those of our clients. By promoting our core values of stewardship, integrity, servanthood, and excellence, the desired objective has always been and remains to be God-fearing and socially responsible microentrepreneurs and farmers. This framework gave birth to the idea of Sir Rene’s brainchild: Sambayanihan, from “samba” (worship) and “bayanihan” (community spirit).

Sambayanihan is the TSPI MBI members’ benefit program. Sir Rene described, “Sambayanihan emphasizes that serving others is a God-given mission carried out to bring glory to Him and in a way, is an act of worship. It is where love and worship is demonstrated through our programs and services. We want more people to experience fullness of life in Christ through Christian microenterprise development. And always under the banner of love. The love of Jesus.” (TSPI Annual Report 2022).

Always Love

In 2000, Sir Rene first joined TSPI as a member of the board of trustees. At that time, he was driven to find

ways to show God’s love toward our neighbors and help them live dignified lives filled with love for God. He wanted to empower others to share this same love to their communities.

TSPI is not only a microfinance institution. Over and above this, we disciple our clients. In this way, we help them to grow in faith and obedience to God’s commandments and to develop a deeper relationship with God as well as their families and communities.

As it says in John 15:5: “I am the vine, you are the branches. Whoever remains in me and I in him will bear much fruit, because without me you can do nothing.”

We are not here for monetary gain or profit but we are in the business of transforming lives. Sir Rene always emphasized, “Our profit is intangible: It is when individuals become empowered to be change agents in their communities.” (TSPI Annual Report 2022) We bear witness to God’s unconditional, transforming love. We share this same love by serving others – our colleagues, clients, and the communities.

Sir Rene bravely accompanied TSPI during the COVID-19 pandemic. He enjoined everyone to “focus our eyes on God’s love and amazing grace, all the time. We are grounded in our transformation framework that is anchored on loving God and serving others. This strong foundation enabled us to survive the crisis,” he said. (TSPI Annual Report 2020).

Sir Rene shared a vision for the 50th year of TSPI: for Sambayanihan to be a movement that will build the Golden Bridge to link those who have more in life with the rest of God’s people through the sharing of His generous blessings. “TSPI shall be the bridge to bring the Good News of Love, Stewardship, and Excellent Service through Volunteerism and Shared Responsibility among our stakeholders.”

“We dream of a Sambayanihan Movement that brings Hope and God-centered progress to our clients, for them to become responsible members of TSPI and the communities to which they belong,” Sir Rene said. (TSPI Annual Report 2021)

God’s Faithful Servant

Sir Rene joined his Lord on July 25th at the ripe age of 90, and after 25 years of loving service to TSPI and his fellowmen. Though we may miss his physical presence here on earth, we rejoice with him for all the good he has done. None of us whose lives he has touched will ever forget him. Through us, his legacy of humble and devoted service will live on.

We feel deep sadness but also profound joy, knowing that for sure, God has welcomed him into heaven with this behest: **“Well done, my good and faithful servant. Since you were faithful in small matters, I will give you great responsibilities. Come, share your master’s joy.” – Mt. 25:21**



Ms. Beth Cristobal (5th from right), widow of the late TSPI President Rene Cristobal, receives the Certificate of Tribute for Service and Legacy from the TSPI Board of Trustees, led by TSPI Chairman Atty. Lamberto L. Meer (leftmost), in recognition of Mr. Cristobal’s contributions to TSPI.



MOVE FORWARD

Guided by our vision and mission with holistic transformation, TSPI goes beyond microenterprise development and empowers people to grow in their faith, lead others, and uplift their communities. We see this come to life among our stakeholders, including clients as well as current and former leaders.



(Top Photo) Tayabas staff together with TSPI Executive Director Ms. Alice Cordero. (Bottom Photo) Sariaya staff, together with TSPI Executive Director Ms. Alice Cordero (center), received a Certificate of Recognition for their exemplary performance in implementing the TSPI Women Thrive Program.

BRIDGING TRADITION AND INNOVATION: TSPI WOMEN THRIVE PROGRAM (TWTP)

Background and Success of TWTP 1.0

Tulay sa Pag-unlad, Inc. (TSPI), in partnership with Opportunity International US (OI-US)—a global non-profit organization dedicated to alleviating poverty by providing financial services, training, and support to microentrepreneurs—successfully implemented the initial TSPI Women THRIVE Program (TWTP 1.0) from April 1 to October 31, 2024. Funded by Paypal with \$ 110,000, the project benefited 202 clients across seven Metro Manila branches, yielding an average business growth of 31%.

Transition to TWTP 2.0

Building on this success, OI-US leveraged its global mission of empowering women in marginalized communities by providing a \$150,000 grant (funded by PayPal) to launch TWTP 2.0. This special program is being implemented into two batches. The first batch

was officially launched in August 2025 originally in ten branches in Quezon Province and rapidly expanded across Luzon. The first batch targets young adult female microentrepreneurs (aged 18–30) to address economic constraints, enhance financial inclusion, sustain employment, and build capacity through financial literacy, business management and digital skills.

Program Demographics, Economic Landscape and Capacity Building

Among the 177 women-beneficiaries, single individuals make up the largest segment at 41.2%. The economic impact is heavily concentrated in the local retail landscape, with 94.0% of participant businesses operating in the Retail and Vending sector—mostly driven by traditional neighborhood vendors (52.1%) and an emerging segment of digital-focused online sellers (13.5%).

To ensure sustainability and growth, clients participated in specialized modules covering financial literacy, savings, and credit discipline alongside business ethics. Furthermore, a collaborative initiative between TSPI and Hapinoy introduced an AI-enhancement training program titled “Diskarteng Nanay Powered by AI.” Facilitated by Hapinoy, this curriculum teaches microentrepreneurs how to leverage AI tools to boost efficiency and enhance their digital presence, effectively bridging traditional trade with modern technology.

From Corporate to Capital: Gen Z Entrepreneurs Sparking Change

For Maria Fatima Tabi (Tayabas Branch) and Joyce Padilla (Bugallon Branch), both 28, the traditional corporate path was only a starting point. Driven by grit and a vision for independence, both left stable jobs to build their own businesses—Fatima launching a home-based tailoring service, and Joyce establishing a frozen food wholesale and food cart venture.

The Corporate Detour

Before becoming their own bosses, both women valued education and spent time exploring the

corporate world.

Fatima, hailing from Barangay Matuna, Tayabas City, graduated in 2017 with a degree in Food Technology from Lucban and went on to work in the manufacturing hub of Laguna. Meanwhile, Joyce grew up in Pangasinan, where she earned a degree in Business Administration, majoring in Operational Management. After graduating, Joyce dedicated 18 months to church service before taking a job at a construction company that stationed her in Ilocos.

While they enjoyed stable employment, the rewarding opportunity to build their own business called them back home.

Navigating Early Challenges

Youth entrepreneurship brought a steep learning curve. Fatima navigated seasonal fluctuations, online competition, and clients’ extended payment timelines, while Joyce faced supply chain issues, weather-dependent sales, and operational losses.

Undeterred, both adapted: Fatima tightened her payment systems and peak season planning, while Joyce streamlined her food cart offerings and internal oversight.

Client Ma. Fatima Tabi of Tayabas Branch, one of the beneficiaries of the TSPI Women Thrive Program (TWTP) 2.0, showcasing her sewn products





Client Joyce Padilla of Bugallon Branch, one of the beneficiaries of TSPI Women Thrive Program (TWTP) 2.0.

Empowered by the Women THRIVE Program

A key turning point came through TSPI Women THRIVE Program (TWTP). Joining the program provided both entrepreneurs with low-interest capital and relevant business training.

“Through the seminars, I learned to budget properly and manage money for long-term growth,” shares Fatima. Joyce adds, “The lower interest rate was a huge relief, and the financial literacy training gave us crucial skills to scale.”

Expanding Horizons

Today, both women are expanding their horizons: Fatima aims to open a physical tailoring storefront, while Joyce plans to diversify into a motorcycle supply and repair shop with her brother.

Supported by TSPI and TWTP, Fatima and Joyce demonstrate how target capital, financial training, and Gen Z resilience can turn early enterprise into sustainable growth.

Client-beneficiaries of the TSPI Women Thrive Program (TWTP) 2.0 from Sariaya Branch together with TSPI staff.



MOVE FORWARD: CLIENTS



TSPI founder and Chairman Emeritus Mr. David T. Bussau with beneficiaries of the Sambayanihan Kasalang Bayan held in the Nagcarlan Branch.

CELEBRATING NEW BEGINNINGS

Longtime couples fulfill their dream of marriage through Sambayanihan Kasalang Bayan in Nagcarlan, Laguna

Several couples finally saw their dream come true at the Sambayanihan Kasalang Bayan hosted by TSPI Nagcarlan, Laguna on August 1, 2023. Held at the San Bartolome Apostol Parish Church, the ceremony provided legal recognition and a meaningful church wedding ceremony – something that many of them thought would remain out of reach due to financial constraints.

Nanay Marizol Hernandez and husband Jilmart, living together for 15 years, were among the couples who participated in the ceremony. “We joined this program to legalize our union, so we can be a real husband and wife,” said Nanay Marizol in Filipino. They are grateful for the chance to formalize their union and share this memorable occasion with all of their five children, who served as part of their entourage. After the wedding, Nanay Marizol noted, “My husband became sweeter toward me.”

Another couple, Nanay Amabelle Tuico and husband Teodorico, had been living together for 22 years before exchanging their “I do’s” at the Kasalang Bayan. With their respective work schedules and Nanay Amabelle’s pregnancies, marriage was a dream they had to put on hold for many years. Now with six children, they felt it was time to do so. “Our relationship improved greatly. We received more blessings, perhaps because there are now more people praying for us. We became more confident as a couple,” Nanay Amabelle shared.

Nanay Beverly Mojado became pregnant at a young

age. But without her mother’s approval, marriage with her then-boyfriend Herson became impossible. Nanay Beverly Mojado became a mother at a young age. After praying for this time to come, the opportunity to bless their union came through the Kasalang Bayan. “It’s a different feeling when you share the same name with your husband. We are now one,” said Nanay Beverly, who also believes that it is a good example to set for their children.

On their wedding day, these couples experienced the joy of a traditional celebration. Aside from the solemn exchange of vows, they shared a first dance as husband and wife, participated in the ceremonial cake cutting and wine toast, and gathered for picture-taking with their families.

“Kasalang Bayan has a noble objective. It is a great help for couples because there is simply so much you need to attend to. TSPI takes care of everything you need, so it lets you focus on what really matters,” Nanay Amabelle shared.

As a way of paying it forward, Nanay Marizol, Nanay Beverly, and Nanay Amabelle make it a point to attend Sambayanihan activities and spread the word about the program. “Despite our busy schedules, we do our best to make time for it. Also, when we encounter others who only know of TSPI for their loans, we also tell them how the TSPI Sambayanihan program benefits us and our families,” Nanay Beverly concluded.



TSPI staff from the Head Office, Tayabas, Candelaria, Sariaya, and Lucena, Quezon, together with the medical team from the Dr. Nicanor Montoya Foundation (DNMF), provide medical care to beneficiaries during the Kalusugan Caravan in Tayabas, Quezon, on October 23, 2025.

ON A MISSION TO DELIVER CARE

The Kalusugan Caravan makes free health services accessible to communities

In many households, health checkups are often delayed due to busy schedules and other financial priorities. Daily expenses are already challenging to manage, so preventive care is sometimes set aside.

To address this gap, TSPI rolled out the Kalusugan Caravan: Isang Puso para sa Kalusugan ng Bayan in Quezon Province last October 23, 2025. This was held in coordination with the Dr. Nicanor Montoya Foundation Inc., in order to deliver primary medical care to underserved communities.

Among the beneficiaries of the activity is 27-year-old Nanay Warlyn Joy Llaneras, who came with her 54-year-old mother. She sought a free checkup for her mother, who has long been suffering from migraines. Nanay Joy, who is a client of TSPI Sariaya branch, consulted about her own sleep problems.

“My mother’s health is important to us because she helps take care of my children. I also need to resolve my sleep issues because I have to work. After our consultations, we felt very relieved because we gained a better understanding of why we were encountering these health concerns,” Nanay Joy said in Filipino.

For Nanay Joynalyn Lagado, 43 years old and a client of TSPI Tayabas branch, it was her first time to attend a TSPI medical mission. She availed of ophthalmology services and received free prescription glasses. Nanay Joynalyn also brought her two children, ages six and one, for pediatric checkups. Aside from the tangible support like basic medicines for her family, she valued the expert advice she received.

“When the family is healthy, the family is happy. When you put your health first, your family can enjoy a better quality of life. You are better able to provide for the family because you are stress-free,” Nanay Joynalyn said, adding that other TSPI members should participate in such activities because they get to save on medical expenses.

Meanwhile, 46-year-old Nanay Elizabeth Bongat, a client of TSPI Tayabas branch, immediately signed up to participate in the medical mission after learning about it. She availed of free dental services and received treatment, medicines, and guidance on proper oral hygiene from experts.

Nanay Elizabeth added, *“As a mother, having good health allows me to fulfill my daily responsibilities both at home and at work. I encourage other TSPI members to join medical missions because this is part of your benefits as a member.”*

Beyond the Kalusugan Caravan, these nanays also strengthen their well-being by participating in other health-related activities such as the Sambayanihan Gulayan Program, tuberculosis awareness seminars, and breast cancer screenings.

Indeed, there is nothing like the peace of mind that comes from knowing one’s health is cared for. Through these efforts, TSPI is empowering families and communities to live healthier lives.



SAMBAYANIHAN IN ACTION

Through various initiatives, TSPI empowers young learners and college students, supports families’ well-being, and recognizes the contributions of elderly members.

The TSPI Sambayanihan Program demonstrates that true transformation is holistic, making it a must to provide support in these aspects: education, health, faith, and community life. Rooted in service to God and love for others, each project of the Sambayanihan Program reflects our goal of nurturing faith, strengthening families, and building stronger communities.



Beneficiaries of Project Elisha in Tarlac Branch together with TSPI staff

PROJECT ELISHA: SUPPORTING YOUNG LEARNERS FOR A BRIGHTER SCHOOL YEAR

One way the TSPI Sambayanihan program nurtures the competency of member clients is by preparing the next generation for a better future. This is achieved through initiatives that support the education of our youth.

Across 24 Sambayanihan Centers in various provinces, 709 grade school students received free school supplies through Project Elisha: Tulong, Dunong, Sulong sa Pagbabago.

Launched before the start of the academic year, the project helped ease the financial burden of parents preparing their children for school. By providing essential supplies, TSPI enabled families to save on expenses while ensuring that children were prepared for the school year.

Students were reminded that education is one of the keys to a successful life. Meanwhile, parents participated in learning sessions led by Branch Ministry Partners, focusing on the importance of education and the vital role of parents in shaping their children's future.

Project Elisha is an affirmation that TSPI's mission supports the livelihood of our members and also invests in the next generation. With this project, there were 235 referrals of which 108 became new borrowers and 127 became Kapamilya members.

Beneficiaries of Project Elisha in Lingayen Branch together with TSPI staff



TIMOTHY DILIGENT STUDENT AWARD: HONORING EXCELLENCE AND CHARACTER

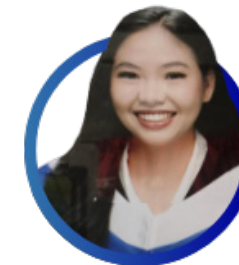
Alongside promoting education, TSPI continues to encourage positive values among the youth. Through the Timothy Diligent Student Award, TSPI continued to recognize college students who exemplify academic excellence, diligence, and good character.

The award celebrated the students as well as their parents, who faithfully support their children's educational journey. Each recognition serves as a reminder that behind every successful student is a family—and a community—committed to nurturing a brighter future.

Beneficiaries of Timothy Diligent Student Award



Rolinda O.
Magna Cum Laude
BS Public Administration
Pangasinan State University
Daughter of Client Rosemarie P. of
Bugallon Branch



Regina F.
Cum Laude
BS Emergency Health Service
University of Northern Philippines
Daughter of Client Victoria R. of
Cabugao Branch



Thean Adriane R.
Magna Cum Laude
BS Hospitality Management
University of Sto. Tomas
Daughter of Client Cherrylee
of Sariaya Branch



Rio Mae U.
Cum Laude
BS Secondary Education
Saint Columban's College
Daughter of Client Genoveva U. of



Lorie Ann S.
Cum Laude
BS Business Administration
Southern Luzon State University
Daughter of Client Eleonor S. of



Khrayl Marie D.
Cum Laude
BS Secondary Education
College of Pangasinan



Loredhel R.
Cum Laude
BS Hospitality Management
College of Sciences, Technology
& Communications, Inc.
Daughter of Client Lorna R.
of Tayabas Branch



Lymwelle V.
Cum Laude
BS Biology
University of the Philippines Baguio
Son of Client Louben
of Cabugao Branch



Jamby S.
Cum Laude
BS Office Administration
Rizal Technological University
Daughter of Client Gerry S.
of Bugallon Branch



GUIDING YOUNG MINDS TOWARD A FAITH-FILLED LIFE

Developing a deep relationship with God is essential in shaping responsible and compassionate members of our community, and the best time to start is in their early years.

In March 2025, the TSPI Quezon City Branch conducted a Bible study for children, gathering 40 kids along with 20 clients, 20 visitors, and the Ministry Partner. The session introduced families to TSPI's mission and taught children about stewardship and faith.

In November and December 2025, 278 beneficiaries from 10 Luzon branches joined Project Bulilit. Through a storytelling session featuring the book, “Ang Kuwento ng Unang Pasko,” children learned lessons of humility, faith, and love.

Other activities such as the “Tree of Deeds” and pop-up Christmas card-making encouraged reflection, gratitude, and kindness among the young participants.

The initiative generated 120 referrals, 68 new borrowers, and 68 new *kapamilya* (family members). More importantly, it planted seeds of faith that will guide children as they grow.



KALUSUGAN CARAVAN: ISANG PUSO PARA SA KALUSUGAN NG BAYAN

Good health is essential for sustaining livelihood and financial stability among TSPI members and their families. On October 23, 2025, TSPI conducted the Kalusugan Caravan: Isang Puso para sa Kalusugan ng Bayan at Silungang Bayan in Tayabas, Quezon. The medical mission served 569 beneficiaries from Tayabas, Sariaya, and Lucena.

The program opened with praise and worship, followed by a message from Pastor Salustiano “Nonoy” C. Leosala of Jubilee Ministries in Christ Church.

Medical services included general check-ups, dental extractions, free medicines and vitamins, and eye examinations with free reading glasses. Under the leadership of Executive Director Voltaire R. Victoria, Ph.D., doctors from Dr. Nicanor Montoya Foundation, Inc., successfully conducted the medical mission.

Children participated in storytelling and coloring sessions and received hygiene kits. Client booths showcased local delicacies from Quezon Province, while TSPI staff addressed inquiries about our programs and services.

Hon. Anthony A. Lim, Tayabas City Mayor, provided

free over-the-counter medicines and vitamins. Barangay officials offered the room for dental services and ensured smooth flow of transportation. Attendees enjoyed snacks courtesy of the Jollibee Group Foundation (JGF). Patients also received copies of the Holy Bible as well as vegetable seeds from the Department of Agriculture - Agricultural Programs Coordinating Office.

Also in attendance were TSPI Board Members Ms. Xenia Legaspi and Mr. Carlos Cervantes, together with Ms. Mildred Lazatin, wife of TSPI President Mr. Ricardo Lazatin, and Senior Management Team members Ms. Lorna Asuncion, Mr. Jesse Delima, and Mr. Rex Querido. Head of Credit Cycle Management Department Ms. Josephine Montemayor, TSPI MBI General Manager Ms. Sherry Lou Salazar, and North Region Head Mr. Dick De Vera were also present.

Kalusugan Caravan: Isang Puso para sa Kalusugan ng Bayan was made possible by the cooperation of TSPI, TSPI-MBI, TSPI Employees Cooperative, DNMF, Tayabas LGU, DA-APCO, JGF, and TSPI staff. It successfully demonstrated the power of collaboration in building healthier communities.

TSPI clients showcase their products at the clients’ booths during the Kalusugan Caravan.



TSPI President Ric Lazatin (2nd from left), TSPI Board of Trustees members Mr. Lito Fider (left), Ms. Xenia Legaspi (3rd from right), and Mr. Carlos Cervantes (2nd from right), TSPI Executive Director Ms. Alice Cordero (4th from right), and guests show their support for the Kalusugan Caravan in Tayabas, Quezon, on October 23, 2026.





PROJECT LOIS: CELEBRATING PILLARS OF WISDOM, FAITH, AND RESILIENCE

Further strengthening our relationship with the community, TSPI honored the faithful stewardship of our senior members.

On December 12, 2025, Project Lois paid tribute to those who have journeyed with TSPI for 10, 15, and 20 years. During the celebration, a total of 75 loyal members were honored for their long-standing commitment.

Recognized as pillars of wisdom, faith, and resilience, these seniors have shaped families and strengthened communities through decades of hard work. They were given tokens of appreciation in gratitude for their example and dedication.

The event generated 63 referrals, proving that our senior members' influence continues to inspire others to become part of the TSPI family. From the referrals, 17 became new members and 17 became Kapamilya members as well.



MOVE FORWARD: ALUMNI



Mr. Chito Cruz



Mr. Dick Pajarillo



Ms. Eleonor So

CARRYING THE WORK FORWARD

TSPI's distinguished alumni reflect on the holistic transformation they witnessed in families and communities they served and how their time at TSPI continues to shape their work today.

TSPI has always been clear about its purpose: to help improve lives through holistic transformation. Over the years, this has taken shape through a combination of financial support, training, and values formation that reaches individuals, families, and communities.

As TSPI continues to move forward, its impact is seen in existing significant programs and initiatives, more importantly in the people that the organization has shaped over time. Former staff, leaders, and partners continue to carry what they learned into new roles and environments, extending the reach of TSPI's mission in practical ways.

TSPI as the Catalyst

Ms. Eleanor So, who started as TSPI Parañaque Branch Manager and left the organization as our Chief Operations Officer, recalls that in many communities, transformation began in simple, everyday settings. "Everytime I go to the center meetings—with the nanays (mothers)—I would observe a lot of things. For some, it was their first time to hold the Bible; others prayed out loud in their own words for the first time," she shared in a mix of Filipino and English.

These moments showed that members were stepping into something new as they were discovering how to

express their faith, engage with others, and take part in community activities. At the same time, they were developing practical skills which were relevant to their businesses and everyday lives. "They learned how to track their income and expenses and how to count money properly," Ms. So added.

As our former TSPI Region Head, Mr. Chito P. Cruz, who still serves as our Ministry Partner, described, "Through TSPI, they were given training, guidance, values and spiritual formation, and support from their center or group. Little by little, you could see the transformation. They learned how to manage a business, save money, and become more disciplined in handling their finances."

Many clients started with very limited capital, often running small sari-sari stores or basic livelihood activities. Through guidance, training, and access to financing, these businesses gradually improved.

Looking back, Ms. So reflected, "TSPI was the catalyst—it molded most of the clients. They learned how to run their business, whether it was big or small." This change became visible in the way family life improved, businesses became more stable, and individual members gained confidence.

Mr. Cruz continued, *“The transformation was not only economic. Their self-confidence grew stronger. Their faith in God became deeper. And their families gained greater hope for the future.”*

Education often became one of the first signs of progress. Families who once struggled to meet daily needs were able to invest in their children’s future. Mr. Dick Pajarillo, who started as TSPI’s Partner Development Officer and is now the Lead for Financial Institution Partnerships in Southeast Asia at Water.org, saw this firsthand. *“Growth of business meant additional income, more provision for the family. Pagpapaaral sa anak was number one evidence,”* he shared.

Over time, some businesses expanded further. Clients were able to hire workers, purchase additional equipment, and reach new markets. These developments created ripple effects within their communities.

At the same time, TSPI’s approach shaped more than economic outcomes. Our work influenced how people worked and related to others. Mr. Pajarillo emphasized, *“We were part of the community, not just as lenders. We served as an anchor for both their work and their community life.”*

Our daily devotions, prayer during meetings, and close interaction with members helped build trust and created an environment that supported accountability.

Mr. Cruz added, *“Our work was about walking alongside people in their journey to improve their lives.”*

The Impact Continues

Another important indication of TSPI’s long-term impact is seen in many of our alumni, who have moved into leadership roles across different sectors. While their functions may have changed, the way they approach their work often reflects what they learned during their time in TSPI.

Mr. Pajarillo described how this continues to grow over time. *“Many of us became managers, even CEOs, consultants that carry the same heart, the same mission... sharing it with those we meet along the way.”*

Ms. So applies the same principles in her current role in the newly established Golden Gate Credit Cooperative.

The values she practiced in TSPI continue to guide her leadership. *“Integrity: even when no one is looking, you should be doing the right thing,”* she shared.

In this new cooperative, Ms. So imparts the lesson of stewardship in how resources are handled. *“Everything is from the Lord – entrusted to us and to others. Whatever we have now...it was given by the Lord. We are just managing it,”* she added.

For Mr. Cruz, his experience at TSPI has shaped how he relates to others and how he exercises judgement. *“What matters more is understanding the real situation of the people we serve – their struggles, their needs. I learned to listen more carefully, understand more deeply, and approach situations with patience and compassion. Above all, it strengthened my conviction that leadership should always be guided by integrity, humility, and faith in God. Even today, whenever I make decisions, I ask myself: Will this help others? Does this serve a higher purpose?”* he explained.

Advancing our Mission

Moving forward, for TSPI, means continuing to serve our members in a way that addresses both their practical needs and their spiritual development. This is a reflection of our commitment to holistic transformation – where growth may be measured by economic progress, but more importantly, through their character, values, and faith.

The fruit of our harvest is seen in families that have become more stable, in individuals who have taken on greater responsibility, and in communities that continue to grow. It is also seen in the lives of those who have been part of TSPI and now carry influence into different sectors.

As Mr. Pajarillo reflected, many alumni have advanced in their careers while remaining deeply committed to TSPI’s mission. He continues, *“The bigger growth I can see is sharing the alumni with other institutions. The impact goes outside the organization itself. The harvest is so much but there are only a few workers. TSPI is multiplying not just inside, but beyond.”*

“ Whatever we have now...it was given by the Lord. We are just managing it.”

- Ms. Nori So
TSPI Alumna



**MOVE FORWARD:
BOARD OF TRUSTEE**



Ms. Juanita D. Amatong

MAKING TSPI TRANSFORMATION TANGIBLE

One of the things that makes my work at TSPI truly meaningful is seeing how we bring holistic transformation into action. Since becoming a member of the Board of Trustees in 2012, I have been blessed with the opportunity to witness how our specific responsibilities give direction to our work, ensuring it impacts the personal, financial, and spiritual lives of those we serve.

My particular focus is financial literacy, as I believe that clients should learn how to manage their resources in a way that it sustains them long-term. Even in simple things, like making one trip count for multiple tasks, we teach them that maximizing time, effort, and opportunities is part of good stewardship.

While we aim to improve their financial outcomes, we also work toward holistic transformation grounded in Christian values—made more tangible through our presence in the field. One memorable experience that I really cherished was a visit with farmers in Nueva Ecija, together with Sir Lito Fider in March 2015. As we shared meals and sat down with them, our clients became more than just beneficiaries—they became partners who deserved to feel valued and respected.

As we look ahead, we remain committed to our current programs and we recognize the need to adapt forward-thinking initiatives that will keep us relevant and responsive to the needs of our communities. At the same time, we must do this deliberately, always anchored in our TSPI core values. For me, one of the most important values we uphold is truthfulness. If we are to build lasting relationships with our clients and stakeholders, we must consistently “walk the talk.”

Moving forward for TSPI means staying faithful to who we are—an organization that seeks to transform lives in every way.

“ For me, one of the most important values we uphold is truthfulness.”



Project Joseph beneficiaries from the Lingayen Branch share smiles as they receive free massage, haircut services, and tokens during the implementation of Project Joseph—reflecting the message of “Mahalaga Ka: Sa TSPI, Mahalaga Ka, Alaga Ka, Agarang Ginawa.”

SA TSPI, MAHALAGA KA – MAHAL KA, ALAGA KA, AGARANG GINHAWA

Our new brand positioning statement highlights TSPI’s role as a microfinance institution that values, cares for, and responds to the needs of our clients

In May 2025, TSPI embarked on a brand renewal process wherein a new brand positioning statement was crafted and different slogans were developed for testing with selected participants. We implemented brand training and workshop sessions, brand coaching, market research, and internal and external brand audit activities to clarify our market position. Focus group discussions (FGDs) with existing and potential clients were also conducted to understand client perceptions, identify strengths and gaps, and present slogans and logos of the new brand.

Through these activities, we identified a distinct space we can serve in the market: holistic microfinance built on strong relationships with microentrepreneurs, enabling us to support the dignity, well-being, and transformation of individuals, families, and communities.

The new brand positioning statement, “Sa TSPI, Mahalaga Ka – Mahal Ka, Alaga Ka, Agarang Ginawa,” presents TSPI as a partner that sees the person behind the business, the family behind the financial need, and the future behind today’s challenges.

“TSPI is the leading holistic microfinance company because of its focus on relationships with microentrepreneurs through Christian-based social services, developmental programs, and quality lending and insurance products at competitive rates.”

Sa TSPI, Mahalaga Ka

At the center of this brand direction is one simple but powerful truth: Sa TSPI, Mahalaga Ka. This is the core message that gives meaning to the rest of the brand promise. TSPI’s financial assistance, protection, guidance, and care are expressions of love that move clients toward holistic transformation.

The insights gathered during the brand renewal process strongly support this message. Clients consistently described TSPI as trusted and supportive, spiritually grounded and values-driven, responsive and accommodating, and secure and reassuring, especially because of its insurance benefits. Many also saw TSPI as a long-term, stable partner in business and in life.

Mahal Ka

The phrase “Mahal Ka” (“You are loved”) speaks of worth, compassion, and relationship. It says that in TSPI, we regard our clients as people whose lives, families, and aspirations matter. This reflects a client experience rooted in respect and care for the whole person.

We envision this love to be reflected in the way our clients care for their own families and contribute to the well-being of their communities.

Alaga Ka

After this affirmation, it is then essential to provide real and sustained care. This is the meaning of “Alaga Ka” (“You are cared for”). The research showed that existing clients highly value insurance benefits, spiritual and community programs, loan accessibility, savings programs, supportive staff, and training opportunities. These form an ecosystem of stewardship, showing that TSPI’s work includes helping clients build discipline, gain protection in times of crisis, and enrich their relationships with God and those around them.

Potential clients included in the FGDs recognized

this as well, expressing their appreciation for TSPI’s integrated services—the combination of loan, savings, insurance, and scholarship programs. They also valued TSPI’s long-term trustworthiness, educational support for first-time borrowers, and faith-based, values-driven approach.

Agarang Ginawa

The third part of the statement, “Agarang Ginawa,” (“Immediate relief”) is crucial because transformation must also answer urgent needs to pave the way for stability and lasting change. Clients and potential clients alike made it clear that practical assistance matters deeply: insurance, flexible payment and fast loans, community activities, educational support, disaster assistance, and additional capital.

This is an important insight. “Agarang Ginawa” is the pathway to holistic transformation. When a mother can access capital at the right time, when a family can rely on insurance during a crisis, when a borrower receives guidance and not just funds, immediate relief turns into stability. In that sense, TSPI is helping clients survive the day—and moves them toward a better tomorrow.

In the end, the message “**Sa TSPI, Mahalaga Ka – Mahal Ka, Alaga Ka, Agarang Ginawa**” illustrates the experience our clients have embodied for years—and what our brand now wants to convey. It reflects a model of microfinance that is people-centered, values-driven, and transformational. It sends the message that TSPI efficiently provides microfinance services to microenterprises, but more importantly, we help restore confidence, protect families, strengthen communities, and open doors to a deeper relationship with God.



PREPARE FOR HARVEST

A season of harvest celebrates what we have accomplished, with each milestone reflecting individual and collective progress that uplifts families and communities, while encouraging continued stewardship of God's creation. We build on these achievements as we continue TSPI's work in Christian microenterprise development.

4th Digital Financial Inclusion Awards

12 December 2025 | Bangko Sentral ng Pilipinas



DIGITAL CHAMPIONS OF CHANGE

The 4th Digital Financial Inclusion Awards celebrates the achievements of microentrepreneurs Roby Grace L. Bernabe and Rosalie D. Orijola

On December 12, 2025, the 4th Digital Financial Inclusion Awards (DFIA) recognized outstanding microentrepreneurs across the country who successfully harnessed digital solutions to grow their businesses. Funded by the Citi Foundation, in partnership with the Microfinance Council of the Philippines (MCPI), and supported by Citi Philippines and the BSP, the DFIA celebrates innovation, resilience, and inclusive growth.

Among the honorees in the Microentrepreneur Category are two clients of TSPI: Roby Grace L. Bernabe of the TSPI Valenzuela Branch and Rosalie D. Orijola of the TSPI Nagcarlan Branch. Their journeys reflect business growth through digital transformation and underscores the role of TSPI in opening opportunities for microentrepreneurs.



ROSALIE D. ORIJOLA: Bringing a traditional restaurant into the digital era

In Nagcarlan, Laguna, 65-year-old Rosalie D. Orijola runs Elad's Resto, a family-owned restaurant known for its Filipino favorites, especially "Nagcarlan's Best Pancit." A TSPI client for over five years, Rosalie has obtained 11 loans, all paid consistently and on time.

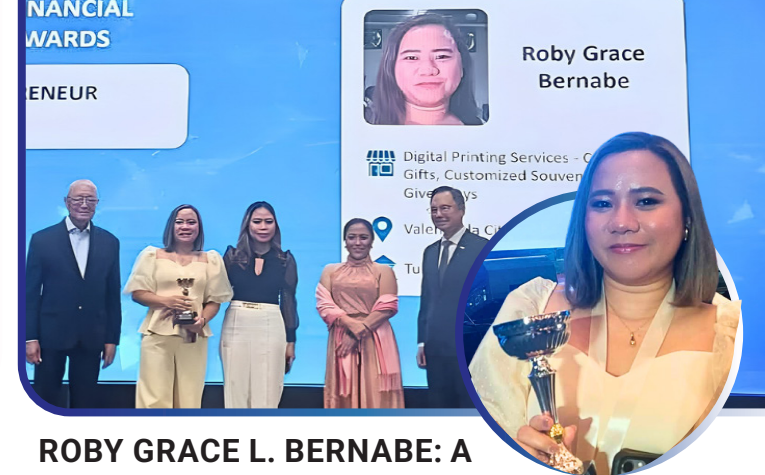
Rosalie's journey into digital transformation began in 2016 when she created a Facebook page for her restaurant. By regularly posting menus to thousands of followers online, Rosalie has been able to offer catering services and seasonal offerings, expanding her reach beyond local walk-in customers.

Elad's Resto has also become a regular venue for senior citizen gatherings and other special occasions. It also serves staff in the municipal hall as well as their special guests. The restaurant can accommodate as many as 45 customers during events.

Rosalie uses GCash for digital payments and a point-of-sale (POS) system for tracking daily sales efficiently. These systems have improved operational efficiency, minimized manual errors, and allowed better monitoring of finances. As a result, her restaurant's monthly income has increased by 60%.

More importantly, digital solutions have expanded her reach. From primarily serving customers within Nagcarlan, Rosalie now caters to clients from Manila and neighboring provinces.

Now in her senior years, Rosalie believes in making each day count. She gives back to her community through medical missions and food donations to beneficiaries in underserved barangays of Nagcarlan. Her restaurant has become not only a place for meals but a center of community engagement and generosity.



ROBY GRACE L. BERNABE: A business idea and a strong desire to serve

Roby Grace L. Bernabe, owner of R&JB Printing Services in Valenzuela City, began her enterprise, as "piso" (peso) printing, during the pandemic with a simple but powerful idea: offer convenient, accessible printing services through digital platforms. A licensed civil engineer by profession, Roby took a leap of faith and built her business using Shopee, Lazada, and TikTok. She also maximized Facebook and Instagram to market her products and services.

Roby has been a TSPI client for more than two years and has successfully completed 11 loan cycles, maintaining a strong repayment record. Through TSPI's financial support, she was able to upgrade equipment, expand inventory, and utilize digital solutions.

Today, approximately 80% of her transactions are digital, facilitated through GCash, Maya, and InstaPay. By leveraging built-in logistics systems of e-commerce platforms, she has reduced operational expenses by 20% to 35%. Digital payments and app-based delivery services enable her to serve customers nationwide, far beyond the reach of her physical store.

Roby's business offers customized notebooks, planners, notepads, corporate giveaways, and printing services. Her greatest discovery is that services—not just physical products—can be listed on online selling platforms, opening new revenue streams. This strategic move contributed to a 300% growth in her business.

Beyond profit, Roby holds the annual "Print for a Cause" initiative, wherein she donates part of her income to underserved communities, including indigenous children in Ifugao and abandoned children in Valenzuela. Her story embodies how a leap of faith, supported by access to microfinance and digital tools, can create sustainable and socially responsible livelihood.



Pagbiagan Farmers recognized during the 7th Annual "Regional Awarding and Recognition of PhilGAP-Certified Farms in Central Luzon"

GROWING OPPORTUNITIES THROUGH TRANSFORMATIVE COLLABORATION

The Jollibee Group Foundation (JGF), through its Farmer Entrepreneurship Program (FEP), and TSPI worked together to create opportunities for farming communities to thrive through a shared commitment to livelihood development, leadership formation, and community transformation. Today, farmer organizations continue to build on the strong foundation established through this partnership.

By combining technical capability building, market access, financial services, and values formation, the partnership helped farmer organizations strengthen their capacity, expand opportunities, and build a foundation for sustainable growth that continues to benefit them today.

During the JGF-TSPI partnership, JGF provided smallholder farmers with technical knowledge, market linkage opportunities, and access to institutional supply chains, while TSPI complemented these efforts through financial services, leadership development,

governance support, and values formation. Today, the two organizations continue to support the farmer groups through their respective programs and partnerships, enabling them to sustain and build on the gains achieved through their previous collaboration.

Through these complementary interventions, both TSPI and JGF have enabled farmer groups to become more organized, confident, and empowered to create positive change within their communities.

Pagbiagan Multipurpose Cooperative (MPC) in Tarlac and Magsalisi Farmer Growers of Calamansi (MASIFAGCA) Pangkabuhayan, Inc. in Nueva Ecija exemplify how transformative partnerships can unlock the potential of smallholder farmers. While their journeys are unique, both organizations demonstrate the power of collaboration, stewardship, and shared purpose in improving livelihoods and strengthening communities.

Strengthening Farmer Enterprises

Pagbiagan MPC began its FEP journey in 2021, when the JGF team, together with TSPI staff from the Moncada branch, visited the community in search of organized farmer clusters. For one year, members underwent training that started with crop management and production, financial management, and cooperative governance. Through the program, members embraced the opportunity to shift from red onions to white onions. As they adapted to this new crop, the group initially faced several challenges. White onion cultivation required more careful handling than many members were accustomed to, while differences in planting practices and the demands of documentation and compliance required them to learn new ways of working together.

For Eulogio V. Cabiles, better known as Tatay Toti, President of Pagbiagan MPC, the cooperative’s growth depended on both technical competence and character. Through the guidance provided by JGF and TSPI, members strengthened their technical and business capabilities: from budgeting, record keeping, financial management, negotiation, and compliance to cultivating integrity, accountability, stewardship, and God-centered leadership.

“Discipline in ourselves, honesty, and transparency are key. You must fulfill commitments and trust one another. These are the values that strengthened the Cooperative, enabling it to last. Open communication and valuing every member’s suggestions are essential for choosing the best path forward,” Tatay Toti said, reflecting on the cooperative’s journey in Filipino.

Through the guidance provided by JGF and TSPI, the cooperative strengthened its farming practices, coordination, and compliance, enabling members to consistently meet institutional buyer requirements. Regular mentoring sessions with their TSPI Account Officer also provided opportunities for members to review progress, share experiences, and strengthen accountability.

Tatay Allan Ordanza, a member of Pagbiagan MPC, described the transformation this way: “In our cluster, those who are committed to the program follow the TSPI protocols. It has changed the way we think about farming. We’re no longer just farmers; we’ve learned how to earn and calculate our profits. Having an institutional buyer like Jollibee gives us confidence that our products have a market.”

As the cooperative grew stronger, so did its partnership with the Municipal Agriculture Office (MAO), local government units, and other agricultural stakeholders, opening greater access to technical assistance and development opportunities. Its commitment to excellence has earned recognition from the Department of Agrarian Reform (DAR), the Gawad Tarlac Henyo Awards, and through Good Agricultural Practices (GAP) Certification.

Today, Tatay Toti, recognized as Senior Citizen of the Year and serving as the TSPI MBI Board of Trustees Member Representative for the North Region continues to inspire fellow farmers. Building on the foundation established through the partnership between JGF and TSPI and with the continued support from various organizations in their respective roles, Pagbiagan MPC demonstrates how shared values, technical expertise, and strong partnerships can transform farmers into confident farmer-entrepreneurs.

Building Confident Farmer Leaders

MASIFAGCA’s journey started earlier, in September 2016, when 27 calamansi farmers joined TSPI’s Programang Pang-Agrikultura under the Paniqui Branch. Through TSPI’s partnership with the Jollibee Group Foundation (JGF), they were introduced to the Farmer Entrepreneurship Program (FEP) in 2018. To meet the program’s requirements, the group was formally organized on August 15, 2017, as MASIFAGCA Pangkabuhayan, Inc. TSPI played a vital role in registering the farmer group as an independent organization, complementing JGF’s technical assistance and market linkage by strengthening governance, financial management, and values formation. Through the guidance of TSPI employees, whose God-centered leadership inspired the group, MASIFAGCA’s officers grew into dedicated leaders grounded in integrity, discipline, stewardship, and service.

For many MASIFAGCA members, most of whom are women, the shift was significant. Previously dependent on local traders who controlled prices, they became active decision-makers in their own agri-business. As they strengthened their governance and technical capabilities, they also deepened their faith in God and commitment to serving one another. Nanay Emelita Macaso, President of MASIFAGCA, recalled, “We were used to simply giving our products to traders and then waiting to be paid.”

Learning to comply with the Jollibee Group’s quality standards strengthened both the farmers’ technical skills and confidence. “As president, I was able to meet the owner of Jollibee. It felt good. Before, we only got to meet fellow farmers. It feels good to be with people in high positions,” explained Nanay Emelita.

MASIFAGCA made its first successful delivery to the Jollibee Group in August 2018 and began regular deliveries in 2019. Even during the pandemic, the group continued delivering and fully paid their loans. Their commitment to excellence earned the JFC Supplier Summit Bronze Award in 2021, the first Farmer Entrepreneurship Program (FEP) group to receive the recognition, and again in 2024. MASIFAGCA is also recognized by the Department of Agriculture as a Model GAP-Certified Calamansi Farmer Group.

Today, MASIFAGCA continues to build on the strong foundation established through the support of JGF and TSPI, demonstrating how technical capability, sound governance, and God-centered leadership can transform farming communities. Led by women who persevered through challenges and inspired their families, the cooperative continues to glorify God, recognizing that every opportunity and achievement has been made possible through His grace.

Looking Ahead: Sustaining the Gains

The experiences of Pagbiagan MPC and MASIFAGCA demonstrate how technical capability, market access, leadership development, and values formation can work together to create lasting impact.

Through their partnership, JGF and TSPI enabled farmers to improve their livelihoods, strengthen their organizations, and contribute more meaningfully to their communities.

Although the JGF-TSPI formal partnership concluded in 2025, its legacy lives on through the continued growth of farmer organizations such as Pagbiagan MPC and MASIFAGCA. Their stories reflect more than agricultural success. They demonstrate the value of empowered leaders, strong organizations, and communities working together toward a shared vision of growth and transformation.

As these organizations continue to flourish, they serve as inspiring examples of how collaboration, stewardship, faith, and community engagement can create opportunities that benefit present and future generations.

Magsalisi Farmer Growers of Calamansi (MASIFAGCA) recognized during the 7th Annual “Regional Awarding and Recognition of Certified Phil P



(From left to right, front) TSPI Board of Trustee Member Mr. Lito Fider, San Manuel, Tarlac Mayor Donya Tesoro, Former Cuyapo Nueva Ecija Mayor Florida Esteban, Jollibee Group Foundation President Ms. Gisela Tiongson, TSPI Board of Trustee Member Mr. Alberto Malvar, and TSPI Executive Director Ms. Alice Cordero during the TSPI Sambayanihan sa Sakahan event held at San Manuel, Tarlac.





TSPI Board of Trustee Mr. Alberto Malvar (kneeling in front, center) and TSPI Executive Director Ms. Alice Cordero (front, left), together with TSPI Head Office staff and selected clients from the Antipolo Branch, pose for a photo before the tree-planting activity at Mt. Purro Nature Reserve in Brgy. Calawis, Antipolo City, during the “Isang Puso, Isang Puno Para sa Panginoon” event on August 8, 2025.

ISANG PUSO, ISANG PUNO PARA SA PANGINOON

Annual tree planting activity cultivates stewardship through environmental responsibility

Nature is entrusted to us by God, and planting trees is one of the most meaningful ways to nurture and protect it. Our annual tree planting activity, entitled “Isang Puso, Isang Puno Para sa Panginoon,” was held last August 8, 2025, as employees from the TSPI Head Office joined selected clients from the TSPI Antipolo Branch in planting more than 500 trees at Mount Purro Nature Reserve, an eco-park in Barangay Calawis, Antipolo City.

Launched in 2023, the initiative is TSPI’s response to Republic Act No. 10176, also known as the Arbor Day Act of 2012. More importantly, it reflects TSPI’s core value of Stewardship, strengthening our sense of responsibility as faithful caretakers of God’s creation.

The day began with a meaningful program, as participants gathered for joyful praise and prayer. Mr. Alberto “Toto” Malvar, member of the TSPI Board of Trustees, delivered an inspiring message, sharing his personal commitment to sustaining the tree planting advocacy. Mr. Malvar is the founder of Mount Purro Nature Reserve, where the activity was held. He is best known for his “God, Nature, People” principle,

which honors God by caring for his creation and uplifts communities as partners in environmental conservation.

A highlight of the program was the collective recitation of the “Panata sa Kalikasan,” led by Senior Program Manager Maribel Guevarra. The TSPI Tinig Sambayanihan Choir, under the direction of Choir Master Ptr. Jeryal Manansala, also offered a song dedicated to honoring God through care for the environment.

Following the planting activity, participants gathered for fellowship at Pasig Rainforest Park, where they shared meals and engaged in team-building games.

The success of this initiative was made possible through the collaboration of TSPI NGO, TSPI MBI, TSPI Employees Cooperative, and Mount Purro Nature Reserve.

“Isang Puso, Isang Puno para sa Panginoon” is a living testimony that our love for God is also expressed by our love and care for His creation.



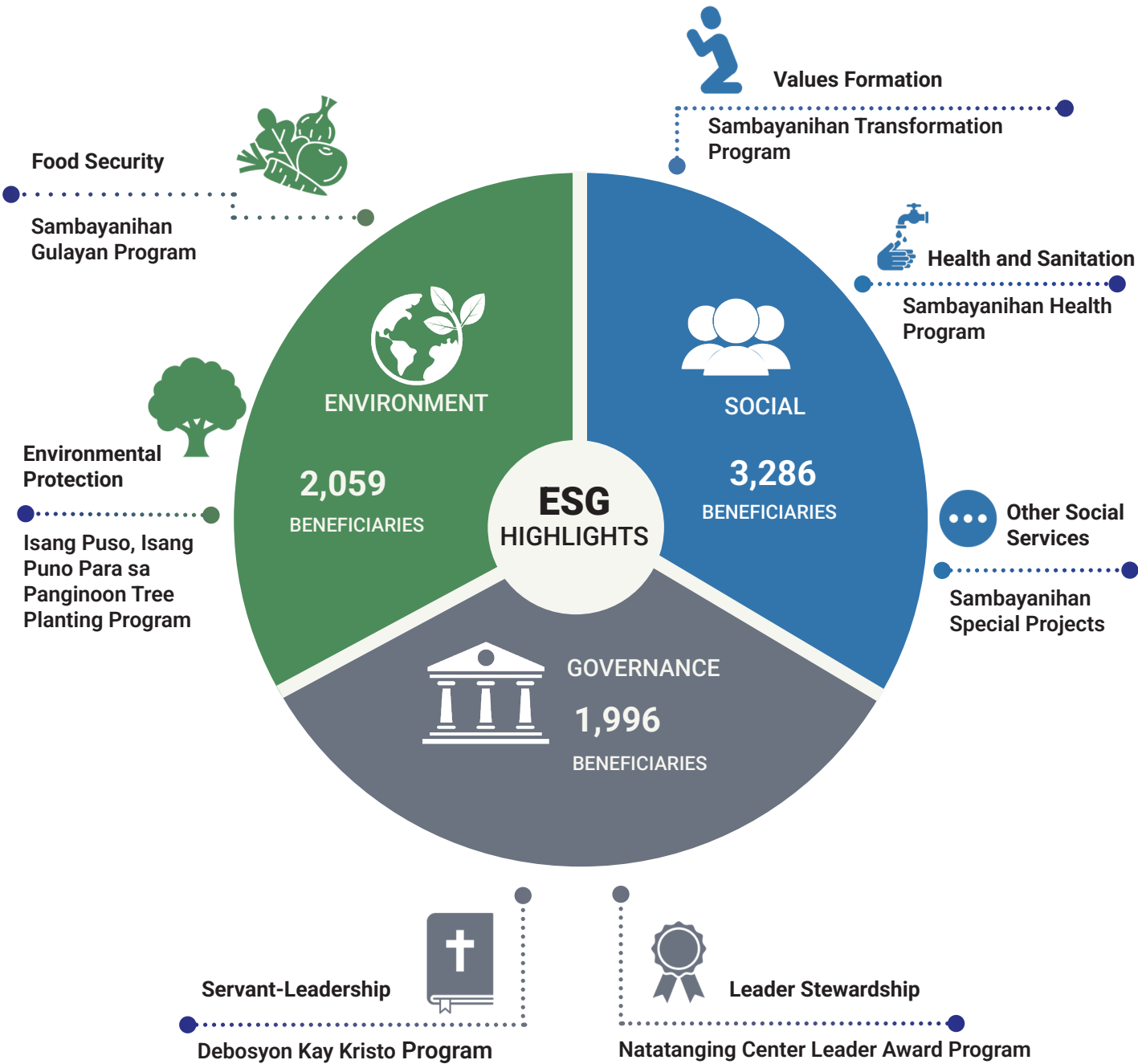
HOLISTIC LIFE TRANSFORMATION AND ETHICAL STEWARDSHIP

ENVIRONMENT, SOCIAL, AND GOVERNANCE

In 2025, TSPI continued to strengthen our commitment to the holistic transformation of families and communities by integrating environmental stewardship, social impact, and good governance into our programs.

As part of strengthening our own governance framework, TSPI secured accreditation from the Microfinance NGO Regulatory Council (MNRC), granting eligibility to avail of the 2% preferential tax rate under Section 20 of Republic Act No. 10693, otherwise known as the Microfinance NGOs Act.

Our Environmental, Social, and Governance (ESG) highlights for 2025 focused on holistic community development, sustainable livelihood, and faith-based leadership. Below is a summary of the key activities and impacts across these three pillars:





ENVIRONMENT

TSPI's environmental initiatives centered on sustainable agriculture and stewardship of God's creation, reaching a total of **2,059 beneficiaries**.



Sambayanihan Gulayan Program
62 Sambayanihan Centers
1,539 beneficiaries

Members were trained in urban gardening, soil management, and sustainable planting techniques like containerized vegetables gardening and hydroponics using Kratky method. This was conducted by the Bureau of Plant Industry.



Isang Puso, Isang Puno Para sa Panginoon Tree Planting Program
520 trees

TSPI employees and selected clients joined hands in the annual tree planting activity at Mount Purro Nature Reserve in Antipolo City. This demonstrated TSPI's core value of Stewardship, strengthening our sense of responsibility as faithful caretakers of God's creation.



SOCIAL

The social pillar is the largest component of TSPI's ESG strategy, serving a total of 3,286 beneficiaries through health, values formation, and family-oriented projects.



Values Formation. TSPI conducted retreats and sessions on strengthening family values, conflict resolution for couples, and Bible studies for children.

Sambayanihan Transformation Program
Nagcarlan Learning Series
30 members and staff

This program for married couples equipped participants with practical insights on conflict resolution through patience and effective communication. It also emphasized the importance of disciplining and training children.

Sambayanihan Transformation Program
Gapan Retreat
30 members

The program provided a time for members to become refreshed in their spiritual journey, encouraging them to grow in faith.

Sambayanihan Transformation Program
Bible Study for Kids
80 attendees

This provided an opportunity for children, parents, and visitors to appreciate TSPI's vision and mission, while learning the importance of being good stewards.



Health and Sanitation Program. TSPI's health and sanitation initiatives focused on providing medical support and empowering women through proper health practices.

Sambayanihan Health Program
PADayon: Empowering Women Through Sustainable Menstrual Health
11 clients

The program encouraged open dialogue on menstruation and promoted safe menstrual practices. This was conducted in coordination with the local government unit and barangay health workers.

Sambayanihan Health Program
Free Eye Check Up
12 beneficiaries

Free eye check-ups were conducted at Better World Smokey Mountain in partnership with the accredited eye clinic of the San Miguel Foundation.



Other Programs. These programs aimed to celebrate achievements of the youth, provide educational resources and guidance for parents, and created opportunities to appreciate the contributions of both mothers and fathers.

making them feel loved and pampered.

Sambayanihan Project Joseph Honoring the Tatays
69 Sambayanihan Centers
142 members

Sambayanihan Project Timothy Diligent Student Awards
20 awardees

This day paid tribute to fathers, who shared meaningful fellowship with their peers while enjoying some well-deserved pampering.

Recognition was given to diligent and responsible children who are role models in their community.

Sambayanihan Project Elizabeth Honoring the Nanays
95 Sambayanihan Centers
2,252 members

Sambayanihan Project Elisha School Supplies Distribution
24 Sambayanihan Centers
709 members

A talk was held on the importance of education and the role of parents in guiding their children. School supplies were also distributed among the children.

As a way of honoring the hard work and sacrifice of mothers, each member was treated to a beauty package,



GOVERNANCE

Governance activities aimed to empower and recognize local leaders, impacting 1,996 participants.



Debosyon Kay Kristo Program
One-Day Center Leader's Retreat
67 Sambayanihan Centers
1,529 center leaders

The retreat was an opportunity for Center Leaders to discover how their experience in knowing and accepting God as their savior can strengthen their leadership skills.



Natatanging Center Leader Award Program
467 awardees

The first Natatanging Center Leader Award was given to selected Center Leaders who demonstrated extraordinary service to their co-members.

STANDING FIRM WITH US



THE TSPI BOARD OF TRUSTEES



David T. BUSSAU
Founder and Chairman
Emeritus

- Founder, Maranatha Trust, Opportunity International Australia and 26 international movements, including Wholistic Transformation Resource Center Foundation Inc. (WTRC) in the Philippines
- Consultant of multinational firms on development and poverty alleviation strategies and programs.

Known for his creative approach to post-disaster rehabilitation, Mr. Bussau is committed to challenging outdated development models and helping people unlock their God-given potential and live purpose-driven lives.



Atty. Lamberto L. MEER
Chairman, Board of Trustees

- Managing Partner, Meer, Meer & Meer
- Active in various ministries: Pilipino Movement for Transformational Leadership (PMTL), Ang Ligaya ng Panginoon Community (LNP), Couples for Christ (CFC), and Brotherhood of Christian Businessmen and Professionals (BCBP)

Deeply grateful for how God has transformed his life, the lives of his family, and the lives of many TSPI members, he firmly believes that through TSPI, all of us are serving the purpose God has called us to fulfill.



Dr. Abraham F. **PASCUAL**
Vice-Chairman, Board of
Trustees

- Recipient of 1997 Golden Shell Rising Award from the Department of Trade and Industry, 2001 Philippine Marketing Association's Agora Award for Outstanding Achievement in Entrepreneurship (Large Scale), 2008 Go Negosyo's Most Inspiring Bulakeño Entrepreneur, and 2013 PLDT and Go Negosyo's MVP Bossing Award

With a track record of introducing numerous innovations in Pascual Laboratories, Inc. (Pascual Lab), L & I Development Corp., Agape Development & Research Corporation, Halang East Corporation, and Octten Holdings Inc., he brings the same visionary leadership to his role on the TSPI board.



Atty. Cornelio C. **GISON**
Corporate Secretary

- TSPI Board Corporate Secretary and concurrently Vice-Chairman of TSPI Mutual Benefit Association, Inc. (TSPI MBAI) Board of Trustees
- Counsel, Salvador, Llanillo and Bernardo Law Office
- Member of the Board of Trustees, Andrew Gotianun Foundation, Inc.
- Panel of Arbitrators, International Center for Settlement of Investment Disputes, World Bank Arbitration Body, Washington D.C.
- Tax Committee, Filinvest Group

Atty. Gison held key leadership roles in government and finance, including serving in the Department of Finance and Bureau of Internal Revenue. Upon joining TSPI, he saw that his expertise in tax law could be used to serve the organization and the entire nation.



Ricardo G. **LAZATIN**
President

- President/Chief Executive Officer (CEO), Power Source Group Dev. Corp and several subsidiaries and affiliates, Home Funding Inc. and Argosy Finance Corp
- Lifetime member, FINEX, FINEX Foundation, and Philippine Finance Association
- Chairman and President, Tahanan ng Panginoon Foundation

Mr. Lazatin is currently serving the TSPI Mutual Benefit Association, Inc. (TSPI MBAI) as Board Member. He has been in the banking industry for more than 45 years. His expertise in and passion for financial literacy bring added energy and value to TSPI's work for our clients.



Carlos Rheal B. **CERVANTES**
Member

- Treasurer and Chief Financial Officer/Chief Operating Officer, PowerSource Group Holdings Corp. and its subsidiaries
- President and Chairman, Accessus Lending Company, Inc.
- Executive Vice President and COO, Argosy Finance Corp. and Home Funding (SPC), Inc.

As an investment banker with over 29 years of experience in finance and banking, he believes in good governance, transparent decision making, and prudent risk management.



Ma. Luz A. Planas
Member

- Chairperson, Board of Trustees, TSPI Mutual Benefit Association, Inc. (TSPI MBAI)
- Chairperson, VA Alvarez Realty Corp.
- Board Member, BF West Homeowners Association
- Former President and CEO of BPI Forex Corporation

She serves as a board member in various civic and religious organizations, bringing with her a wealth of experience in outreach work. Through this, she actively contributes to advancing TSPI's vision.



Joselito D. Fider
Member

- Vice-Chair, TSPI Board of Trustees Risk Committee
- Service Team Member, Tahanan ng Panginoon
- Trustee, Puso ng Ama Foundation and of Cradle of Joy (COJ) Catholic Progressive School
- President, BFL Bookstores Inc. and Trans Access Corp.

Through seasons of personal and professional challenges that drew him closer to God, he made a heartfelt decision that transformed his life. He believes that through his work with TSPI, he is living out the purpose God has placed on his life.



Florencia G. Tarriela
Member

- Treasurer, Board of Trustees, TSPI Mutual Benefit Association, Inc.(TSPI MBAI)
- Recipient, Asian Heroes Award 2024
- First woman Chairperson of the Philippine National Bank (PNB) and the first Filipina Vice President of Citibank N.A.
- Former Undersecretary of the Department of Finance
- Alternate Monetary Board Member, Bangko Sentral ng Pilipinas (BSP), Land Bank of the Philippines (LBP) and the Philippine Deposit Insurance Corporation (PDIC).
- Former president, Bank Administration of the Philippines
- Independent Director, PNB Life Insurance, Inc.
- Director, Bankers Association of the Philippines

At TSPI, she shares the same values and faith with colleagues who have become dear friends and even family. Through her decades of service, she has grown both professionally and personally, deepening her commitment to integrity and the importance of loving Jesus Christ.



Alberto M. Malvar
Member

- Founder, Mount Purro Nature Reserve (MPNR) and MPNR Foundation
- Recipient of the Lux in Domino Award from the Ateneo de Manila University in 2024 in recognition of his outstanding contributions to society and embodiment of the highest ideals of the Ateneo community

For over 30 years, he has led environmental preservation and development efforts in Antipolo, Rizal, guided by the conviction that caring for the environment begins with caring for people. This same principle continues to shape his work with TSPI.



Anna Isabel C. **SOBREPENA**
Member

- Award-winning writer and editor, and seasoned public speaker
- 2019 Most Influential Filipina Thought Leader and Innovator, Foundation for Filipina Women's Network (FWN) in Paris
- 2018 Asia Leaders Awards Editor of the Year
- Former editor in chief, Lifestyle Asia
- Former editor of True North, a Christian lifestyle magazine nominated for best community magazine in the Catholic Mass Media Awards

She produces coffee table books that celebrate the beauty, goodness, and stories of our country and its people. A sought-after speaker on Christian living and communication in marriage, she resonates deeply with TSPI's commitment to family values and faith-centered living.



Richard D. **DAGELET**
Member

- Member, Advisory Council of TSPI Mutual Benefit Association, Inc. (MBAI)
- Founder, Chairman and CEO, eScience
- Founder, Smart Solutions, E-Store Exchange, and Secure Payment Networks
- Coordinator, Ang Ligaya ng Panginoon Community (ALNP) and Resource Speaker Marriage and Parenting course of ANLP
- Director, Sandiwaan Learning Center in Tondo, Manila
- Founder/Director, Internet of Things

An IT professional since 1999, he volunteers for TSPI because he sees in it the same mission that has shaped his life's work: empowering people and communities.



Raymond Daniel H. **CRUZ JR.**
Member

- Director, WeGen Laudato Si
- National President, Catholic Bishops Conference of the Philippines-Episcopal Commission of the Laity-Sangguniang Laiko ng Pilipinas
- Executive Director, Philippine Catholic Charismatic Renewal Services
- Director of Leadership Development and Mission, Ligaya ng Panginoon
- Catholic Coordinator, Purpose Driven Ministries Southeast Asia

He brings experience in integrating God-centered principles with environmental and social responsibility, helping TSPI deepen its impact on families and communities through faith in action.



Xenia R. **LEGAZPI**
Member

- Worked in leadership and oversight capacities on various grant projects funded by the United States Agency for International Development (USAID), United States Department of Labor (USDOL), United States Department of State, Canadian International Development Agency (CIDA), Foundation for International Development and Relief (FIDR-Japan), Isuzu Motors, Ltd. (Japan), Department of Foreign Affairs and Trade (Australia), Bill and Melinda Gates Foundation, Korea International Cooperation Agency (KOICA), Telefonica Foundation and "la Caixa" Foundation (Spain)

A community development worker at heart, she brings over 36 years of humanitarian experience—including more than 25 years with World Vision Development Foundation—along with deep expertise in child well-being, community organizing, and transformational development to her work with TSPI.



Rina-Lorena R. **MANUEL**
Member

- Director for Finance and Strategic Operations, Khan Academy Philippines
- Former First Vice-President for Controllershship, Tax, and Revenue Assurance and Fraud Management, Smart Communications
- Former Senior Tax Audit Staff, SGV & Co.

She is a senior woman leader in Ligaya ng Panginoon and a member of the Financial Executives Institute of the Philippines and a former president of the Tax Management Association of the Philippines. Her expertise supports TSPI's mission of stewardship and faith-driven service.



Joselito R. **JACOB**
Member

- Former Head, Foreign Exchange Trading, Asia United Bank
- Former Head, Treasury, Banque Nationale de Paris
- Former Foreign Exchange Dealer, International Corporate Bank
- Former Foreign Exchange Trader, Commercial Bank of Manila
- Former Head Coordinator, Workers of Christ Catholic Community

A banking professional with strong technical financial expertise, he integrates his experience in faith-based community work to support TSPI's mission of delivering microfinance services and fostering the spiritual well-being of clients.



Alice Z. **CORDERO**
Ex-Officio Member

- Executive Director and Chief Executive Officer, TSPI
- First Senior Vice President of the Philippine National Bank, where she also served as the Corporate Governance Executive
- Current Adviser, Association of Bank Compliance Officers (ABCOMP)

Ms. Cordero concurrently serves the President and Chief Executive Officer of TSPI MBAI. She brings solid experience in the banking sector that strengthens her work at TSPI, supporting its mission to create meaningful change in the lives of Filipinos at the margins.

THE TEAM THAT GUIDES US



THE TSPI SENIOR MANAGEMENT TEAM



Alice Z. **CORDERO**
Executive Director
and
Chief Executive Officer



Lorna M. **ASUNCION**
Chief Financial Officer



Atty. Leonarda D. **BANASEN**
Head, Legal Group



Dionisio Dihoner C. **CANALES**
Head, Internal Audit Group



Rexchell A. **QUERIDO**
Head, Operations
Group



Jennifer C. **ABASTILLAS**
Head, Alliance and Program
Management Group



Jesse G. **DELIMA**
Head, Management and
Information Technology
Services Group

OUR VALUED PARTNERS AND ALLIANCES



At TSPI, we recognize that lasting transformation is made possible through strong and trusted partnerships. Together, we work to advance holistic transformation where it is needed the most.



Membership and Network

- Alliance of Philippine Partners in Enterprise Development, Inc. (APPEND)
- Employers Confederation of the Philippines (ECOP)
- Microfinance Council of the Philippines, Inc. (MCPI)
- Opportunity International (OI)



Banking and Financial Institutions/ Services

- Bank of the Philippine Islands (BPI)
- BPI Asset Management and Trust Corporation
- Insular Life Assurance Company, Ltd
- Landbank of the Philippines (LBP)
- Philippine National Bank (PNB)
- PNB Securities, Inc.
- Standard Chartered Bank Philippines
- Union Bank of the Philippines (UPB)



Regulatory Board

- Microfinance NGO Regulatory Council (MNRC)
- Securities and Exchange Commission (SEC)



Digital Partners

- Boost Capital PTE. LTD
- Cloud Ready Technologies Corp.
- Oradian, Inc.



Non-Government Organizations

- AHA Learning Center
- At1ndahan, Inc. (Hapinoy)
- Dr. Nicanor D. Montoya Foundation, Inc.
- FINEX Research and Development Foundation, Inc.
- Jollibee Group Foundation, Inc. (JGF)
- Mt. Purro Nature Reserve Foundation, Inc (MPNR)
- Project Pearls
- Rotary Club of Makati (RCM)
- San Miguel Foundation, Inc. (SMFI)
- Sandiwaan Center for Learning (SCL)
- Standard Chartered Foundation (SCF)
- Water.org Philippines
- Wholistic Transformation Resource Center Foundation, Inc (WTRC)



Government Agencies/ Corporations

- Agricultural Training Institute (ATI)
- Department of Agriculture-Bureau of Plant and Industry (BPI)
- Philippine Guarantee Corporation (PHILGUARANTEE)
- Philippine Health Insurance Corporation (PhilHealth)
- Small Business Corporation (SBC)
- Social Security System (SSS)
- Technical Education and Skills Development Authority (TESDA) - Cavite



Local Government Units

- Municipal Agricultural Office, Dinalupihan, Bataan
- Office of the Barangay Captain, Barangay 128 Smokey Mountain, Tondo, Manila
- Office of the Barangay Captain, Barangay Guadalupe Nuevo, Makati City
- Office of the Mayor, Antipolo City, Rizal
- Office of the Mayor, Indang, Cavite
- Office of the Mayor, Nagcarlan, Laguna
- Office of the Mayor, Palayan City, Nueva Ecija
- Office of the Mayor, San Manuel, Tarlac
- Office of the Mayor, Tayabas City, Quezon



Private Corporations

- Collins International, Trading Corporation (CITC)
- Concreat Holdings Philippines, Inc. (formerly CEMEX Holdings Philippines, Inc.)
- Flor's Garden and Nature Haven Inc.
- Mansfield International Inc. (MII)
- MediCard Philippines, Inc.
- Pascual Laboratories, Inc.
- Republic Cement Services, Inc.
- SyCip Gorres Velayo & Co. (SGV & Co.)



Payment Channels

- Cebuana Lhuillier
- Electronic Commerce Payments, Inc. (ECPay)
- G-Exchange, Inc.
- Palawan Pawnshop, Inc.



Public Employment Service Offices (PESO)

National Capital Region (NCR)

- Metro Manila (Caloocan, Makati, Manila, Muntinlupa, Pasay, Taguig)

Region I (Ilocos Region)

- Ilocos Norte (Laoag City, Laoag Provincial Office)
- Ilocos Sur (Provincial Office, Candon)
- La Union (Bacnotan, Balaoan, Rosario, San Fernando)
- Pangasinan (Alaminos, Alcala, Asingan, Bayambang, Binalonan, Bolinao, Bugallon, Calasiao, Dagupan, Dasol, Infanta, Lingayen, Malasiqui, Manaoag, Mangaldan, Mangatarem, San Carlos, Sta Maria, Tayug, Urbiztondo, Urdaneta, Villasis, Provincial Office)

Region II (Cagayan Valley)

- Isabela (Alicia, Santiago, Cauayan Ilagan, Provincial Office)
- Nueva Vizcaya (Provincial Office)
- Quirino (Cabarroguis, Provincial Office)

Region III (Central Luzon)

- Bulacan (Baliuag, Malolos, San Jose Del Monte, Sta. Maria)
- Nueva Ecija (Cabanatuan City, Palayan City, Guimba, Talavera, Provincial Office)
- Tarlac (Tarlac City, Gerona, Moncada, Paniqui, Provincial Office)

Region IV-A (CALABARZON)

- Batangas (Balayan, Nasugbu, Tanauan)
- Cavite (Dasmariñas, Gen. Mariano Alvarez, Indang)
- Laguna (Biñan, Cabuyao, San Pablo, Santa Rosa, Sta. Cruz)
- Quezon (Catanauan, Lucena, Macalelon, Pagbilao, Tagkawayan, Tayabas, Tiaong, Unisan)
- Rizal (Antipolo, Cainta, Taytay)

Region V (Bicol Region)

- Camarines Sur & Norte (Metro Naga, Pili, MSWDO- Sta. Elena)



TSPI Pledge

God loves us.

Our work at TSPI is a **blessing** from **His** graciousness.

We are **part of the organization** and its mission.

It is our duty to **serve with great honor and dignity** so we can help in the mission of **spreading** to our members the **goodness of our God**,

for them to experience the **true love of God**, and for their **livelihood and farms to progress**.

All these through our **continuous obedience** and **faithfulness to Christ** and most of all, our desire to **glorify God**.





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